

ASX Announcement**20th October 2023****Entitlement Offer Closes on Monday at 5pm AEDT**

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”) the world leading online travel marketplace for airport transfers today advises that its non renounceable entitlement offer to shareholders (“**Entitlement Offer**”) closes on Monday 23rd October 2023 at 5.00pm AEDT.

The Entitlement Offer has received strong support from existing shareholders being 50% committed at open with \$1.1 million of the total \$2.2 million in secured commitments and underwritings.

During the Entitlement Offer period the Company has secured additional subscriptions from eligible shareholders including shareholders who have taken up their entitlement in full and applied for additional shares under the top-up facility. All eligible shareholders are invited to participate on the same terms.

Rod Cuthbert, Executive Chairman noted, “We thank our shareholders for their support for the Offer, the proceeds of which will be used to strengthen Jayride’s balance sheet as we continue our growth to cash flow positive for FY24.”

Eligible Shareholders only have until 5pm (Sydney) on Monday, 23 October 2023 to participate in the Entitlement Offer. The below indicative time table summarises the remaining steps.

Entitlement Offer closes (5.00pm Sydney Time)	Monday, 23 October 2023
Unless otherwise determined by ASX, New Shares under the Entitlement Offer quoted on a deferred settlement basis from market open	Tuesday, 24 October 2023
Results of the Entitlement Offer announced Issue of New Shares under the Entitlement Offer Lodgement of Appendix 2A	Monday, 30 October 2023

Further information is available on the offer website at:

www.computersharecas.com.au/jayoffer.

For more information please contact

Sonny Didugu

Company Secretary

Email: corporate@jayride.com

ASX release authorised by Sonny Didugu, Company Secretary, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride Group is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world which cover 95% of world airport trips, including across the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride platform aggregates ride service companies and distributes them to travellers at Jayride.com, AirportShuttles.com, and via travel brand partners including other technology platforms, online travel agencies, travel management companies, and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and grow their core travel business.

Founded in 2012, Jayride Group is a global remote-first company incorporated in Australia and listed on the Australian Securities Exchange (ASX:JAY).

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.