

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Coronado Global Resources Inc (CRN) ("Coronado")
ABN 99 628 199 468

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Garold Ralph Spindler
Date of last notice	29 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	A In relation to Performance Stock Units ('PSUs'):		
	1	8 April 2022 ¹	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the terms of Coronado's 2018 Equity Incentive Plan (lodged with the ASX on 22 October 2018) ('the CRN 2018 EIP') (as described in 'Nature of change' below)
	2	21 June 2022 ²	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)
	3	20 September 2022 ³	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)
	4	12 December 2022 ⁴	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)
	5	16 February 2023 ⁵	The lapsing of PSUs awarded in FY2020 under the terms of the CRN 2018 EIP (as described in 'Nature of change' below)
	6	4 April 2023 ⁶	The lapsing of PSUs due to conversion to Chess Depositary Interests ('CDIs') under the terms of the CRN 2018 EIP (as described in 'Nature of change' below)
	7	5 April 2023 ⁷	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)
	8	5 April 2023	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2020 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)
	9	11 April 2023 ⁸	The awarding of PSUs for FY2023 under the terms of the CRN 2018 EIP (as described in 'Nature of change' below)
	10	19 September 2023 ⁹	Dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2020 and granted under the CRN 2018 EIP (as described in 'Nature of change' below)

¹ Notification of dividend/distribution (Appendix 3A.1) 25 February 2022

See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

	B In relation to the Chess Depositary Interests ('CDIs')	
	1	29 December 2021 The disposal by way of gifting of CDIs (as described in 'Nature of change' below)
	2	31 March 2023 Disposal of CDIs (as described in 'Nature of change' below)
	3	4 April 2023 ¹⁰ The conversion of PSUs awarded in FY2018 to CDIs under the terms of the CRN 2018 EIP (as described in 'Nature of change' below)
	4	4 April 2023 ¹¹ Conversion of PSUs to CDIs reflecting dividend equivalent investments accrued with respect to PSUs awarded in FY2018 and granted on 21 February 2022 under the terms of the CRN 2018 EIP (as described in 'Nature of change' below)
No. of securities held prior to change	<p>3,905,383 PSUs plus additional CDIs (or the equivalent value in cash or Shares) equal to the value of any distributions paid in respect of each CDI between the end of the applicable Performance Period to the Settlement Date under the CRN 2018 EIP.</p> <p>104,960 Options (Options Expiring 28-DEC-2028 EX \$3.56) (awarded under the terms of the CRN 2018 EIP)</p> <p>Direct economic interest (held together with his spouse Mrs Victoria Spindler) in 1,800,000 CDIs</p> <p>Mr Spindler continues to have an indirect economic interest in 802,910 common stock in CRN equivalent to 8,029,104 CDIs</p>	
Class	<p>CRNAB: Performance Stock Units (PSUs)</p> <p>CRN: Chess Depositary Interests 10:1 (CDIs)</p>	

² Notification of dividend/distribution (Appendix 3A.1) 21 June 2022

³ Notification of dividend/distribution (Appendix 3A.1) 9 August 2022

⁴ Notification of dividend/distribution (Appendix 3A.1) 31 October 2022

⁵ See also Notification of cessation of securities (Appendix 3H) dated 6 April 2023

⁶ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023

⁷ Notification of dividend/distribution (Appendix 3A.1) 22 February 2023, due to the ex date being 21 March 2023, dividend equivalent reinvestments applied to the FY2018 vested PSUs

⁸ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 21 April 2023

⁹ Notification of dividend/distribution (Appendix 3A.1) 8 August 2023

¹⁰ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023

¹¹ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	<p>In relation to PSUs: A1 (2,578)+A2 (3,096)+A3 (2,716) +A4 (4,228) + A7 (189) + A8 (2,205) + A9 (911,329) +A10 (2,539) = 928,880</p> <p>In relation to CDIs: B3 (31,488) + B4 (12,807) = 44,295</p>
Number disposed	<p>In relation to PSUs: A1-4, 7 (12,807) +A5(386,407) +A6 (31,488) =430,702</p> <p>In relation to CDIs: B1 (1,800,000) + B2 (20,813) = 1,820,813</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>No amount is payable on the issue or vesting of the PSUs, the conversion of the PSUs into CDIs, or the lapsing of PSUs.</p> <p>AU\$33,392.37 was received for the sale of the CDIs referred to in B2 (as noted below in 'Nature of change' this was a sale to cover withholding tax requirements).</p>
No. of securities held after change	<p>4,403,561 PSUs (3,905,383 plus 928,880 minus 430,702) (plus additional CDIs (or the equivalent value in cash or Shares) equal to the value of any distributions paid in respect of each CDI as relevant between the end of an applicable Performance Period to the Settlement Date).</p> <p>104,960 Options (awarded on 28 December 2018 under the terms of the CRN 2018 EIP)</p> <p>Mr Spindler continues to have an indirect economic interest in 802,910 common stock in CRN equivalent to 8,029,104 CDIs</p> <p>23,482 CDIs (1,800,000 plus 44,295 minus 1,820,813)</p>

