

Felix Gold Update – Investor Briefing

Felix Gold Limited (ASX: FXG) will be holding a live and online investor briefing today, Thursday 26th October at 12pm (AEDT).

Executive Director of Felix Gold, Joe Webb, will provide an overview of the Company and discuss the recent high-grade antimony assays from the Treasure Creek Project.

Register for the session or request a recording from the link below:

<https://felixgold.investorportal.com.au/investor-briefing/>

After registering, you will receive a confirmation email containing a calendar invitation and information about joining the webinar.

The attached presentation forms the basis of the market update.

ENDS

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To stay up to date with company news, [register your details](#) on the Felix Gold investor portal.

About Felix Gold

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km² of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets

with evidence of large-scale gold potential. We also possess an existing Mineral Resource at Grant-Ester with significant upside opportunity.

Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.

Visit the [Felix Gold website](#) for more information.

The logo for Felix Gold Limited features the word "FELIXGOLD" in a large, bold, gold-colored sans-serif font. Below it, the word "LIMITED" is written in a smaller, gold-colored sans-serif font, flanked by two horizontal gold bars. The background of the slide is a dark, textured image of a gold nugget.

FELIXGOLD

— LIMITED —

Multiple development pathways unfolding in gold and antimony in the Fairbanks District, Alaska

ASX: **FXG**

October 2023

Important Notices

The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about and observe such restrictions. This presentation has been prepared based on information available as at the time of its presentation.

Forward-Looking Statements

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as “forward-looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates” and similar expressions are intended to identify forward-looking statements. Felix Gold cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix Gold only as of the date of this presentation. The forward- looking statements made in this presentation relate only to events as of the date on which the statements are made. Various statements in this presentation are also based on the circumstances of other entities. Felix Gold gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved. This presentation details some important factors and risks that could cause the Felix Gold’s actual results to differ from the forward-looking statements and circumstances of other entities in this document.

Historical References

The information in this release that relates to Exploration Results, Mineral Resources and Exploration Targets for Felix’s Fairbanks Gold Projects was extracted from various ASX announcements.

A copy of such announcements is available to view on the Felix Gold Limited website - <https://felixgold.investorportal.com.au/share-price-and-announcements/> - or on the ASX announcement platform.

The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

Felix Gold:

Multiple development pathways unfolding in gold and antimony in the Fairbanks District, Alaska

1

TIER-1 LOCATION

- Located in the prolific Tintina Gold Belt in Alaska
 - Home to multiple +10Moz deposits
 - Operators include Barrick, Kinross, Northern Star
- NW Array Prospect is just ~20km from:
 - Freegold Venture's 19Moz Golden Summit Project
 - Fairbanks City – the 'Kalgoorlie of Alaska'
 - Kinross' Fort Knox Mine - 16Mtpa milling capacity

2

TARGETING NEAR-TERM, LOW CAPEX PRODUCTION

- Established by Mine Discovery Fund's board of world-leading geologists
- Focus on avoiding time and capex requirements of building a mine
- Potential for near-term value pathway by providing ore to Fort Knox Mine

