



FAR EAST GOLD

ASX ANNOUNCEMENT

31 October 2023

**REPORT ON
ACTIVITIES FOR
THE QUARTER ENDED
30 SEPTEMBER 2023**

(ASX: **FEG)**



Far East Gold Ltd ('FEG' or 'the Company') is pleased to provide an update of exploration and work activities completed across the quarter ending 30 September 2023 on its highly prospective portfolio of Indonesian and Australian projects.

WOYLA PROJECT HIGHLIGHTS

FEG continued to test epithermal quartz vein targets within the Woyla Copper Gold Project's 24,260ha Contract of Work (COW) tenement. Diamond drilling is ongoing at the Rek Rinti vein system with detailed geological mapping focused within the defined structural corridor extending from the Aloe Eumpeuk prospect to the Aloe Rek prospect.

FEG is encouraged by the results so far from its ongoing Phase 2 diamond drilling program at its Woyla Copper Gold Project in Aceh, Indonesia. To the end of the Q3 2023, 68 holes totaling 10,790m had been completed with assays returned for 65 holes. Please refer to the Company's ASX report of July 31, 2023 for details of exploration work completed and assay results received to the end of Q2 2023.

Results from the Phase 1 and Phase 2 diamond drilling programs confirm that the epithermal veins being explored at both Rek Rinti and Aloe Eumpeuk are largely comprised of **massive crystalline quartz with local development of colloform-crustiform banded quartz containing narrow zones with ginguro banding that contain fine-grained disseminated gold and electrum, galena, chalcopyrite and black sulphides**. The Phase 2 drill program at Rek Rinti intersected a zone of significant mineralization within the Pertama vein. Drill holes RRD019 and RRD020 intersected high grade gold and silver within an approximately 36m wide zone of stockwork and locally massive, multiphase quartz veins.

Significant assay intersections through this zone included:

- 2.2m at 4.06g/t Au, 65.1g/t Ag (4.84g/t Au Eq) from 38 – 40.2m in RRD019 including, 1.3m at 6.13g/t Au, 65.9g/t Ag (6.92g/t AuEq) from 38.9m and 0.4m at 9.26g/t Au, 61.0g/t Ag (9.99g/t AuEq)
- 2.2m at 4.84g/t Au, 9.32g/t Ag (4.96g/t Au Eq) from 33 – 35.2m in RRD020, including, 1.4m at 7.48g/t Au, 14.1g/t Ag (7.64g/t AuEq) and 0.8m at 9.30g/t Au, 19.9g/t Ag (9.54g/t AuEq)
- 5.5m at 4.16g/t Au, 49.8g/t Ag (4.76g/t AuEq) from 59.4 – 64.9m in RRD020, including, 2.6m at 5.81g/t Au, 71.3g/t Ag (6.67g/t AuEq) from 59.4m and 1m at 9.21g/t Au, 96.0g/t Ag (10.4g/t AuEq)

The Company also announced completion of a detailed UAV lidar and magnetic survey completed over the Rek Rinti to Aloe Rek epithermal vein systems along the 6km long structural corridor from the Rek Rinti to Aloe Rek prospect areas including the



Aloe Eumpeuk prospect. The UAV survey has provided significantly enhanced structural detail of the quartz veins and potential structural controls to the high grade gold-silver mineralisation intersected in drill holes reported by the Company.

Based on the results received during the past Quarter the Company announced that it will extend the Phase 2 scout drill program at Rek Rinti for an additional 2,000m.

TRENGGALEK PROJECT HIGHLIGHTS

The Trenggalek Copper Gold Project is an advanced **12,813 hectare** Izin Usaha Pertambangan – Operasi Produksi (**IUP-OP**) mining licence for operation and production located in East Java, Indonesia.

Geological mapping and surface rock sampling completed during the reporting period **identified high-grade copper and gold mineralization within the East Sentul and West Sentul vein systems**. The results include:

- A surface grab sample (GI004294) from the extensional Arum vein southeast of the West Sentul vein returned **significant copper concentration with an assay of 0.84% Cu with 1.6g/t Au and 79g/t Ag**. Surface grab sample (GI000701) from a section of massive crystalline to chalcedonic quartz contained high-grade gold with an assay of 20.8g/t Au and 9.7g/t Ag).
- A surface grab sample (GI04289) of quartz-sulphide breccia from the West Sentul vein returned an assay of **7.1g/t Au, 161g/t Ag and 0.32% Cu** (Table 1). **These results are consistent with high grade gold and silver assays reported from the veins intersected by historical drilling.**

