

Andromeda Metals Limited ASX: ADN

ASX Announcement

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10/431 King William Street Adelaide, SA 5000 ▲ Tel:+61 8 7089 9800 admin@andromet.com.au

ABN 75 061 503 375

Negotiations for offtake for Chinese market are ongoing

As previously announced¹, Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) and Foshan Gaoming Xing-Yuan Machinery Co. Ltd (**Foshan Gaoming**) have signed a Term Sheet, whereby both parties agreed to enter into an Offtake and Marketing Agreement by 30 September 2023.

The long form Offtake and Marketing Agreement is being progressed, incorporating additional provisions customary for an offtake and marketing arrangement.

The Company will release an announcement on ASX as soon as any formal offtake agreement is entered into.

This announcement has been approved for release by the Board of Directors of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

Manager, Investor Relations & Corporate Affairs

Patrick Sinclair T: 08 7089 9819 M: 0403 708 431

E: Patrick.Sinclair@andromet.com.au

¹ Refer ADN ASX dated 7 June 2023 titled Term Sheet signed for significant quantities of kaolin products for Chinese market.