+

See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A In relation to the PSUs, the change reflects:		
	1	8 April 2022	2,578 PSUs accrued due to dividend equivalent reinvestments with respect to PSUs awarded in FY2018 and granted on 21 February 2022 ¹² under the CRN 2018 EIP
	2	21 June 2022	3,096 PSUs accrued due to dividend equivalent reinvestments with respect to PSUs awarded in FY2018 and granted on 21 February 2022 ¹³ under the CRN 2018 EIP
	3	20 September 2022	2,716 PSUs accrued due to dividend equivalent reinvestments with respect to PSUs awarded in FY2018 and granted on 21 February 2022 ¹⁴ under the CRN 2018 EIP
	4	12 December 2022	4,228 PSUs accrued due to dividend equivalent reinvestments with respect to PSUs awarded in FY2018 and granted on 21 February 2022 ¹⁵ under the CRN 2018 EIP
	5	16 February 2023	The lapsing of 386,407 PSUs awarded in FY2020 in accordance with the CRN 2018 EIP following testing of the underlying performance goals by Compensation and Nominating Committee of CRN’s Board of Directors (the ‘Compensation Committee’) on 16 February 2023. ¹⁶
	6	4 April 2023	The lapsing of 31,488 PSUs ¹⁷ that vested under the CRN 2018 EIP ¹⁸ ; and in addition the lapsing of 12,807 PSUs accrued due to dividend equivalent reinvestments with respect to PSUs awarded in FY2018 (A1-4, plus inclusive of A7 below) (and were converted to CDIs, as noted below in B3 and B4).
	7	5 April 2023	189 PSUs accrued due to dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2018 and granted under the CRN 2018 EIP ¹⁹
	8	5 April 2023	2,205 PSUs accrued due to dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2020 and granted on 16 February 2023 ²⁰ under the CRN 2018 EIP
	9	11 April 2023	911,329 PSUs awarded for FY2023 under the CRN 2018 EIP. ²¹
	10	19 September 2023	2,539 PSUs accrued due to dividend equivalent reinvestments accrued with respect to PSUs awarded in FY2020 and granted on 16 February 2023 under the CRN 2018 EIP (see A5 above)

¹² As per Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023, 31,488 PSUs granted to Mr. Spindler on 21 February 2022 and vested 21 February 2023; and these additional PSUs accrued are included in the total cumulative amount of 12,807 PSUs converted to CDIs also noted therein.

¹³ As per Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023, 31,488 PSUs granted to Mr. Spindler on 21 February 2022 and vested 21 February 2023; and these additional PSUs accrued are included in the total cumulative amount of 12,807 PSUs converted to CDIs also noted therein.

+ See chapter 19 for defined terms.

¹⁴ As per Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023, 31,488 PSUs granted to Mr. Spindler on 21 February 2022 and vested 21 February 2023; and these additional PSUs accrued are included in the total cumulative amount of 12,807 PSUs converted to CDIs also noted therein.

¹⁵ As per Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023, 31,488 PSUs granted to Mr. Spindler on 21 February 2022 and vested 21 February 2023 and these additional PSUs accrued are included in the total cumulative amount of 12,807 PSUs converted to CDIs also noted therein.

¹⁶ See also Notification of cessation of securities (Appendix 3H) dated 6 April 2023. As a consequence 514,785 PSUs related to the FY2020 grant remain held by Mr Spindler subject to the 12 month holding period from 16 February 2023 through to 16 February 2024.

¹⁷ These PSUs were granted for the performance period January 1, 2019 to December 31, 2021 ('Performance Period') and then included a 12-month holding period before vesting.

¹⁸ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023.

¹⁹ As per Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 6 April 2023, 31,488 PSUs were granted to Mr. Spindler on 21 February 2022 and vested 21 February 2023 and these additional PSUs accrued are included in the total cumulative amount of 12,807 PSUs converted to CDIs also noted therein, despite the event being the date of payment of dividend, due to the ex date being 21 March 2023, dividend equivalent reinvestments applied to the FY2018 vested PSUs.

²⁰ See also Footnote 16.

²¹ See also Notification of issue, conversion or payment up of unquoted securities (Appendix 3G) dated 21 April 2023.

+

See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

B	In relation to the CDIs:	
1.	29 December 2021	The disposal of 1,800,000 CDIs by way of a bona fide gift to Mr. Spindler’s daughter
2	31 March 2023	The on-market sale by Coronado’s share registry (on behalf of Mr Spindler) of 20,813 CDIs in order to satisfy withholding tax requirements due to vesting of FY2018 PSUs.
3	4 April 2023	31,488 CDIs acquired due to the conversion of the 31,488 PSUs issued under the CRN 2018 EIP as noted above (see A6)
4	4 April 2023	12,807 CDIs acquired due to the conversion of the 12,807 PSUs reflecting dividend equivalent investments accrued under the CRN 2018 EIP as noted above (see A1-4, 7) with respect to PSUs awarded in FY2018 and granted on 21 February, 2022

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No, other than in relation to the disposal of 1,800,000 CDIs by way of a bona fide gift to Mr. Spindler's daughter (B1).
If so, was prior written clearance provided to allow the trade to proceed during this period?	In relation to the gift, no prior written clearance to trade by way of a bona fide gift to his family member was sought by Mr. Spindler.
If prior written clearance was provided, on what date was this provided?	

+

See chapter 19 for defined terms.