



MAGONTEC Limited

ABN 51 010 441 666

Registered office

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18 October 2023

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney, NSW, 2000

Dear Sir/Madam,

### **DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE**

On 31 August 2023, Magontec Limited (ASX: MGL) announced a 2023 Interim dividend of \$0.006 per share with a Record Date of 29 September 2023 and payable on 31 October 2023.

The allocation price for shares to be issued to participants in the Dividend Reinvestment Plan (the Plan) for the 2023 Interim dividend is \$0.4213 calculated in accordance with the DRP Rules as -

- the daily volume weighted average market price of Magontec ordinary shares traded on the Australian Securities Exchange and Cboe Australia (formerly Chi-X) in the 10-day period 3 October 2023 to 16 October 2023 inclusive.
- discounted by 5%.

Shares in respect of the Plan are expected to be issued to participants on 31 October 2023.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Dean Taylor".

Dean Taylor  
Company Secretary  
Magontec Limited

**Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 18 October 2023.**