



Announcement Summary

Entity name

SOCO CORPORATION LTD

Date of this announcement

Friday October 06, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE OPTION EXPIRING 3-OCT-2028 EX PRICE NIL	1,000,000	03/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOCO CORPORATION LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

61660362201

1.3 ASX issuer code

SOC

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security descriptionPERFORMANCE OPTION EXPIRING 3-OCT-2028 EX
PRICE NIL**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Simon Forth	Simple Simons Says Pty Ltd	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	3/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://soco.com.au/wp-content/uploads/2023/03/Omnibus-Incentive-Plan-SOCO-Corporation-Ltd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 options will vest if the eligible employee remains as an employee until at least 1 July 2024.
500,000 options will vest upon the company achieving certain revenue targets and EBITDA targets for FY24 as set by the Board.

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SOC : ORDINARY FULLY PAID	127,262,382

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SOCAB : OPTION EXPIRING 06-FEB-2025 EX \$0.08	500,636
SOCAD : OPTION EXPIRING 18-NOV-2027 EX \$0.20	1,200,000
SOCAC : OPTION EXPIRING 23-DEC-2026 EX \$0.30	3,125,000
New class - code to be confirmed : PERFORMANCE OPTION EXPIRING 3-OCT-2028 EX PRICE NIL	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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