TENEMENT SUMMARY

PROJECT	LOCATION	MINING LICENCE TYPE	TENEMENT AREA	MINEROLOGY TYPE	CURRENT PERCENTAGE BENEFICIAL OWNERSHIP
Woyla Copper Gold Project	Aceh, Indonesia	6th Generation Contract of Work	24,260 ha	Porphyry and Epithermal	51% - will increase to 80% upon completion of maiden JORC resource estimate and Indonesian Govt feasibility study
Trenggalek Copper Gold Project	East Java, Indonesia	IUP – Operation and Production	12,813 ha	Porphyry and Epithermal	100%
Wonogiri Copper Gold Project	Central Java, Indonesia	IUP – Exploration	3,928 ha	Porphyry and Epithermal	100%
Mount Clark West Copper Gold Project	Connors Arc	Exploration Permit Minerals (EPM)	1,912 ha	Porphyry	90%
Hill 212 Gold Project	Drummond Basin	Exploration Permit Minerals (EPM)	1,920 ha	Epithermal	90%
Blue Grass Creek Gold Project	Drummond Basin	Exploration Permit Minerals (EPM)	2,240 ha	Epithermal	90%

Table 1: List of FEG projects and current status as at end Q2 2023.

During the September 2023 quarter the Company did not acquire or dispose of any other mining tenement and its beneficial interest in the tenements for each of its other projects remained unchanged. The Company did not enter into any new farm in or farm out agreements during the quarter.



Figure 1: Map shows location of FEG projects in Indonesia and Australia

FAR EAST GOLD PROJECT LOCATIONS

INDONESIAN PROJECT ACTIVITIES

WOYLA PROJECT – ACEH PROVINCE, INDONESIA

The Company's Woyla Copper Gold Project is a 24,260 ha 6th generation Contract of Work (COW) located in the Aceh region of North Sumatra, Indonesia (Figure 1). In the Company's opinion this project was one of the most highly prospective undrilled copper gold projects in South-East Asia with the potential to host high grade epithermal and porphyry deposits. FEG holds a 51% interest in the project that will increase to 80% upon the Company's completion of a feasibility study and definition of a maiden JORC resource estimate for the project.

The Company continues to drill test vein targets within the Rek Rinti prospect area at the Agam zone and define drill targets within the 6km structural corridor extending south to the Aloe Rek prospect.

