



## **ASX Announcement**

26 October 2023

### **XPON Technologies Group Limited Chairman's Address**

Good morning and on behalf of the Board of Directors, I am pleased to welcome you to the 2023 Annual General Meeting of XPON Technology Group Limited (ASX: XPN)(**XPON**) and thank you for joining us today.

I'm Phillip Aris, Chairman of the Board of Directors of XPON Technologies Group Limited.

Today's meeting is being held online. I have been advised that a quorum of members is present and I declare the meeting open.

The Notice of Meeting was given to shareholders and lodged with the ASX on 22 September 2023. The Notice of Meeting sets out details of each of the Resolutions to be considered at today's meeting. I propose to take the Notice of Meeting as read.

The agenda for today's meeting is set out on the slide now on your screens.

I will start by making a few comments and then ask Matt to address the meeting.

Following that, we will proceed with the formal part of the meeting, and to answer questions from shareholders.

While XPON remains confident in our positioning with the right products at the right time, we acknowledge that the growth journey might not always be smooth. The second half of FY2023 and the first quarter of FY2024 have been challenging with the macro-economic environment of high living costs and persistent high levels of global inflation affecting our trading conditions. This has been particularly evident in the UK.

In response we have made difficult but necessary steps to ensure solid long-term growth in our core business to ensure we emerge as a more streamlined, focussed business attracting high-margin customers, designed to deliver scalable and sustainable revenue streams over time.

In addition, XPON is well positioned to capitalise on several important industry trends by providing the right solutions for our customers, (brands, publishers and advertisers) to target and engage with their customers in a private and secure way.

The XPON team is up to the challenge, and I would like to thank Matt and all the XPON staff for their hard work and dedication during a difficult period. I would also like to thank my fellow Board members, our customers, suppliers and shareholders and look forward to your continuing support.

**-ENDS-**

This announcement was authorised for release by the Board of XPON Technologies Group Limited.

**-ENDS-**

For further information, please contact:

George Kopsiaftis

Investor Relations Department

+61 409 392 687

[investors@xpon.ai](mailto:investors@xpon.ai)

For media inquiries, please contact:

[marketing@xpon.ai](mailto:marketing@xpon.ai)