3

RECENT AND UPCOMING MILESTONES

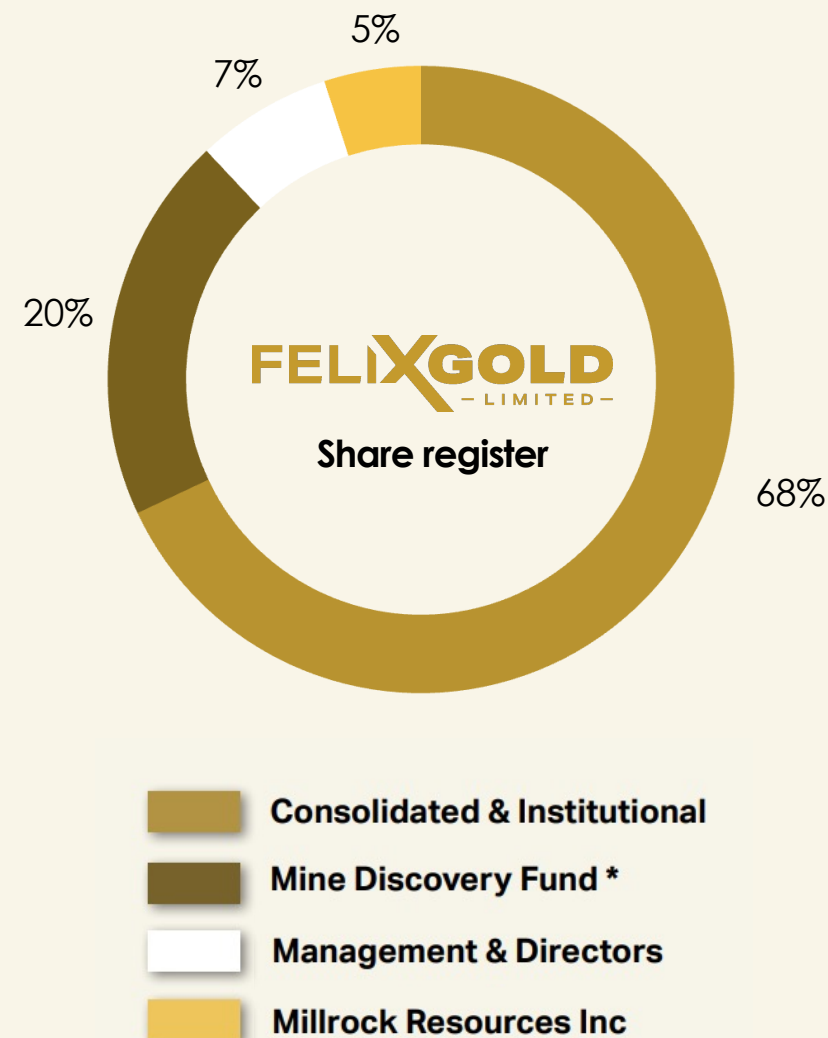
- Extensive gold mineralization drilled at Treasure Creek NW Array, Southern Zone
- Discovery of high-grade antimony zones at Treasure Creek
- Further antimony assays pending for reprocessing of 2022 drill samples
- Undertaking strategic review of multiple development pathways
 - Maiden JORC resource for NW Southern Zone on hold, pending review

Corporate structure

Solid foundation for growth

Capital structure

Shares on issue	199.8 M
Share price (Oct 2023)	A\$0.065
Market capitalisation	A\$13.0 M
Options/Rights	34.2 M
Cash (30 June 2023)	A\$1.3 M
Debt	Zero
EV	A\$11.7 M



The team to deliver

A track record of industry success



Ronnie Beevor

Non-Executive Chairman

- Over 40 years' experience in mining investment banking; previously Head of IB at Rothschild Australia over 1997 - 2002.
- Chairman or Non-Executive Director of a range of mining companies, both in Australia and internationally.
- Currently Chairman of Bannerman Energy (ASX:BMN), which owns the Etango Uranium Project in Namibia.



Joseph Webb

Executive Director



- Over 20 years executive management experience in resources (incl. Rio Tinto) and manufacturing in Australia and overseas.
- Operational oversight and management of Felix Gold.
- Founder and Director of Mine Discovery Fund Pty Ltd, holder of precious and base metals assets globally.



Andy Browne

Non-Executive Director



- Geologist with almost 50 years' global experience in minerals exploration and evaluation.
- Team leader in major discoveries of gold, mineral sands and uranium, including NexGen's Arrow uranium deposit, Canada.
- Brings proven large-scale orebody discovery expertise.



Mark Strizek

Non-Executive Director

- More than 27 years experience in resource industry with geological, technical and development expertise.
- Experience as a geologist across various gold, base and technology metal projects.
- Management and Board responsibilities in exploration, feasibility, finance and development-ready assets globally.



Craig McPherson

CFO & Company Secretary

- Over 20 years' commercial and financial management experience, both in Australia and internationally.
- Held various key executive roles with ASX- and TSX-listed companies within the resources sector over the past 15 years.
- Significant acquisitions and divestments experience, corporate financing initiatives, and stock exchange listings.