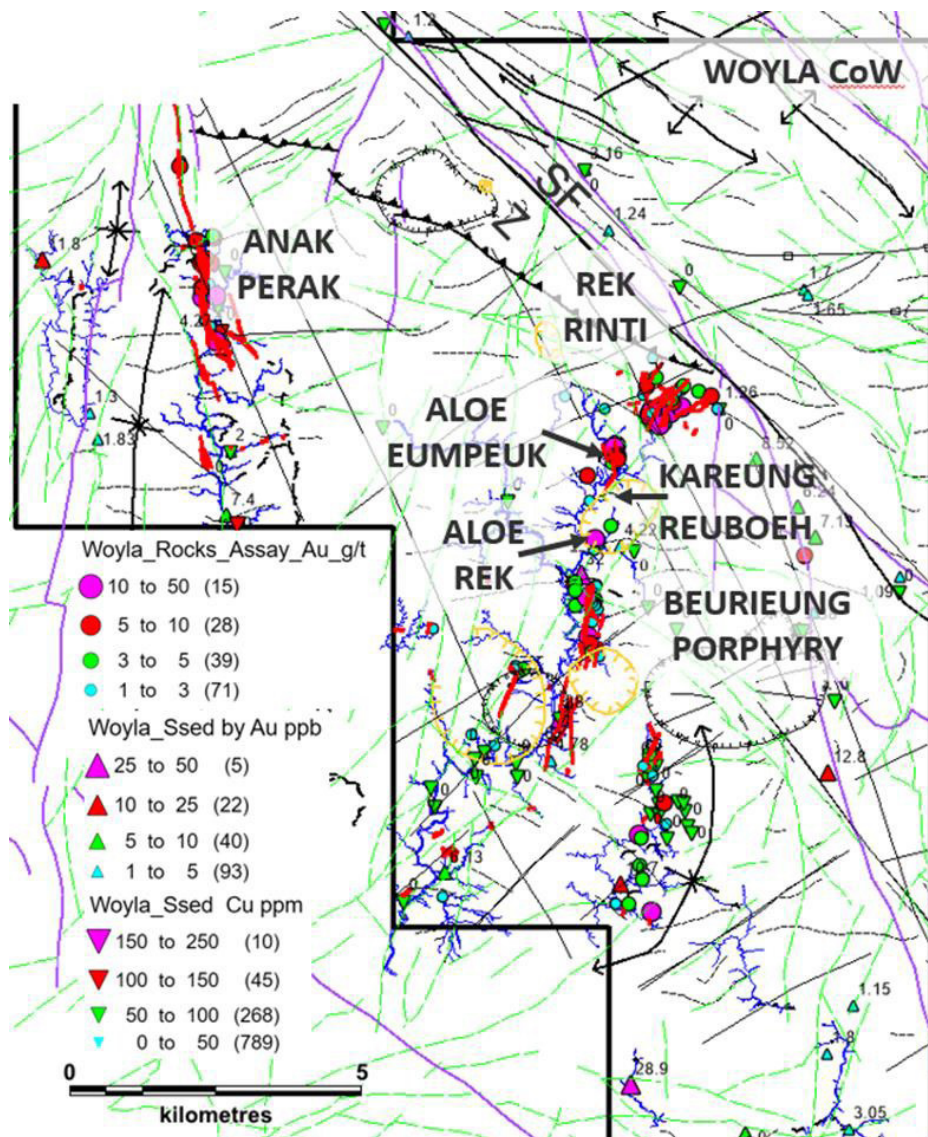


Figure 2: Map shows location of Woyla project in Aceh Province, North Sumatra and the locations of epithermal quartz vein systems and porphyry prospect at Beurieung are indicated. The location of the new vein discovery at the Kareung Reuboeh prospect south of Aloe Eumpuek is also indicated. Historical rock sample locations and reported assays are shown as is the interpreted extent of the Sumatra Fault Zone (SFZ). Quarter 3 exploration has focused within the Rek Rinti prospect area.

Rek Rinti - Agam Zone Drill Program

The Rek Rinti vein system is comprised of 8 individual quartz veins ranging from 0.7m to 20m in width. The veins are structurally-controlled with a dominant northeast orientation and can be traced at surface for up to 250m in length. The quartz veins are mostly chalcedonic with distinct colloform-crustiform banded textures including sulphide-rich ginguro bands. The veins also contain intergrowths of adularia and are intercalated with massive black manganese near surface.

The Phase 2 drill program at Rek Rinti has focused on detailed drilling at the Agam zone. During the reporting period 8 holes for a total of 1,549.4m were completed (Figure 2). Table 1 below lists details for the completed drill holes. Holes RRD018-RRD023 were completed to test the Pertama, Rame and Nira veins. Holes RRD024 and 025 were completed to test a coincident high chargeability and high resistivity linear feature in the northwestern extent of the Rek Rinti vein system (Figure 2).



During Quarter 3 the Company received assays for drillholes AGM018-019 and RRD017-RRD23. Compiled significant assay intersections received during the reporting period are listed in Tables 2 and 3 and include:

- 3.9m of 2.2g/t AuEq in AGM018 (29.8m-33.7m), including 6.3g/t AuEq over 1m (31.7m-32.7m).
- 2m of 4.9g/t AuEq in AGM018 (35.7m-37.7m), including 7.6g/t AuEq over 1m (36.7m-37.7m).
- 6.4m of 1.1g/t AuEq in AGM018 (99.5m-105.6m), including 7g/t AuEq over 0.7m (102.3m-103m).
- 2.2m of 4.8g/t AuEq in RRD019 (38m-40.2m), including 6.9g/t AuEq over 1.3m (38.9m-40.2m).
- 2.2m of 4.9g/t AuEq in RRD020 (33m- 35.2m), including 7.6g/t AuEq over 1.4m (33.8m-35.2m) and 9.5g/t AuEq over 0.8m (33.8m-34.6m).
- 5.5m of 4.7g/t AuEq in RRD020 (59.4m- 64.9m). including 6.6g/t AuEq over 2.6m (59.4m-62m) and 10.4g/t AuEq over 1m (60m-61m).

Hole ID	Easting	Northing	RL	Azimuth	Depth (M)
RRD018	186700	526682	831	135	195.50
RRD019	186667	526650	834	315	86.20
RRD020	186667	526650	834	315	83.40
RRD021	186992	527097	723	315	192.70
RRD022	186915	527021	686	315	300.60
RRD023	186781	527009	711	315	342.00
RRD024	186063	527158	920	315	198.00
RRD025	186157	527360	870	315	151.00

Table 2: Details of completed RDD drillholes completed during Q3 2023. UTM WGS 84 – Zone 47N



The RDD holes completed tested vein targets identified in the Pertama, Rame and Nira veins. The mineralization in holes RRD019 and 020 **occurs within a 38.1m wide zone (RDD020, drilled width) from 33m – 71.1m.**

