

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX and ASX

and

**To** Fisher & Paykel Healthcare Corp. Ltd.

Relevant event being disclosed: Increase of greater than 1% move in substantial holding.

Date of relevant event: 10 October 2023

Date this disclosure made: 12 October 2023

Date last disclosure made: 25 May 2023

**Substantial product holder(s) giving disclosure**

Full name(s): Hyperion Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares

Summary for Hyperion Asset Management Limited

For **this** disclosure,—

(a) total number held in class: **35,452,466**

(b) total in class: **582,032,301**

(c) total percentage held in class: **6.0912%**

For **last** disclosure,—

(a) total number held in class: **29,384,189**

(b) total in class: **579,391,565**

(c) total percentage held in class: **5.0716%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of Securities	Number of securities
			Cash		

24/05/2023	Hyperion Asset Management	Purchase	\$ 1,830,393.28	ORDINARY FULLY PAID	76,585
25/05/2023	As above	In-specie transfer in	\$ 7,879,083.68	ORDINARY FULLY PAID	328,432
25/05/2023	As above	Purchase	\$ 13,915,105.66	ORDINARY FULLY PAID	583,035
26/05/2023	As above	Purchase	\$ 3,600,746.58	ORDINARY FULLY PAID	158,800
29/05/2023	As above	Purchase	\$ 14,839,443.09	ORDINARY FULLY PAID	653,660
30/05/2023	As above	Purchase	\$ 7,523,964.84	ORDINARY FULLY PAID	331,631
31/05/2023	As above	Purchase	\$ 9,958,795.57	ORDINARY FULLY PAID	443,312
01/06/2023	As above	Purchase	\$ 8,775,574.04	ORDINARY FULLY PAID	390,291
02/06/2023	As above	Purchase	\$ 850,603.35	ORDINARY FULLY PAID	38,255
05/06/2023	As above	Purchase	\$ 13,240,151.62	ORDINARY FULLY PAID	587,310
07/06/2023	As above	Purchase	\$ 283,787.50	ORDINARY FULLY PAID	12,984
14/06/2023	As above	Purchase	\$ 18,619,755.21	ORDINARY FULLY PAID	867,933
15/06/2023	As above	Purchase	\$ 22,112.71	ORDINARY FULLY PAID	1,022
16/06/2023	As above	Purchase	\$ 5,016,399.61	ORDINARY FULLY PAID	229,074
19/06/2023	As above	Purchase	\$ 1,027,073.87	ORDINARY FULLY PAID	46,592
20/06/2023	As above	Sale	-\$ 654,650.42	ORDINARY FULLY PAID	- 29,524
23/06/2023	As above	Purchase	\$ 619,593.99	ORDINARY FULLY PAID	28,081

26/06/2023	As above	Dividend (Reinvested)	\$ 7,224,714.62	ORDINARY FULLY PAID	31
26/06/2023	As above	Purchase	\$ 146,449.42	ORDINARY FULLY PAID	6,731
27/06/2023	As above	Purchase	\$ 637,803.08	ORDINARY FULLY PAID	29,151
28/06/2023	As above	Purchase	\$ 663,271.10	ORDINARY FULLY PAID	30,000
07/07/2023	As above	Sale	-\$ 4,362,240.45	ORDINARY FULLY PAID	- 195,421
11/07/2023	As above	Purchase	\$ 1,037,111.91	ORDINARY FULLY PAID	46,108
12/07/2023	As above	Purchase	\$ 562,129.16	ORDINARY FULLY PAID	25,126
31/07/2023	As above	Purchase	\$ 4,344,495.01	ORDINARY FULLY PAID	191,769
04/08/2023	As above	Transfer Out	-\$ 56,495.88	ORDINARY FULLY PAID	- 2,538
04/08/2023	As above	Sale	-\$ 4,830,077.82	ORDINARY FULLY PAID	- 214,102
08/08/2023	As above	Sale	-\$ 130,425.80	ORDINARY FULLY PAID	- 5,885
09/08/2023	As above	Sale	-\$ 350,078.69	ORDINARY FULLY PAID	- 16,129
14/08/2023	As above	Sale	-\$ 5,262,831.93	ORDINARY FULLY PAID	- 241,920
18/08/2023	As above	Sale	-\$ 4,870,503.13	ORDINARY FULLY PAID	- 235,819
21/08/2023	As above	Sale	-\$ 977,749.10	ORDINARY FULLY PAID	- 47,310
23/08/2023	As above	Purchase	\$ 1,789,146.01	ORDINARY FULLY PAID	86,087
06/09/2023	As above	Sale	-\$ 53,510.52	ORDINARY FULLY PAID	- 2,632

