

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 29 SEPTEMBER 2023**

<b>A\$ billion</b>	<b>29 Sep 2023</b>	<b>31 Aug 2023</b>
Retail	16.2	17.5
Institutional	18.8	21.5
<b>Total FUM</b>	<b>35.0</b>	<b>39.0</b>
Global Equities	15.3	18.6
Infrastructure Equities	15.1	15.7
Australian Equities	4.6	4.7
AUD/USD exchange rate	0.64540	0.64765

In September, Magellan experienced net outflows of \$2.0 billion, which included net retail outflows of \$0.3 billion and net institutional outflows of \$1.7 billion.

**6 October 2023**

*Authorised by*

Marcia Venegas | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.