



YellowBrickRoad
Home Loans

9 October 2023

The Manager,
Company Announcements Office
ASX Limited
Level 4,
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

ASX ANNOUNCEMENT - ON-MARKET SHARE BUY-BACK

Yellow Brick Road Holdings Limited (ASX:YBR) (**YBR** or the **Company**) refers to its announcement to the Australian Securities Exchange (**ASX**) on 18 September 2023 relating to the proposed voluntary removal of YBR from the official list of ASX (**Delisting**), which is to be considered by YBR shareholders at an Extraordinary General Meeting to be held on 24 October 2023.

In order to facilitate further liquidity in trading of the Company's shares on the ASX, which may assist those shareholders who wish to exit the Company's share register prior to any Delisting by selling their shares on market, YBR announces its intention to undertake an on-market buy-back of up to a maximum of 20,000,000 ordinary class shares in YBR over a maximum period of up to 12 months for a total buy-back amount not exceeding A\$1,000,000.

It is intended that the buy-back will commence no earlier than 23 October 2023 and cease no later than the earlier of the day YBR shares are suspended from trading on ASX prior to a Delisting (expected to occur on 23 November 2023 if the Delisting is approved by shareholders at the Extraordinary General Meeting on 24 October 2023) and 22 October 2024 (if the Delisting does not proceed).

The buy-back will be funded out of operating cash flows and cash on deposit. In the Board's opinion, YBR is well-placed to return surplus capital to shareholders up to the limit of the buy-back and still have sufficient working capital to fund YBR group operations.

The number of shares purchased, the purchase prices and timing of the buy-back will depend on YBR's share price and market conditions. All shares purchased pursuant to the buy-back will be cancelled. YBR reserves the right to vary, suspend, terminate or not buy any shares under the buy-back at any time.

The on-market buy-back does not require shareholder approval as it will be within the '10 / 12 limit' permitted by the Corporations Act 2001 (Cth).

An Appendix 3C in respect of the on-market buy-back has been given to ASX today.

This announcement was authorised for release to the market by the Board of Yellow Brick Road Holdings Limited.

For and on behalf of
YELLOW BRICK ROAD HOLDINGS LIMITED

Stephen McKenzie
Company Secretary