Key landholding assembled in world-class gold province

Strong foundations laid

Key landholding in world-class gold province

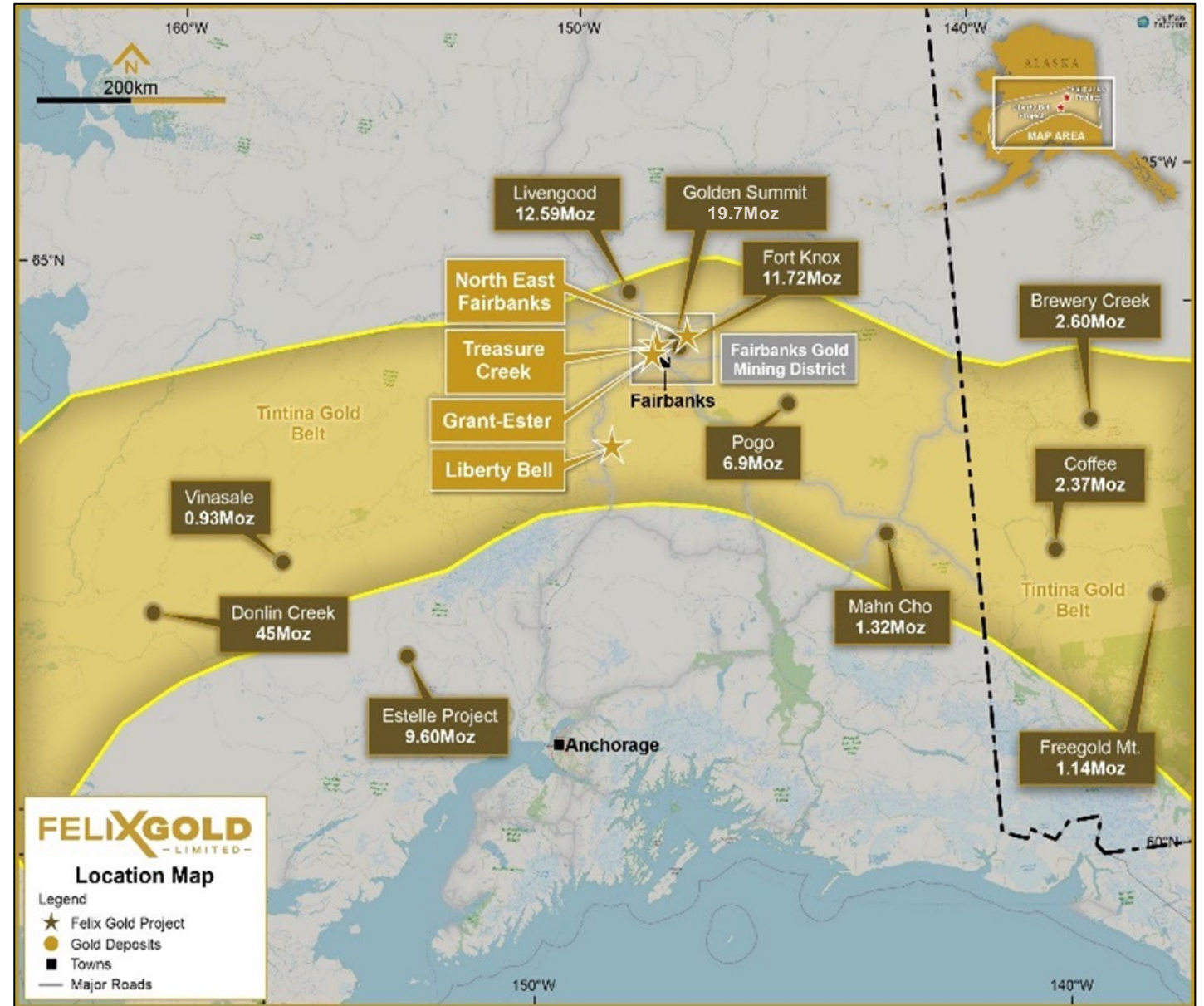
Introducing the Tintina Gold Belt

The Tintina Gold Belt is largely underexplored, but still home to multiple +10 Moz gold deposits:

- Barrick's *Donlin Creek*
- Kinross' *Fort Knox Mine*
- Northern Star's *Pogo Mine*

Emerging potential Tier 1 discovery:

