

---

## LMG APPOINTS CFO TO ASSIST WITH THE EXPANSION OF ITS ACTIVITIES AND OPERATIONS

---

**19 October 2023, Sydney Australia:** Latrobe Magnesium Limited (ASX:LMG) is pleased to announce that it has appointed John Collier as its Chief Financial Officer (CFO) starting his employment on 30 October 2023.

### Experience

John has had 35 years' experience in various roles from Commercial Director, Chief Financial Officer and Company Secretary within private and publicly listed entities in infrastructure and construction (toll roads, water and metro trains) and professional services

In his previous roles John has shown his skills in strategic planning and structured problem solving, proven track record of leadership, ability to create and manage business operations, manage and create value for all stakeholders.

For the last 6 years, John was employed by CPB Contractors who were responsible for delivering station boxes and tunneling to Sydney Metro for the City and Southwest Project and Western Sydney Airport. He managed and reported on two contracts totaling some \$4.6B of design, engineering and construction work.

Prior to this appointment, he worked with Countplus Limited and BDO – Chartered Accountants and Business Advisors as the Chief Financial Officer for 2 years and 6 years respectively. During these years, John gained a wealth of experience in listed companies and accounting and advisory services with a combined turnover in excess of \$ 200M in revenue.

John joined The Hills Motorway Limited in 2005 where he had a number of roles of CFO and Company Secretary. Transurban acquired Hills Motorway in a \$2 billion takeover in June 2005. John was appointed as Head of Hills M2 in late 2005 with responsibility for all Hills M2 management, operations finance and administration.

In 1999, John had 4 years with a Lend Lease subsidiary, Australian Water Services Pty Ltd where he held the position of CFO and Company Secretary.

John started his career with KPMG where he worked for 12 years and progressed to a Senior Audit and Business Service Manager.

### Qualifications

John was awarded a Bachelor of Commerce from University of Tasmania in 1981. He completed a Master of Business Administration at the Australian GSM in 1997. He is an Associate of Chartered Accountants Australia and New Zealand and Financial Services Institute of Australasia. He is a member of the Australian Institute of Company Directors and completed the Company Directors Course in 2009.

### Summary

David Paterson says "John will be a great addition to the LMG senior management team with Stage 2 and Stage 3 developments, costing in the order of \$1.4B, and his experience with the management and construction of larger projects"



**David Paterson**  
Chief Executive Officer

## About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste resource from Yallourn brown coal power generation.

LMG has completed a feasibility study validating its combined hydrometallurgical / thermal reduction process that extracts the metal. Construction has commenced on its initial 1,000 tonne per annum magnesium plant with commissioning targeted to commence end of Q1 2024. A commercial plant will then be developed, with a capacity of +10,000 tonne per annum magnesium, shortly thereafter. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure, and labour.

LMG plans to sell the refined magnesium under long-term contracts to USA customers. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones, and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO<sub>2</sub> emitter. LMG adopts the principles of an industrial ecology system.