

ABx Group Adopts Global Standard for ESG Reporting

ABx Group has commenced disclosing environmental, social, and governance (ESG) metrics, using the internationally accepted Stakeholder Capitalism Metrics developed by the World Economic Forum

ABx Group has subscribed to Socialsuite's reporting platform to assist with monitoring and disclosing progress

It is intended to release a baseline ESG disclosure report during the quarter

ABx Group (ASX: ABX) ("ABx" or "the Company") is pleased to announce that it has adopted an Environmental, Social, and Governance (ESG) framework created by the World Economic Forum (WEF) and subscribed to Socialsuite's reporting platform to assist with monitoring and disclosing progress.

ABx Group Managing Director and CEO Mark Cooksey said:

"As part of our purpose of 'delivering materials for a cleaner future', ABx is committed to the principles of ESG. We have committed to commence disclosing our ESG progress against the Stakeholder Capitalism Metrics developed by the World Economic Forum.

"To assist in this process, we have subscribed to Socialsuite's reporting platform, as it enables small to mid-cap companies to complete their ESG reporting in a structured, standardised, and globally recognised manner. The Socialsuite platform excels in making the World Economic Forum framework accessible and operational and we will use it to demonstrate our ESG performance and share our journey of building robust ESG credentials."

COMMENCING ESG REPORTING

The two main areas of focus for ABx are:

- Creation of a rare earths project, to enable the increased production of permanent magnets, essential for renewable energy generation, and
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste

These two areas have very strong ESG credentials, but ABx also recognises that there are more aspects to ESG and there is value in providing more transparent and comprehensive disclosure to stakeholders.

By including ESG metrics in mainstream reporting and integrating them into governance, business strategy, and performance management process, ABx aims to demonstrate that it diligently considers all pertinent risks and opportunities for its business. ABx will demonstrate ongoing commitment to ESG by describing its progress in periodic updates in the public domain.

UNIVERSAL ESG METRICS

ABx has resolved to disclose against the World Economic Forum (WEF) Stakeholder Capitalism framework. This framework comprises a set of 21 core metrics for sustainable value creation and leverages a variety of existing frameworks. It is intentionally built to be a stepping-stone to begin building capacity and capability in ESG reporting.

It enables ABx to report on core ESG matters such as governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water consumption, diversity, and inclusion, pay equality and tax payments.

STANDARDISED DISCLOSURE TECHNOLOGY

ABx has subscribed to the Socialsuite reporting platform to build towards a baseline ESG disclosure report. The Company envisages this to be released during the quarter.

Subsequently, the Company will focus on utilising Socialsuite to deliver and report ongoing progress toward improving ESG metrics and indicators. The Socialsuite platform is an efficient way for investors and other stakeholders to assess the commitment and progress of the Company on its journey to improve EG outcomes.

ESG GAP ANALYSIS

The first step in ABx's ESG journey was to conduct an ESG gap analysis and determine how ABx stands in relation to the ESG framework's 21 core metrics. Our status is captured in the attached snapshot of our ESG Progress Dashboard. This demonstrates our intent to proactively and transparently describe our ESG progress.

ABOUT SOCIALSUITE

Socialsuite¹ is a global leader in impact technology. Founded in 2014 in Melbourne, it has offices in Australia, the United States, and Canada. Socialsuite's purpose is to help organisations show the change they are making. Socialsuite develops and provides technology solutions to measure and manage social impact and ESG reporting. A progressive and influential customer base around the globe is using Socialsuite's impact technology to simplify the complexity of measuring social impact and disclosing ESG metrics.

This announcement is approved for release by the board of directors.

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¹ <https://www.socialsuitehq.com/>

About ABx Group Limited

ABx Group (ABX) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The three current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, via its 83%-owned subsidiary, Alcore
- Mining and enhancing the value of bauxite resources for cement, aluminium, and fertilisers.

We only operate where welcomed and we apply best practices to restore any disturbed land to a better condition than we found it.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.

Progress

- P In progress
- C Completed
- N Not applicable

Progress Dashboard - Baseline 10 Jul 2023

GOVERNANCE					14% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
GOVERNING PURPOSE					
GO-01-C1	Setting purpose	Explanation	20 Jul 2023	DRAFT	N P P
QUALITY OF GOVERNING BODY					
GO-02-C1	Governance body composition	Partial	20 Jul 2023	DRAFT	P P C P C
STAKEHOLDER ENGAGEMENT					
GO-03-C1	Material issues impacting stakeholders		20 Jul 2023	DRAFT	P P
ETHICAL BEHAVIOUR					
GO-04-C1	Anti-corruption practices		20 Jul 2023	DRAFT	C P P
GO-04-C2	Mechanisms to protect ethical behaviour		20 Jul 2023	DRAFT	C C
RISK AND OPPORTUNITY OVERSIGHT					
GO-05-C1	Integrating risk and opportunity into business process		20 Jul 2023	DRAFT	P P P
PLANET					0% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
CLIMATE CHANGE					
PL-01-C1	GHG emissions		21 Jul 2023	DRAFT	
PL-01-C2	TCFD implementation		21 Jul 2023	DRAFT	
NATURE LOSS					
PL-02-C1	Land use and key biodiversity areas		20 Jul 2023	DRAFT	P P
FRESHWATER AVAILABILITY					
PL-03-C1	Water consumption		19 Jul 2023	DRAFT	P
PEOPLE					15% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
DIGNITY AND EQUALITY					
PE-01-C1	Diversity and inclusion		19 Jul 2023	DRAFT	C P P P C
PE-01-C2	Pay equality		19 Jul 2023	DRAFT	P
PE-01-C3	Wage level		19 Jul 2023	DRAFT	P
PE-01-C4	Child, forced or compulsory labour		19 Jul 2023	NOT STARTED	N
HEALTH AND WELL-BEING					
PE-02-C1	Health and safety		19 Jul 2023	DRAFT	C N
SKILLS FOR THE FUTURE					
PE-03-C1	Training provided		19 Jul 2023	DRAFT	
PROSPERITY					17% COMPLETED
Code	Description	Disclosure	Last Updated	Status	Progress (A1-A5)
EMPLOYMENT AND WEALTH GENERATION					
PR-01-C1	Rate of employment		19 Jul 2023	DRAFT	P
PR-01-C2	Economic contribution		19 Jul 2023	DRAFT	P C
PR-01-C3	Financial investment contribution		19 Jul 2023	DRAFT	C C
INNOVATION OF BETTER PRODUCTS AND SERVICES					
PR-02-C1	Total R&D expenses		19 Jul 2023	DRAFT	P
COMMUNITY AND SOCIAL VITALITY					
PR-03-C1	Total tax paid		19 Jul 2023	DRAFT	C

*N.B.: Metric Status 'Verified' is reviewed on completeness by Socialsuite, not a third-party auditor