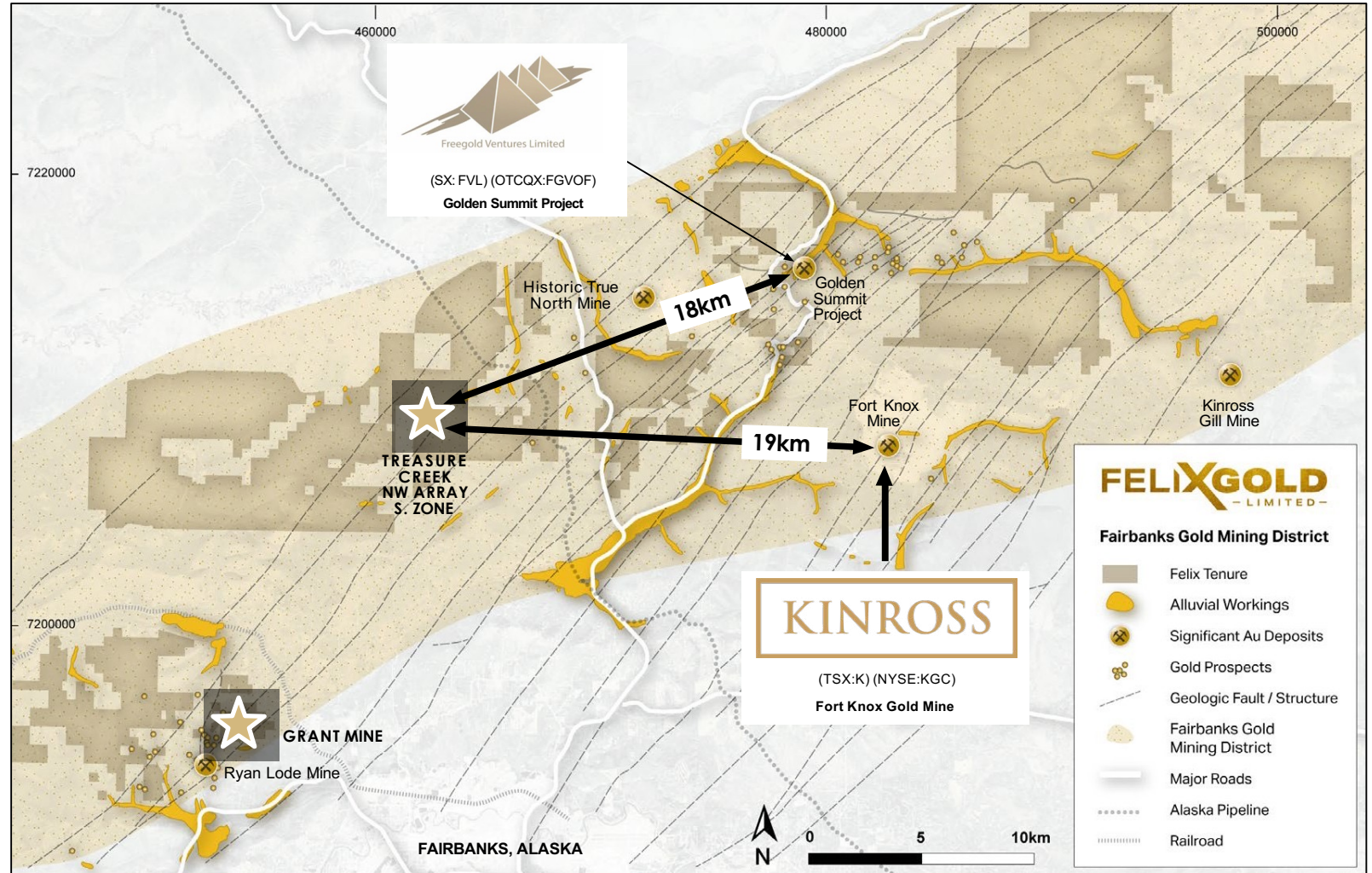
- Freegold Ventures' *Golden Summit Project*
 - Indicated 407.5Mt @ 0.92 g/t for 12Moz
 - Inferred 282.3Mt @ 0.85 g/t for 7.7Moz



Key landholding in world-class gold province

Felix has a large-scale, near mine foothold in the prolific Fairbanks Mining District

- Felix's key tenure within the Tintina Gold Belt lies in the heart of the Fairbanks Gold Mining District
- Long history of gold production at Fairbanks including:
 - Largest placer mining centres in Alaska with +8Moz produced
 - Kinross' (NYSE: KGC) operating Fort Knox Gold Mine (+7.5 Moz past production)
- Regional claims previously held in small parcels
- Felix executed a large-scale claim consolidation (392 km²) spanning a 40km strike length adjacent to Fort Knox mines and process facility
- Consolidated claims include existing resources, known mineralisation and large scale gold anomalies
- Most claims are already permitted and have access; proximity to Fairbanks City enables year-round drilling



Key landholding in world-class gold province

Next to major mining centre, Fairbanks City

- Felix's Fairbanks tenure is all within a **50km radius** of Fairbanks City
- **Second largest city in Alaska**, borough population of approx. 95,000
- **Kalgoorlie-equivalent of Alaska**; mining and services hub
- **Substantial infrastructure** base and utilities network
- **Low cost** power and skilled workforce
- **Year-round** drilling capability
- **Operational base** in Fairbanks



