

Funding Update – Director Loan

Fintech company 8common Limited (**8common** or the **Company**) (ASX: 8CO) advises that Mr Nic Lim, Executive Chairman of the Company, has agreed to provide the Company with a short term, unsecured loan of \$1,500,000 on commercial arms' length terms.

The loan may be drawn down by the Company and the funds from the loan would be applied towards working capital purposes of the Company. The Company does not intend to drawdown the loan however recognises this option is available if required.

The material terms of the loan agreement are as follows:

- Loan amount: \$1,500,000, available to be drawn down.
- Loan term: 12 months.
- Interest rate: 6% per annum paid quarterly in arrears.
- Security: Nil.
- The agreement does not include any right to convert the loan to 8common shares.

This release has been approved by the Board of 8common.

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Further information

Corporate

Nic Lim
nic@8common.com
Executive Chairman

Investors

Craig Sainsbury
craig.sainsbury@automicgroup.com.au

About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new product CardHero (prepaid card fund distribution) delivers solutions to support regulated, large network and high-volume requirements. CardHero helps boost compliance with smart rules and spend controls at an organisation and user level.

Its growing client base of more than 172,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 168 state and federal government entities. For more information, visit <https://www.8common.com/>