

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity: IPD Group Limited |
| ABN: 12 111 178 351 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Mohamed Yoosuff |
| Date of last notice | 23 December 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | M and M Yoosuff Pty Ltd <YSF Super Fund A/C> ¹ ¹ Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund |
| Date of change | 3 October 2023 |

+ See chapter 19 for defined terms.

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|---|--|
| No. of securities held prior to change | <p>Direct</p> <p>9,062,625 Ordinary Fully Paid Shares</p> <p>45,629 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>52,230 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund</p> |
| Class | <p>Ordinary Fully Paid Shares</p> <p>FY22 Performance Rights</p> <p>FY23 Performance Rights</p> |
| Number acquired | 40,224 Ordinary Fully Paid Shares |
| Number disposed | <p>22,814 FY22 Performance Rights</p> <p>17,410 FY23 Performance Rights</p> |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <p>Nil cash consideration. Estimated value of \$4.850 based on closing price on 2 October 2023</p> |

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| No. of securities held after change | <p>Direct</p> <p>9,102,849 Ordinary Fully Paid Shares</p> <p>22,815 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>34,820 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd <YSF Super Fund A/C¹</p> <p>¹Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of vested Performance Rights into Ordinary Fully Paid Shares on achievement of performance-based vesting conditions. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |

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|---|-----|
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.