

Level 10, 26 Wharf St, Brisbane QLD 4000 t +61 (0)7 3270 8800

NATURAL GAS – Reliable, Dispatchable, Sustainable, ... ESSENTIAL

Operations Update Clarification on Repairs and Sapphire Production Test Restart

Blue Energy Limited (ASX: BLU, 'Blue') issues the following clarification to the operational update released on 26th October 2023 regarding the status on the company's operations at the Sapphire Pilot production testing program in ATP 814.

Clarification – Timing of repairs

The expected timing for repair of the oil cooling pump issue (which is a part of the Sapphire surface facilities) at the Sapphire 6V well was unintentionally omitted from the release of 26th October.

The necessary parts to repair the oil cooling pump will be onsite on Monday 30th October (this Monday) and the installation work will then commence to repair the cooling unit – at this stage the required work is anticipated to be completed by late next week. Once this work has been completed the well will be in a position to restart pumping and production testing.

Released by Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited