

13 October 2023

ASX ANNOUNCEMENT

UPDATE ON THE LINK FUND SOLUTIONS LTD (LFSL) SCHEME

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcements on 20 April 2023, 3 August 2023, 28 August 2023 and 8 September 2023 providing an update on the LFSL scheme of arrangement (**Scheme**)¹.

The Practice Statement Letter (**PSL**) was sent to WEIF Investors on 7 September 2023. The PSL notified the WEIF Investors of the formal launch of the Scheme and provided details about the key terms of the Scheme.

The first court hearing in relation to the Scheme took place on 10 October 2023 with judgment handed down on 12 October 2023. The Court gave LFSL permission to call the Scheme Meeting and provide Scheme Creditors with detailed information about the Scheme and explain the impact the Scheme will have on them in a document called the Explanatory Statement. The Explanatory Statement is expected to be released by 20 October 2023.

It is currently anticipated that the Scheme meeting will take place on 13 December 2023. Subject to the scheme creditors voting in favour of the Scheme, it is currently anticipated that the second court hearing will take place on 18 January 2024. We expect that the Scheme will become effective very soon after the Second Court Hearing, if the Court approves the Scheme. For further details please refer to the Scheme website [here](#).

Link Group continues to be confident that, if the Scheme is not approved and the Settlement is terminated, liabilities relating to the WEIF remain within LFSL and Link Group has no obligation to contribute to any of those WEIF related liabilities.

The release of this announcement was authorised by Vivek Bhatia, CEO & Managing Director.

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1. Link Group refers to its announcement dated 20 April 2023, where it confirmed that it had reached a conditional agreement with the Financial Conduct Authority (FCA) to settle its investigation into Link Fund Solutions Limited (LFSL) in respect of LFSL's role as authorised corporate director (ACD) of the LF Woodford Equity Income Fund (now known as the LF Equity Income Fund) (WEIF) (the Settlement). The proposed UK creditors' scheme of arrangement addresses WEIF related redress and claims against LFSL (the Scheme).