

- Cadence Opportunities Fund Limited AGM and Investor Briefing
- Museum of Sydney, Warrane Theatre, Corner of Bridge and Phillip Streets, Sydney
- 1:45pm (AEDT) on Thursday 23 November 2023

Dear Investor,

Annual General Meeting and Investor Briefing

We would like to invite you to attend our upcoming AGM and Investor Briefing to be held at the Museum of Sydney, Warrane Theatre, at 1:45pm (AEDT) on Thursday 23rd November 2023.

Annual General Meeting Proxy

If you would like to appoint a proxy to attend the AGM please either complete this online at www.votingonline.com.au/cdoagm2023 using the Voting Access Code (VAC) printed on the Proxy Form or complete and return the Proxy Form by no later than 1:45pm (AEDT) on Tuesday 21st November 2023.

Questions and Comments

Shareholders do have the opportunity to ask questions about the Company's activities and the audit of the Company. While shareholders will have the opportunity to ask these questions at the AGM, it would be preferable if the Company is able to receive them in advance. Shareholders are therefore asked to send any questions they have for the Company or the Auditor ahead of the AGM to info@cadencecapital.com.au.

A dial-in facility will be made available for those investors that are not able to attend the AGM and Investor Briefing in person. Details of this dial-in facility will be made available closer to the AGM date. A webcast of the presentation will also be made available online sometime after the meeting.

If you require further information on how to participate in the Annual General Meeting, please contact Boardroom at enquiries@boardroomlimited.com.au.

Regards,



Karl Siegling
Cadence Opportunities Fund Limited

Notice of Annual General Meeting

Notice is given that the Annual General Meeting of Shareholders of Cadence Opportunities Fund Limited (**Company**) will be held as follows:

Date: Thursday 23rd November 2023
Time: 1:45pm (AEDT)
Venue: Museum of Sydney, Warrane Theatre,
Corner of Bridge and Phillip Streets, Sydney

Business

1. Financial Statements and Reports for the year ended 30 June 2023

To receive and consider the Financial Statements, Directors' Report and Auditor's Report of the Company for the financial year ended 30 June 2023.

Note: There is no requirement for shareholders to approve these reports

2. Remuneration Report (Resolution 1)

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

"In accordance with Section 250R of the Corporations Act 2001(Cth), that the Company adopts the Remuneration Report as set out in the Directors' Report."

Notes:

- a) The vote on this resolution is advisory only and does not bind the Directors or the Company.
- b) The Company's key management personnel (whose remuneration details are included in the Remuneration Report) and their closely related parties must not cast a vote on the remuneration report unless they are appointed in writing as a proxy for a member eligible to vote on the resolution and that proxy specifies how to vote on the resolution.
- c) The chairman will vote all undirected proxies in favour of this resolution. If you wish to vote "against" or "abstain" you should mark the relevant box in the attached proxy form.

3. Re-election of Director – Mr. Wayne Davies (Resolution 2)

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

"That Mr. Wayne Davies who retires in accordance with the Company's Constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company."

4. Appointment of New Auditor (Resolution 3)

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

"That subject to the consent from ASIC to the current auditor resigning, to appoint HLB Mann Judd Assurance (NSW) Pty Ltd as auditors of the Cadence Opportunities Fund Limited with effect from the end of the Annual General Meeting."

Other Information

An Explanatory Memorandum accompanies and forms part of this Notice of Annual General Meeting.

All members should read the Explanatory Memorandum carefully and in its entirety. Members who are in doubt regarding any part of the business of the Meeting should consult their financial or legal adviser for assistance.

Proxies

A Shareholder entitled to attend and vote at this Meeting is entitled to appoint not more than 2 proxies to attend and vote in his/her stead.

A proxy need not be a Shareholder of the Company.

If the Shareholder appoints 2 proxies, the Shareholder may specify the proportion or number of votes each proxy is entitled to exercise. If no proportion or number of votes is specified, each proxy may exercise half of the votes. If the specified proportion or number of votes exceed that which the Shareholder is entitled to, each proxy may exercise half of the Shareholder's votes. Any fractions of votes brought about by the apportionment of votes to a proxy will be disregarded.

Proxies must be:

- (a) lodged online; or
- (b) lodged by posting them or delivering them by hand to the address specified below; or
- (c) received at the fax number specified below,

not later than 48 hours before the Meeting ie. 1:45pm (AEDT) on Tuesday 21st November 2023.

Online: www.votingonline.com.au/cdoagm2023

Address: Boardroom Pty Limited
Level 8
210 George Street
Sydney NSW 2000

Postal address: Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001

Fax number: +61 2 9290 9655

A form of proxy is provided with this Notice.

