



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Capital Change Notice Relating to DRP

29 September 2023 – Mercury NZ Limited provides the attached Capital Change Notice under NZX Listing Rule 3.13.1. This Notice relates to the re-issue of 4,059,057 ordinary shares from treasury stock under Mercury's Dividend Reinvestment Plan (DRP), announced on 22 February 2022, in respect of the FY2023 final dividend.

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:
Paul Ruediger
Head of Business Performance & Investor Relations
027 517 3470
investor@mercury.co.nz

For media queries, please contact:
Shannon Goldstone
Reputation & Social Impact Lead
027 210 5337
mercurycommunications@mercury.co.nz

ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind.

We are also a retailer of electricity, gas, broadband and mobile services.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

Visit us at: www.mercury.co.nz





NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Mercury NZ Limited (Mercury)
NZX ticker code	MCY
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMRPE0001S2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	4,059,057 ordinary shares (from treasury stock)
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$6.0762
Nature of the payment (for example, cash or other consideration)	Cash, including reinvestment of dividend proceeds pursuant to the Dividend Reinvestment Plan
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.29%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Transfer from treasury stock to existing shareholders of 4,059,057 shares pursuant to the terms of the Dividend Reinvestment Plan in respect of the FY2023 final ordinary dividend payable on 29 September 2023
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,391,227,239 ordinary shares 8,785,278 treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 26 September 2023 pursuant to NZX Listing Rule 4.8.1.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares transferred are quoted ordinary shares ranking equally with the existing ordinary shares on issue of MCY.
Date of issue/acquisition/redemption ²	29 September 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Howard Thomas, General Counsel & Company Secretary
Contact person for this announcement	Howard Thomas
Contact phone number	09 308 8270
Contact email address	Howard.Thomas@mercury.co.nz
Date of release through MAP	29 September 2023

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).