

ASX ANNOUNCEMENT

Appointment of CEO

Lincoln Minerals Limited (ASX: LML) is pleased to announce the appointment of Mr Jonathon Trewartha as the new Chief Executive Officer (CEO), effective November 3, 2023.

Mr Trewartha brings extensive experience in mining, engineering, entrepreneurship and corporate leadership, making him an excellent fit to lead Lincoln Minerals into its next phase of growth.

Mr Trewartha's extensive career spans numerous key positions in the mining industry, highlighting his expertise in exploration, study, approvals, projects and technical operations. He holds a WA First Class Mine Manager's Certificate and has held senior roles both in Australia and overseas, covering a wide spectrum of commodities including copper, gold, silver, uranium, zinc, lead, nickel, diamond, iron, and importantly, graphite.

Mr. Trewartha's professional journey has been marked by significant milestones, demonstrating his leadership and strategic acumen. Notable achievements include co-founding and managing a copper mining project in South Australia, playing an integral role in Terramin Australia's remarkable growth, and successfully managing various mining projects globally.

In his most recent role as Senior Study Manager at Worley, Mr Trewartha highlighted his capabilities in overseeing a variety of feasibility studies and leading the preparation of high-quality, multidisciplinary proposals.

Mr Trewartha's diverse skill set and in-depth knowledge in health, safety, and environmental management and community engagement will be pivotal in guiding Lincoln Minerals toward sustained success.

Yoyo Zhang, Board Chair of Lincoln Minerals, said "We are confident that Jonathon's extensive experience, coupled with his innovative and entrepreneurial spirit, will drive Lincoln Minerals towards achieving its strategic goals and enhancing its position in the mining industry. Please join us in welcoming Jonathon Trewartha as the new CEO of Lincoln Minerals. His leadership and vision will undoubtedly contribute towards the continued success of the company."

Mr Trewartha stated, "I'm excited to join Lincoln Minerals as the new CEO and lead the development of the Kookaburra Graphite project in South Australia. This project is a game-changer for the Australian graphite industry and the local community, as we aim to become one of the first graphite producers in Australia and the best in class in the world."

Mr Trewartha will commence on 3rd November 2023. Interim CEO, Mr Sam Barden will continue in his current role and will assist Mr Trewartha in November as part of a planned transition program.

Mr Trewartha's total remuneration is as follows:

Salary: \$300,000 per annum (inclusive of superannuation)

Termination: 3 months' notice

Benefits: participation in the Company's short-term and long-term incentive program once agreed by the Board

9 OCTOBER 2023

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Approved for release by the Board of Lincoln Minerals Limited.

For further information, please visit www.lincolnminerals.com.au.

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