

**12 October 2023**

Angel He  
ASX Listing Compliance  
20 Bridge Street  
Sydney NSW 2000

**By email**

Dear Ms He,

**Re: Lithium Power International Limited ('LPI'): Price – Query**

We refer to your letter to Lithium Power International Limited ("**Lithium Power**" or "**the Company**") dated 12 October 2023 titled '*Lithium Power International Limited ('LPI'): Price – Query*'.

We respond to each of your queries as follows:

- 1. Is LPI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities? In answering this question, please comment specifically on the article referenced in paragraph C above.**

Yes. Please refer to the separate announcement made by the Company contemporaneously with this response addressing the Bloomberg article titled '*Codelco Is Said to Near Buyout of Australia's Lithium Power*' and published on 11 October 2023 regarding discussions between Corporación Nacional del Cobre de Chile ("**Codelco**") and Lithium Power about a potential transaction.

As noted in the announcement, Lithium Power confirms that it continues to be in discussions with Codelco regarding a potential transaction, but these discussions remain incomplete and no agreement on terms has yet been reached. Codelco is continuing to undertake its due diligence investigations.

Other than the above, the Board is not aware of any other information concerning the Company which, if known by some in the market, could explain the recent trading in Lithium Power securities.

- 2. If the answer to question 1 is "yes":**

- (a) Is LPI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LPI's securities would suggest to ASX that such information may have ceased to be confidential and therefore LPI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

Yes. Please refer to Lithium Power's response in Question 1 regarding the separate announcement made by the Company contemporaneously with this response.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

Please refer to the separate announcement made by the Company contemporaneously with this response about the potential transaction.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that LPI may have for the recent trading in its securities?**

Not applicable.

- 4. Please confirm that LPI is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that LPI’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LPI with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that the responses to the questions above have been authorised and approved by its Board.

Yours sincerely,



Andrew G Phillips  
Company Secretary  
Lithium Power International Limited



12 October 2023

Reference: 81950

Mr Andrew Phillips  
Executive Director / CFO  
Lithium Power International Ltd  
Level 7  
151 Macquarie Street  
Sydney NSW 2000

By email only.

Dear Mr Phillips

**Lithium Power International Limited ('LPI'): Price - Query**

ASX refers to the following:

- A. The change in the price of LPI's securities from a close of \$0.35 yesterday to a high of \$0.44 at the time of writing today.
- B. The significant increase in the volume of LPI's securities traded from 11 October 2023 to 12 October 2023.
- C. The article in Bloomberg titled '*Codelco Is Said to Near Buyout of Australia's Lithium Power*' released at 5.24 PM on 11 October 2023.

**Request for information**

In light of this, ASX asks LPI to respond separately to each of the following questions and requests for information:

1. Is LPI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities? In answering this question, please comment specifically on the article referenced in paragraph C above.
2. If the answer to question 1 is "yes".
  - (a) Is LPI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LPI's securities would suggest to ASX that such information may have ceased to be confidential and therefore LPI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LPI may have for the recent trading in its securities?
4. Please confirm that LPI is complying with the Listing Rules and, in particular, Listing Rule 3.1.

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5. Please confirm that LPI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LPI with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.30 PM AEDT Thursday, 12 October 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LPI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LPI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LPI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LPI's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to LPI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that LPI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

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## Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Angel He**  
Senior Adviser, Listings Compliance