13/09/2023	As above	Purchase	\$ 1,658,913.30	ORDINARY FULLY PAID	83,162
15/09/2023	As above	Purchase	\$ 825,968.84	ORDINARY FULLY PAID	41,725
18/09/2023	As above	Purchase	\$ 1,019,991.28	ORDINARY FULLY PAID	51,048
19/09/2023	As above	Purchase	\$ 647,911.90	ORDINARY FULLY PAID	32,250
27/09/2023	As above	Purchase	\$ 630,024.98	ORDINARY FULLY PAID	31,084
28/09/2023	As above	Purchase	\$ 1,169,786.57	ORDINARY FULLY PAID	58,731
29/09/2023	As above	Purchase	\$ 1,966,909.12	ORDINARY FULLY PAID	98,103
02/10/2023	As above	Purchase	\$ 747,496.95	ORDINARY FULLY PAID	37,306
03/10/2023	As above	Purchase	\$ 961,667.89	ORDINARY FULLY PAID	48,274
04/10/2023	As above	Purchase	\$ 1,046,779.58	ORDINARY FULLY PAID	51,758
05/10/2023	As above	Purchase	\$ 820,169.17	ORDINARY FULLY PAID	39,618
06/10/2023	As above	Purchase	\$ 12,513,403.41	ORDINARY FULLY PAID	597,947
10/10/2023	As above	Purchase	\$ 15,033,484.33	ORDINARY FULLY PAID	731,833
10/10/2023	As above	Sale	-\$ 725,757.80	ORDINARY FULLY PAID	- 35,282

#### Details after relevant event

Details for Hyperion Asset Management Limited

Nature of relevant interest(s):

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities

Hyperion Asset Management Limited	Hyperion Asset Management Limited in its capacity as investment manager has the power to control voting and/or disposal of securities.	35,452,466	ORDINARY FULLY PAID
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For that relevant interest,—

- (a) number held in class: **35,452,466**
- (b) percentage held in class: **6.0912%**
- (c) current registered holder(s):

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Hyperion Asset Management	Bank of New York	Bank of New York	194,995	Ordinary fully paid	194,995
Hyperion Asset Management	BNP Paribas Securities Services	BNP Paribas Securities Services	1,629,689	Ordinary fully paid	1,629,689
Hyperion Asset Management	Citibank	Citibank	16,275,163	Ordinary fully paid	16,275,163
Hyperion Asset Management	JP Morgan Chase Bank	JP Morgan Chase Bank	4,186,562	Ordinary fully paid	4,186,562
Hyperion Asset Management	NAB Custodial Services	NAB Custodial Services	1,422,934	Ordinary fully paid	1,422,934
Hyperion Asset Management	Northern Trust	Northern Trust	1,382,587	Ordinary fully paid	1,382,587
Hyperion Asset Management	State Street	State Street	10,360,536	Ordinary fully paid	10,360,536

- (d) registered holder(s) once transfers are registered: **N/a**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

**Additional information**

Address(es) of substantial product holder(s): Level 19, 307 Queen St, Brisbane QLD 4000, Australia

Contact details: Calvin Kwok, +61 89707718

**Certification**

I, Calvin Kwok, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