Key landholding in world-class gold province

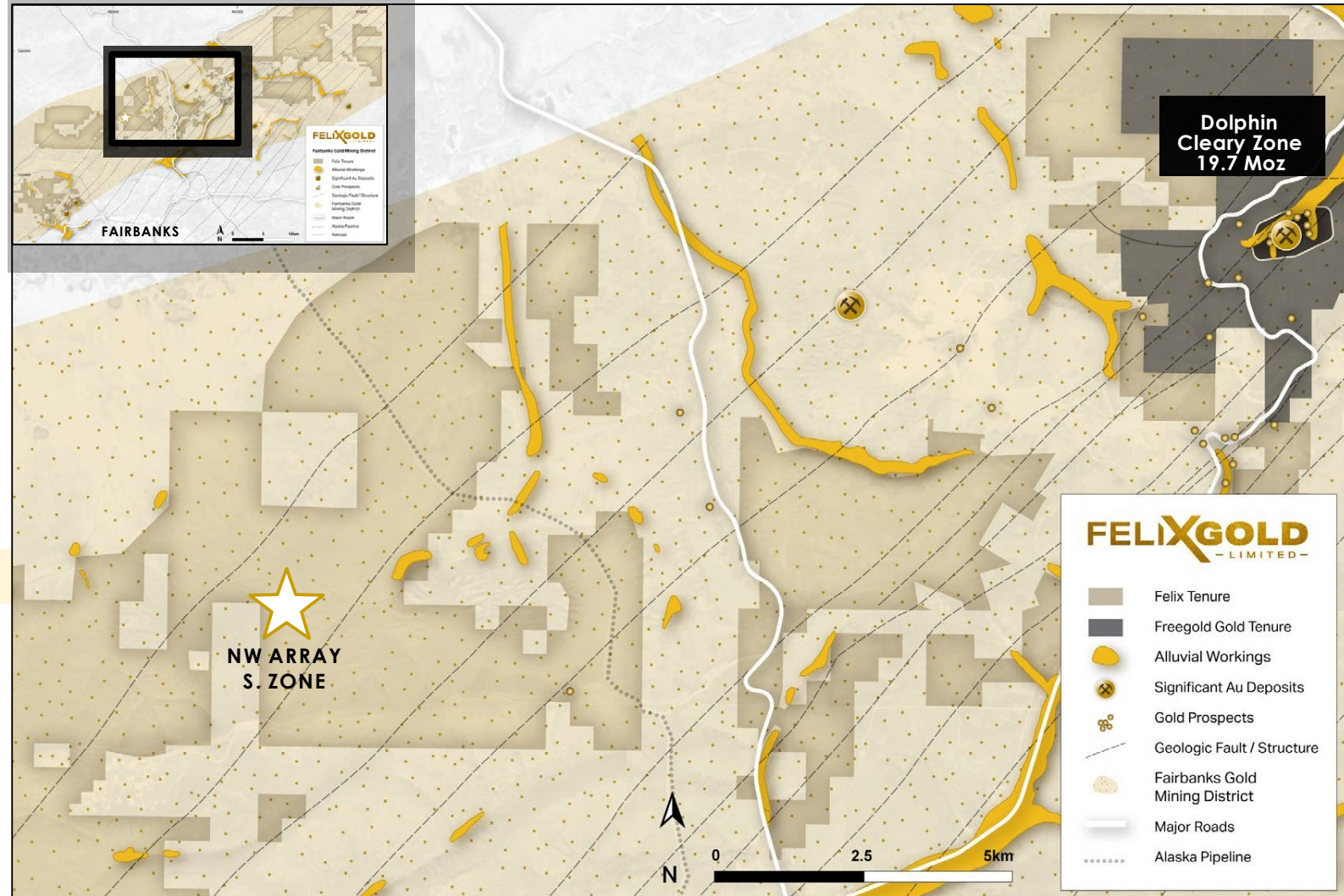
Surrounding emerging Tier 1 projects

Freemgold Ventures (TSX:FVL)
Golden Summit Project

- Located 18km from Felix's NW Array Prospect (Treasure Creek Project) and neighbouring our NE Fairbanks Project
- Updated Mineral Resource for Dolphin Cleary Zone (February 2023) of:
 - Indicated 407.5Mt @ 0.92 g/t for 12.0Moz
 - Inferred 282.3Mt @ 0.85 g/t for 7.7Moz

6x increase from previous Mineral Resource (2020)

- Felix tenure surrounds and along same geologic structures
- Age-dating of intrusive in Felix's Treasure Creek Project confirms same "Mid-late Cretaceous" Au causative intrusive



Enviably strategic location

Development pathways

- Tintina deposits known to be multi-million-ounce, low grade, shallow, open-pit
- Offers multiple development pathways
- Focus on stand-alone, world-class development optionality
- **Presence of antimony opens new avenue for commercialization**

Kinross' Fort Knox Mine

- 20km from NW Array
- 16Mtpa mill operating at 50% and running out of feed
- Successfully operating for 25+ years
- Current head grade of 0.43-0.65 g/t Au
- Options to continue operations:
 - Gil-Sourdough: Currently mined (~500Koz)
 - Manh Cho: 400 road kilometers away (~1.3Moz)



