



Announcement Summary

Entity name

ARMOUR ENERGY LIMITED

Date of this announcement

Tuesday October 03, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AJQAC	CONVERTIBLE NOTES	4,000,000	01/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARMOUR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Appendix 3B lodged 15 August 2023 announcing intention to issue \$37,082,000 Convertible Notes

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AJQAC : CONVERTIBLE NOTES

Date the +securities the subject of this notification were issued

1/9/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Summary of the Armour Convertible Note Terms attached to the Notice of Meeting dated 30 June 2023

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged on 15 August 2023 the Company announced the intention to issue \$37,082,000 Convertible Notes which were approved by shareholders at EGM dated 2 August 2023



Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refinance of debts owing, including short term loan advances and fees owing

Purpose of the issue

Other

Additional Details

Refinance of debt



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AJQ : ORDINARY FULLY PAID	103,120,114
AJQOA : OPTION EXPIRING 29-FEB-2024	14,852,430

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AJQAB : DEBT NOTES	55,000
AJQAP : OPTION EXPIRING 30-SEP-2023 EX \$4.00	960,000
AJQAC : CONVERTIBLE NOTES	21,586,938
AJQAT : OPTION EXPIRING 29-FEB-2024 EX \$2.50	40,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

2/8/2023