Entitlement to Vote

In accordance with section 1074E(2)(g)(i) of the Corporations Act and regulation 7.11.37 of the Corporations Regulations, the Company has determined that for the purposes of the meeting all shares in the capital of the Company will be taken to be held by the persons who held them as registered holders at 7.00pm (AEDT) on Tuesday 21st November 2023. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the Meeting.

By order of the Board

A handwritten signature in black ink, appearing to read 'K. Siegling', written in a cursive style.

Mr. Karl Siegling
Chairman
23 October 2023

Cadence Opportunities Fund Limited

ABN 37 627 359 166

Explanatory Memorandum

This Explanatory Memorandum relates to the Annual General Meeting of the Company to be held at Museum of Sydney, Warrane Theatre, Corner of Bridge and Phillip Streets, Sydney, NSW on Thursday 23rd November 2023 at 1:45pm (AEDT).

Item 1: Financial Statements and Reports

This item allows members the opportunity to consider the Financial Statements, Directors' Report and Auditor's Report of the Company. Under Section 317 of the Corporations Act the Company is required to lay these reports that together comprise the Company's Annual Report before its members at its Annual General Meeting.

Item 2: Adoption of Remuneration Report

Resolution 1 provides members the opportunity to vote on the Company's Remuneration Report. Under Section 250R(2) of the Corporations Act, the Company must put the adoption of its Remuneration Report to the vote at its Annual General Meeting. The Remuneration Report is contained in the Directors' Report. This vote is advisory only and does not bind the Directors or the Company.

The board will consider the outcome of the vote and comments made by shareholders on the remuneration report at this meeting when reviewing the Company's remuneration policies. If 25% or more of the votes that are cast are voted against the adoption of the remuneration report at two consecutive annual general meetings shareholders will be required to vote at the second of those annual general meetings on a resolution (a 'spill resolution') that another meeting be held within 90 days at which all of the Company's directors other than the managing director must go up for election. The spill resolution is an ordinary resolution.

In respect of the Remuneration Report Resolution, key management personnel (whose remuneration details are included in the Remuneration Report) and their closely related parties must not cast a vote on the remuneration report.

Key management personnel of the Company are identified as the Chairman and Directors of the Company. Their closely related parties are defined in the Corporations Act 2001 and include certain of their family members, dependants and companies they control.

However, such a person may cast a vote on this item as a proxy for a person who is permitted to vote if:

- the appointment of the proxy specifies the way in which the proxy is to vote on the resolution; or
- such a person is the Chairman of the AGM, and the appointment of the proxy expressly authorises the Chairman of the AGM to exercise the undirected proxies even if the resolution is connected with the remuneration of a member of the KMP.

The Chairman of the AGM intends to vote undirected proxies in favour of this item.

Item 3: Re-election of Director – Mr. Wayne Davies

Pursuant to the Company's constitution Mr. Wayne Davies will retire and seeks re-election. Resolution 2 provides for the re-election of Mr Wayne Davies.

Item 4: Appointment of New Auditor

Under the Corporations Act, shareholder approval is required for the appointment of a new auditor. Pitcher Partners is the current Company's auditor.

Following the review of the Company's external audit arrangements, the Board, through a tender process, has selected HLB Mann Judd Assurance (NSW) Pty Ltd (**HLB Mann Judd**) to be appointed as auditor of the Company, based upon their expertise, reputation, and competitive fee structure. HLB Mann Judd has consented to the appointment. The Board would like to take this opportunity to thank Pitcher Partners for its past assistance and services rendered to the Company. Pitcher Partners has agreed to resign with effect from the end of the Annual General Meeting.

The company has received a nomination for HLB Mann Judd to be appointed as the Company's auditor with effect from the end of the Annual General Meeting. A copy of the nomination is attached at the end of this notice as Annexure A.

Resolution 3 provides for the appointment of HLB Mann Judd Assurance (NSW) Pty Ltd as auditor of Cadence Opportunities Fund Limited. The Board recommends that shareholders vote in favour of the appointment of HLB Mann Judd as the Company's auditor.

Annexure A



17 October 2023

Mr. Karl Siegling
Director
Cadence Capital Limited
Cadence Opportunities Fund Limited
Level 11, 131 Macquarie St,
SYDNEY
NSW 2000

Dear Mr. Siegling

Cadence Asset Management Pty Limited being a member of Cadence Capital Limited and Cadence Opportunities Fund Limited, pursuant to Section 328(B)(1) of the *Corporations Act 2001*, hereby nominate HLB Mann Judd Assurance (NSW) Pty Ltd, of Level 5, 10 Shelley Street, Sydney, for appointment as auditor of Cadence Capital Limited and Cadence Opportunities Fund Limited at the next Annual General Meeting or any adjournment thereof, subject to the resignation of Pitcher Partners.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Wayne Davies'.

Wayne Davies
CFO and Co. Secretary