Driving Value Recognition in 2023

NW Array drilling assays show high-grade
gold and antimony mineralisation

Gold mineralisation

Substantial gold zones at Treasure Creek

- Strong historical evidence of large-scale near-surface and at-depth gold systems.
- Drilling strategy is oriented towards the definition of near-surface oxide gold mineralisation.
- NW Array Assay results confirm continuity of wide intersections of near-surface **commercial grade gold mineralisation**.
- Grade and the near surface nature of the mineralisation indicate a potential **low cost open-pitabile resource**.
- Grades are comparable to or exceed present head grades at Kinross' nearby Fort Knox mine, which is pursuing ore supply.



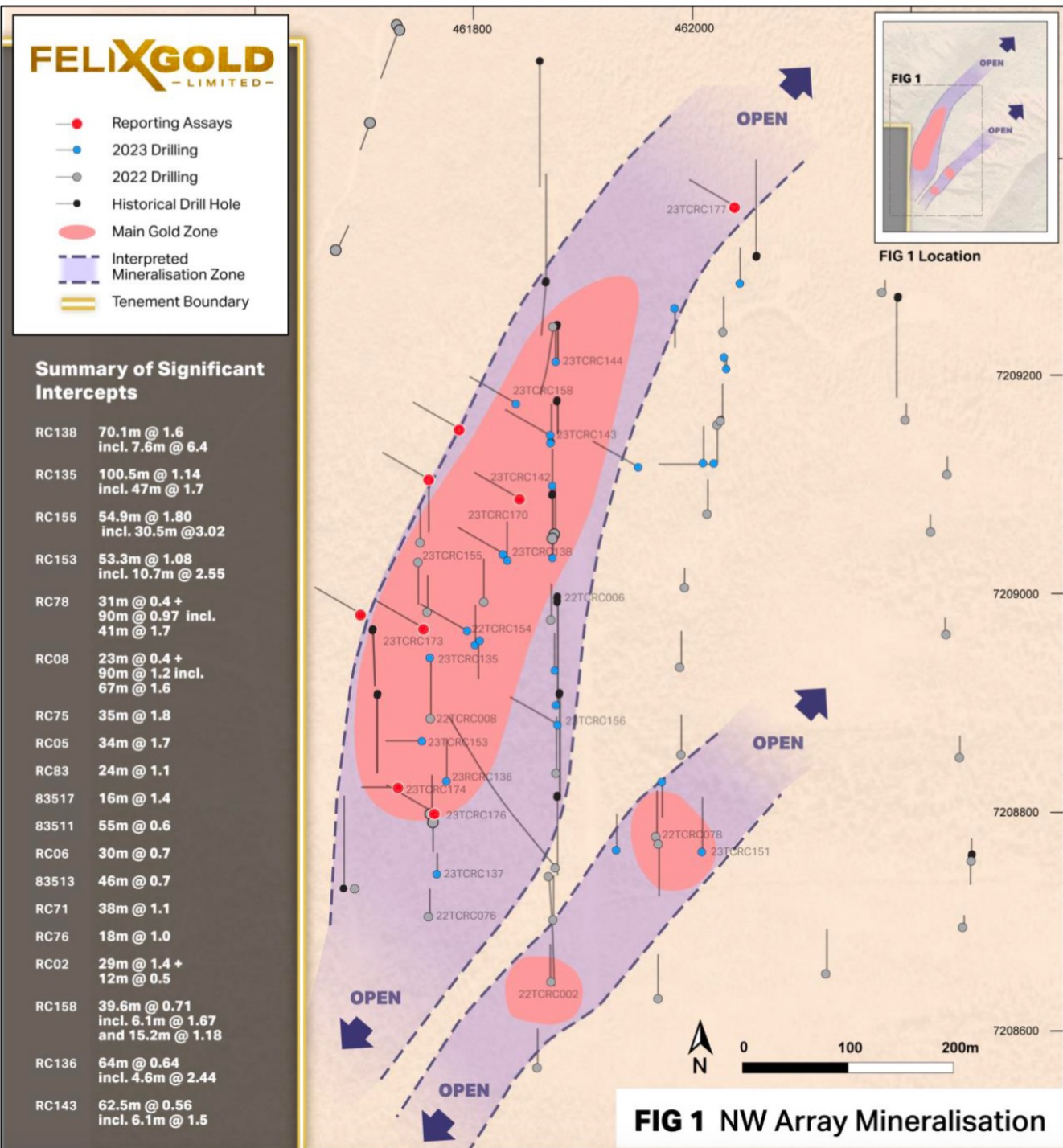
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Gold mineralisation

