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Company Announcements Australian Securities Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

11 October 2023

QV Equities Limited

September 2023 - Video Update from the Investment Manager

Dear Sir / Madam

Portfolio Managers, Simon Conn and Marc Whittaker at IML have provided a brief video covering the September quarter 2023, which includes:

- How markets performed
- Performance of the QV Equities portfolio
- · Key activity for QV Equities portfolio
- How the portfolio is positioned.

The video can be viewed in the News & Insights section of the QV Equities website: https://qvequities.com/qve-investment-q...e-september-2023/

Yours faithfully

Zac Azzi

Company Secretary

Authorised for release by Company Secretary Zac Azzi

QV Equities (QVE) is a listed investment company, established in August 2014. It seeks to provide investors with a consistent, sustainable, income stream while also aiming for capital growth over time. QVE invests in companies listed on the Australian Stock Exchange (ASX), outside the S&P/ASX 20 Index.

The QVE portfolio is managed by IML, a multi-award winning, experienced investment company with a track record of successfully managing Australian equities since 1998.