

QBE Insurance Group Limited ABN 28 008 485 014
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17 October 2023

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

USD Subordinated Notes Redemption

Please find attached an announcement for release to the market.

This release has been authorised by the QBE Board of Directors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary

Attachment

USD Subordinated Notes Redemption

Redemption of USD 7.50% Fixed Rate Subordinated Notes due 2043

QBE Insurance Group Limited (“**QBE**”) announced today that it will redeem the US\$399,954,000 7.50% Fixed Rate Subordinated Notes due 2043 issued in 2016 (ISIN – Rule 144A/Reg S: US74737EAA29/ US74737DAA46) (the “**Notes**”) on 24 November 2023 in whole for cash for their principal amount (plus accrued and unpaid interest).

The redemption of the Notes has been approved by APRA. QBE’s redemption of the Notes does not imply or indicate that QBE will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by QBE. Any such redemption would also be subject to the receipt of prior written approval from APRA (which may or may not be provided).

Contact details

For further information, please refer to the announcements made by QBE today on the website of the Singapore Exchange Securities Trading Limited (SGX-ST), or please contact:

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