Broad gold intercepts at NW Array

- 45 hole RC drilling program at NW Array across 4,278m complete.
- Significant gold results include:
 - **70.1m @ 1.6g/t Au from 6.1m**
(incl. 7.6m @ 6.4g/t Au from 21.3m) (Hole 23TCRC138)
 - **100.5m @ 1.14g/t Au from 21.3m**
(incl. 47m @ 1.7g/t Au from 38.1m) (Hole 23TCRC135)
 - **54.9m @ 1.80g/t Au from 1.5m**
(incl 30.5m @ 3.02g/t Au from 7.6m) (Hole 23TCRC155)
- The primary gold mineralisation is open at depth and in various directions.
- Geological reinterpretation has effectively outlined a **NNE orientation** of mineralised gold zones, encompassing zones enriched with high-grade antimony.



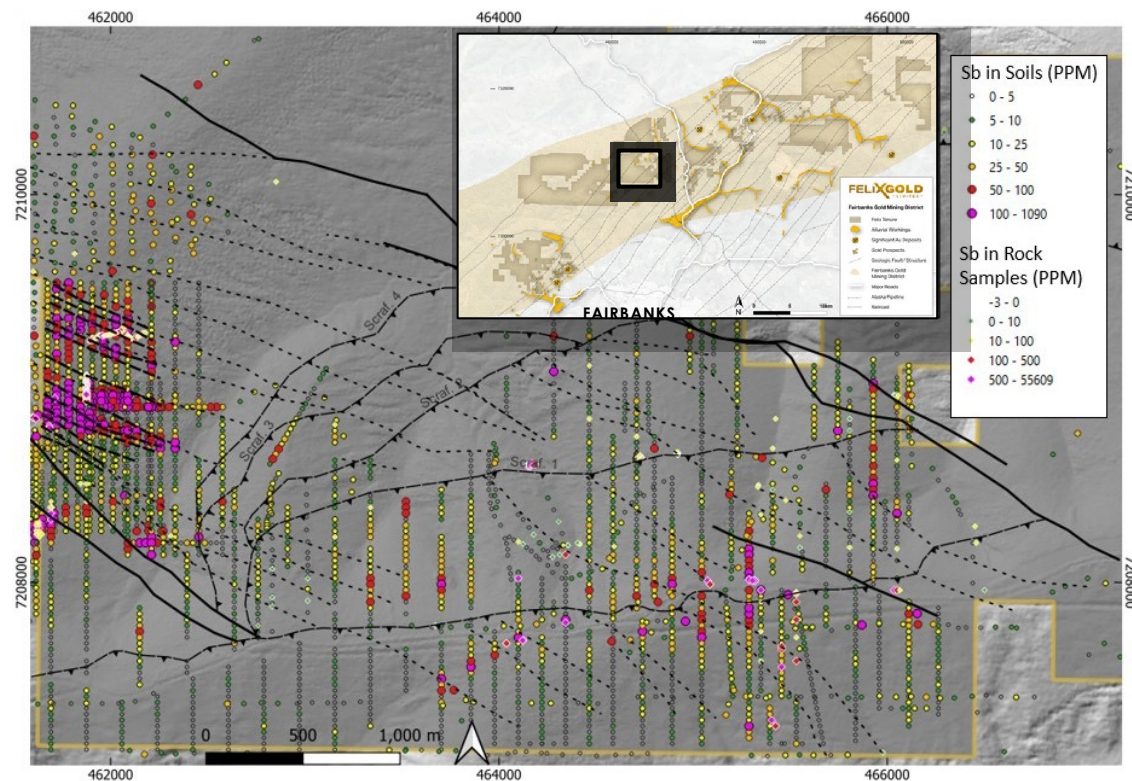
Antimony

NW Array: high-grade antimony zones

- High-grade and near-surface Antimony present at Treasure Creek.
- Scrafford Shear Antimony Mine in Treasure Creek was historically the second largest antimony mine in Alaska, with grades up to 58% Sb.

