

9 October 2023

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in iShares S&P/ASX 20 ETF (ILC) -
Distribution adjustment announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the estimated distribution that was previously announced in respect of those Underlying Securities:

Underlying Securities	iShares S&P/ASX 20 ETF (ILC)
Dividend/distribution type	Adjusted estimated distribution
Amount	\$0.5323 per security
Ex-distribution Date	9 October 2023
Record Date	10 October 2023
Payment Date	On or about 19 October 2023

As a result of the ILC updating their estimated distribution, the previously announced distribution amount on the following series of Westpac SFIs is also amended as listed below from \$0.5364 per security to \$0.5323 per security. Should the actual distribution amount differ from the estimated amount noted above, Westpac Banking Corporation may issue a further announcement confirming the actual distribution amount.

ASX Code	Previous Completion Payment	Distribution Adjustment Amount	New Completion Payment
ILCSWB	\$8.5123	-\$0.0041	\$8.5164

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary