



Announcement Summary

Entity name

AROA BIOSURGERY LIMITED

Date of this announcement

Friday October 27, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 03-AUG-2028 EX \$0.91	3,554,150	20/10/2023
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2026 EX NIL	1,883,744	20/10/2023
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2025 EX NIL	2,340,219	20/10/2023
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2024 EX NIL	1,200,488	20/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AROA BIOSURGERY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

638867473

1.3 ASX issuer code

ARX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 03-AUG-2028 EX \$0.91

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

James Agnew

James Agnew

256,576

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.91000000

Expiry date

3/8/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ARX : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Any other information the entity wishes to provide about the +securities the subject of this notification

Service-based component of management's 2023 LTI.

Issue details

Number of +securities

3,554,150

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2026 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

James Agnew

Name of registered holder

James Agnew

Number of +securities

127,280

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ARX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance-based component of management's 2023 LTI. In line with the CEO's 2022 performance options, vesting is subject to relative TSR performance.

Issue details

Number of +securities

1,883,744

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2025 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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James Agnew	James Agnew	158,123
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Options Details

+Security currency	Exercise price	Expiry date
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AUD - Australian Dollar	AUD 0.00000000	30/6/2025
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Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ARX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance-based component of management's 2023 LTI. In line with the CEO's 2022 performance options, vesting is subject to relative TSR performance.

Issue details

Number of +securities

2,340,219

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2024 EX NIL

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

James Agnew

James Agnew

177,850

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ARX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=8



Any other information the entity wishes to provide about the +securities the subject of this notification

Performance-based component of management’s 2023 LTI. In line with the CEO’s 2022 performance options, vesting is subject to relative TSR performance.

Issue details

Number of +securities

1,200,488





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARX : ORDINARY FULLY PAID	343,441,402

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARXAD : OPTION EXPIRING 30-SEP-2025 EX \$1.34	1,628,200
ARXAZ : OPTION EXPIRING 13-NOV-2027 EX NIL	1,217,610
ARXAX : OPTION EXPIRING 08-AUG-2026 EX \$1.165	2,925,000
ARXAA : OPTION EXPIRING 23-JUL-2025 EX 75C	5,104,050
ARXAB : OPTION EXPIRING 01-OCT-2028 EX 10C	1,581,450
ARXAC : OPTION EXPIRING 30-NOV-2029 EX 11C	945,000
ARXAY : OPTION EXPIRING 13-NOV-2027 EX \$1.165	649,695
ARXAJ : OPTION EXPIRING 30-NOV-2027 EX \$1.07	20,452
ARXAE : OPTION EXPIRING 31-MAR-2026 EX \$1.15	200,000
ARXAAA : OPTION EXPIRING 29-FEB-2028 EX \$1.165	254,972
ARXAAB : OPTION EXPIRING 29-FEB-2028 EX \$1.083	949,409
ARXAAC : OPTION EXPIRING 29-FEB-2028 EX NIL	453,206
ARXAW : OPTION EXPIRING 28-JUN-2026 EX \$1.06	2,105,000



ARXAF : OPTION EXPIRING 13-NOV-2027 EX \$0.87	2,058,231
New class - code to be confirmed : OPTION EXPIRING 03-AUG-2028 EX \$0.91	3,554,150
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2026 EX NIL	1,883,744
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2025 EX NIL	2,340,219
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2024 EX NIL	1,200,488



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,839,981

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No