Strategic necessity & constrained supply

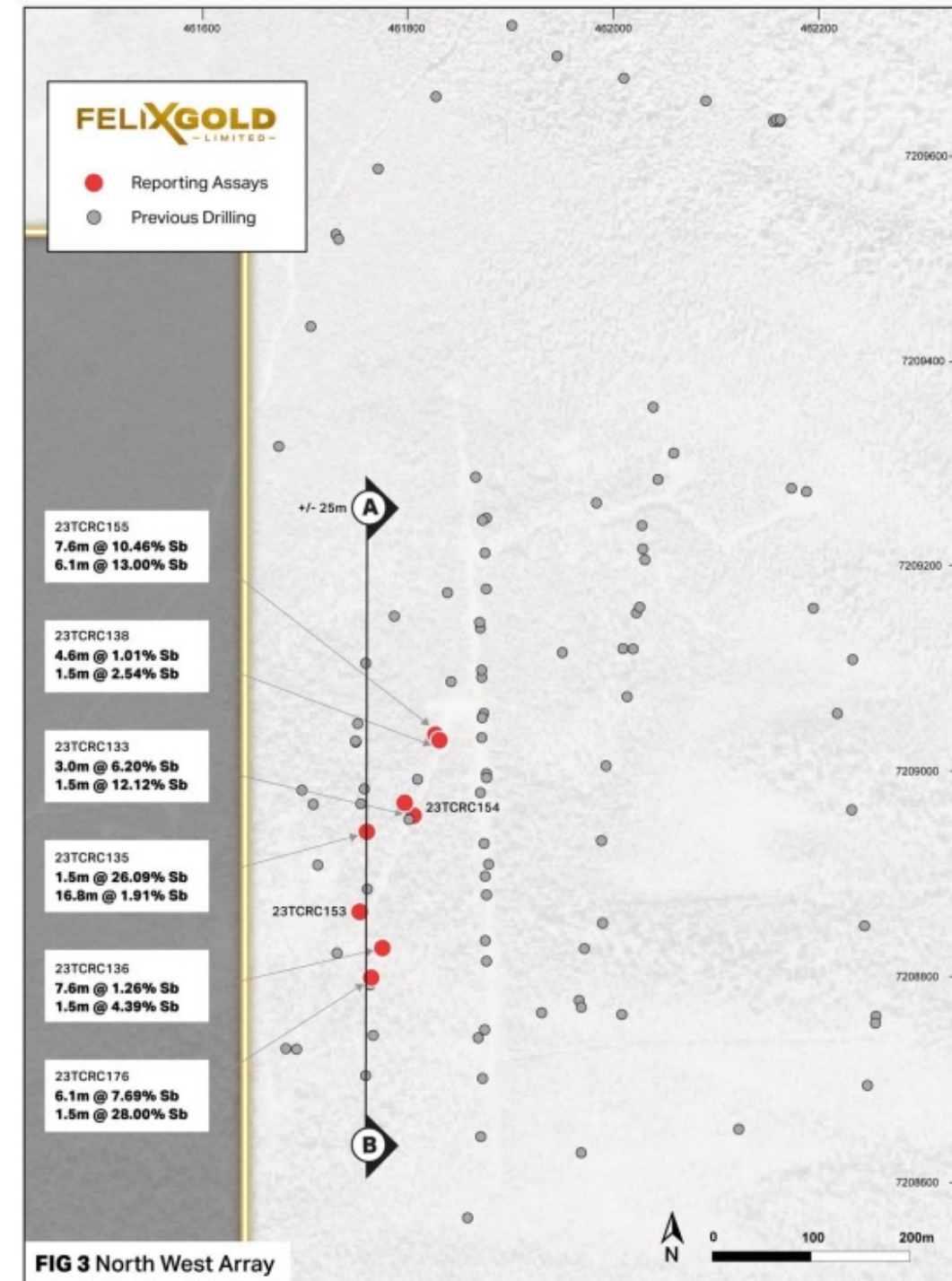
- Antimony has emerged as a critical strategic metal for the United States due to its significance in producing military equipment
- Antimony is used in the electronics industry to make certain types of semiconductor devices and is critical in battery technologies among other uses.
- Currently no domestic production of antimony in the US. Urgent need for supply and processing diversification repeatedly emphasized
- China and Russia are the primary producers. The largest antimony mine in the world - in China - operates at just 4% Sb.



Antimony

NW Array: high-grade antimony zones

- Multiple high-grade antimony zones discovered at the NW Array Prospect within Treasure Creek.
- High-grade antimony results from eight RC drilling holes include:
 - **1.5m @ 26% Sb from 22.86m**
and 16.76m @ 1.91% Sb from 51.82m (Hole 23TCRC135)
 - **6.1m @ 13% Sb from 30.48m** (Hole 23TCRC155)
 - **6.1m @ 7.69% Sb from 3.05m**
incl. 1.52m @ 28% Sb from 6.10m (Hole 23TCRC176)
- **High-grade nature of assays presents opportunity to assess independent potential of antimony operations.**
- Assay results pending from reprocessing of drill samples from 2022 Antimony drilling for multiple other Treasure Creek prospects.



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