

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Abacus Group
ACN/ARSN 080 604 619/ 104 066 104

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 15 September 2023*

*The filing is being done on 6 October 2023 as opposed to within the required timeframe after initially acquiring 5% due an internal system/data error.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	45,001,745	45,001,745	5.036%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 45,001,745

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 312,360
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 2,475,197
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 35,806,445
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 6,407,743

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 6 October 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company Abacus Group
 ACN/ARSN 080 604 619/ 104 066 104

Substantial Holder Name Vanguard Group
 ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-May-2023	The Vanguard Group, Inc.	BUY	2.58	Ordinary	5,812	5,812
31-May-2023	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(15,720)	(15,720)
31-May-2023	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(12,838)	(12,838)
7-Jun-2023	The Vanguard Group, Inc.	SELL	2.62	Ordinary	(1,965)	(1,965)
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.73	Ordinary	2,046	2,046
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.74	Ordinary	59,818	59,818
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.73	Ordinary	1,801	1,801
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.74	Ordinary	52,667	52,667
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.73	Ordinary	4,714	4,714
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.74	Ordinary	137,886	137,886
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.74	Ordinary	14,825	14,825
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.73	Ordinary	508	508
19-Jun-2023	The Vanguard Group, Inc.	SELL	2.73	Ordinary	(9,340)	(9,340)
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.73	Ordinary	271	271
19-Jun-2023	The Vanguard Group, Inc.	BUY	2.74	Ordinary	7,909	7,909
20-Jun-2023	The Vanguard Group, Inc.	BUY	2.75	Ordinary	22,075	22,075
30-Jun-2023	The Vanguard Group, Inc.	SELL	2.69	Ordinary	(10,979)	(10,979)
3-Jul-2023	The Vanguard Group, Inc.	BUY	2.63	Ordinary	28,584	28,584
28-Jul-2023	The Vanguard Group, Inc.	BUY	2.66	Ordinary	3,944	3,944
31-Jul-2023	The Vanguard Group, Inc.	BUY	2.66	Ordinary	3,944	3,944
14-Aug-2023	The Vanguard Group, Inc.	BUY	1.19	Ordinary	9,870	9,870
15-Aug-2023	The Vanguard Group, Inc.	SELL	1.16	Ordinary	(1,975)	(1,975)
15-Aug-2023	The Vanguard Group, Inc.	SELL	1.16	Ordinary	(7,900)	(7,900)
18-Aug-2023	The Vanguard Group, Inc.	SELL	1.19	Ordinary	(1,978)	(1,978)
23-Aug-2023	The Vanguard Group, Inc.	SELL	1.15	Ordinary	(1,978)	(1,978)
1-Sep-2023	The Vanguard Group, Inc.	SELL	1.18	Ordinary	(1,979)	(1,979)
5-Sep-2023	The Vanguard Group, Inc.	SELL	1.15	Ordinary	(13,853)	(13,853)
6-Sep-2023	The Vanguard Group, Inc.	SELL	1.11	Ordinary	(2,031)	(2,031)
12-Sep-2023	The Vanguard Group, Inc.	SELL	1.08	Ordinary	(6,111)	(6,111)
15-Sep-2023	The Vanguard Group, Inc.	BUY	1.07	Ordinary	55,718	55,718
15-Sep-2023	The Vanguard Group, Inc.	BUY	1.07	Ordinary	20,430	20,430
19-May-2023	Vanguard Investments Australia Ltd.	BUY	2.64	Ordinary	8,238	8,238
23-May-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,027	5,027
24-May-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	5,492	5,492
26-May-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	5,027	5,027
26-May-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	2,746	2,746
31-May-2023	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	86,049	86,049
1-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,940	5,940
1-Jun-2023	Vanguard Investments Australia Ltd.	SELL	2.59	Ordinary	(16,038)	(16,038)
2-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,027	5,027
2-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	4,533	4,533
6-Jun-2023	Vanguard Investments Australia Ltd.	SELL	2.59	Ordinary	(12,453)	(12,453)
6-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,027	5,027
7-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	4,130	4,130
9-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	4,544	4,544
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	4,779	4,779
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	762	762
16-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	5,016	5,016
19-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.73	Ordinary	3,022	3,022
20-Jun-2023	Vanguard Investments Australia Ltd.	SELL	2.75	Ordinary	(5,015)	(5,015)
21-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	10,030	10,030
21-Jun-2023	Vanguard Investments Australia Ltd.	SELL	2.70	Ordinary	(90,982)	(90,982)
22-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	1,137	1,137
23-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	5,015	5,015
23-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	1,137	1,137
26-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	4,216	4,216
26-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	5,015	5,015
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	4,770	4,770
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	4,533	4,533
28-Jun-2023	Vanguard Investments Australia Ltd.	SELL	2.76	Ordinary	(5,015)	(5,015)
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	8,480	8,480
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	1,491	1,491
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	1,128	1,128
4-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.65	Ordinary	(35,035)	(35,035)
4-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	5,042	5,042
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.63	Ordinary	(26,900)	(26,900)
5-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.63	Ordinary	(5,380)	(5,380)
7-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,320	5,320

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
7-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	5,041	5,041
10-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	9,061	9,061
11-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	1,885	1,885
12-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.61	Ordinary	5,041	5,041
19-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.71	Ordinary	5,220	5,220
20-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	2,600	2,600
20-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	4,479	4,479
24-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.61	Ordinary	4,184	4,184
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	10,082	10,082
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	10,082	10,082
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	2,998	2,998
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	19,487	19,487
26-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	5,041	5,041
26-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.62	Ordinary	(43,471)	(43,471)
26-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.62	Ordinary	(7,540)	(7,540)
31-Jul-2023	Vanguard Investments Australia Ltd.	BUY	2.66	Ordinary	5,041	5,041
31-Jul-2023	Vanguard Investments Australia Ltd.	SELL	2.66	Ordinary	(1,131)	(1,131)
1-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.37	Ordinary	5,040	5,040
3-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.27	Ordinary	5,032	5,032
3-Aug-2023	Vanguard Investments Australia Ltd.	SELL	1.27	Ordinary	(25,205)	(25,205)
4-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	5,041	5,041
4-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	4,509	4,509
8-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	10,080	10,080
9-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	6,530	6,530
10-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	6,720	6,720
11-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	10,080	10,080
14-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	10,078	10,078
15-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	5,040	5,040
16-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	7,320	7,320
16-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	5,856	5,856
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	6,880	6,880
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	5,057	5,057
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	6,008	6,008
18-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	6,340	6,340
22-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	42,585	42,585
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,520	4,520
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	12,656	12,656
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	1,808	1,808
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	19,888	19,888
25-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	5,690	5,690
28-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	5,067	5,067
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	4,980	4,980
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	13,446	13,446
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	1,895	1,895
31-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	15,201	15,201
1-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	3,014	3,014
5-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	5,067	5,067
6-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	7,266	7,266
8-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	10,134	10,134
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	2,048	2,048
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	4,509	4,509
12-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	4,970	4,970
12-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	10,134	10,134
13-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	10,134	10,134
14-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,578	6,578
14-Sep-2023	Vanguard Investments Australia Ltd.	SELL	1.09	Ordinary	(1,905)	(1,905)
15-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	628,569	628,569

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: _____



Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 6 October 2023 _____