



ASX RELEASE

29 September 2023

Delay in Lodgement of Audited Financials

Foresta Group Holdings Limited (ASX: FGH, “Foresta” or the “Company”) advises that there will be a delay in the lodgement of Audited Financials.

The delay is due to unforeseen delays in the finalisation of an independent valuation of the companies Rotorua Project which is critical to the company’s off market equity raise announced earlier today, and the finalisation of the Company’s audited financial statements.

Lodgement of the audited financials will be delayed until such time that the independent valuation of the Rotorua project has been completed and the company has been able to complete the off market capital raise, which is anticipated to be within three weeks.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.