A total of 6.9m of a 16.5m wide zone of near massive quartz intersected from 48.4m to 64.9m could not be cored or sampled due to historical artisanal mining. **The zone was intersected approximately 50m downdip from RRD019 which had 5.5m of cavities within the drilled intersection of the vein (Table 2).**

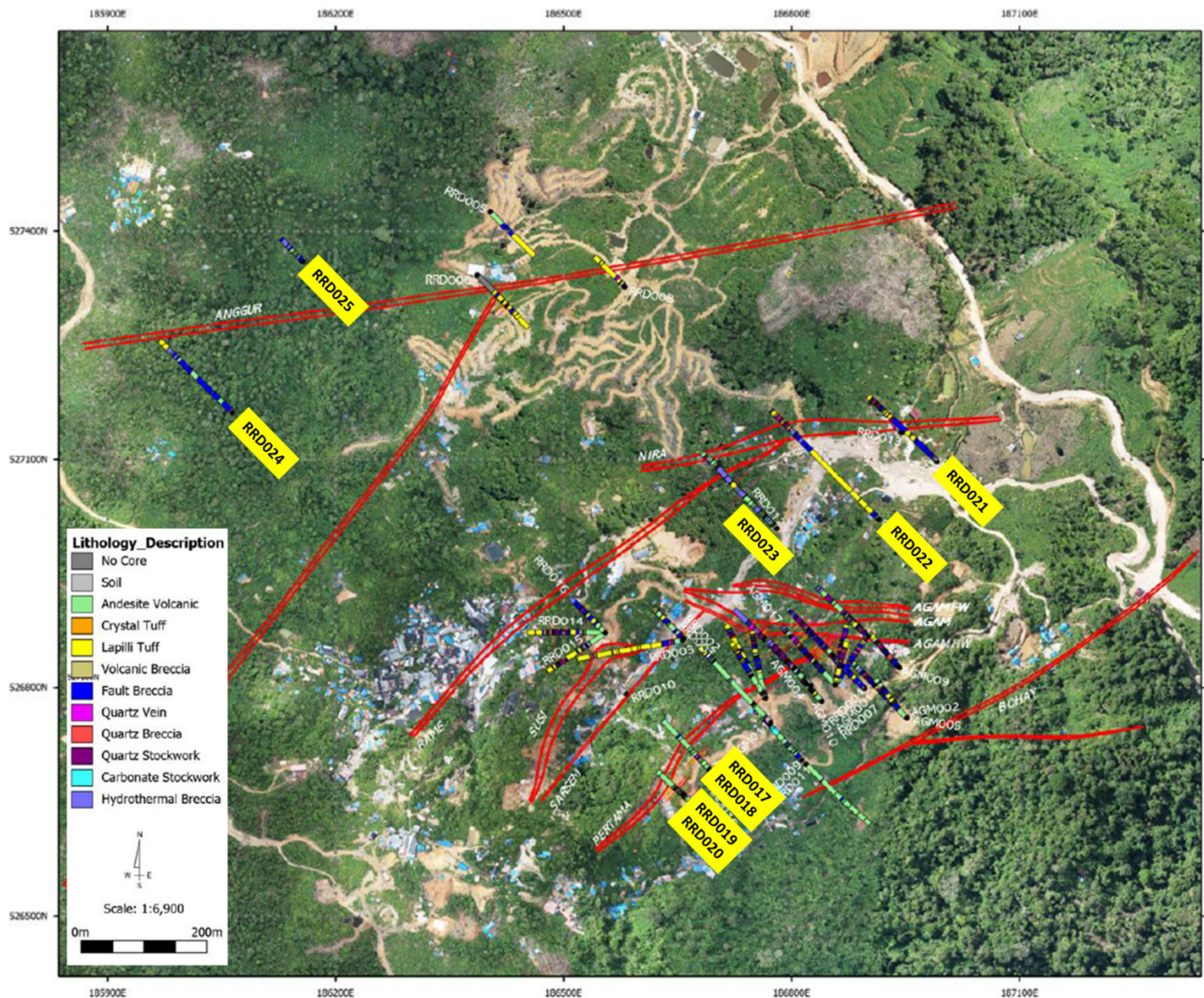


Figure 3: Plan map showing the surface extent of defined quartz vein zones in the central part of the Rek Rinti prospect. The location of holes RRD017-RRD020 in the southwestern extension of the Pertama vein are indicated as are other holes (RRD021-023) to test the Rame and Nira veins. Holes RRD024,025 tested a zone of interpreted high chargeability and resistivity. Refer to Figure 3 for a schematic cross-section of the Pertama vein intersected in holes RRD019 and 020.

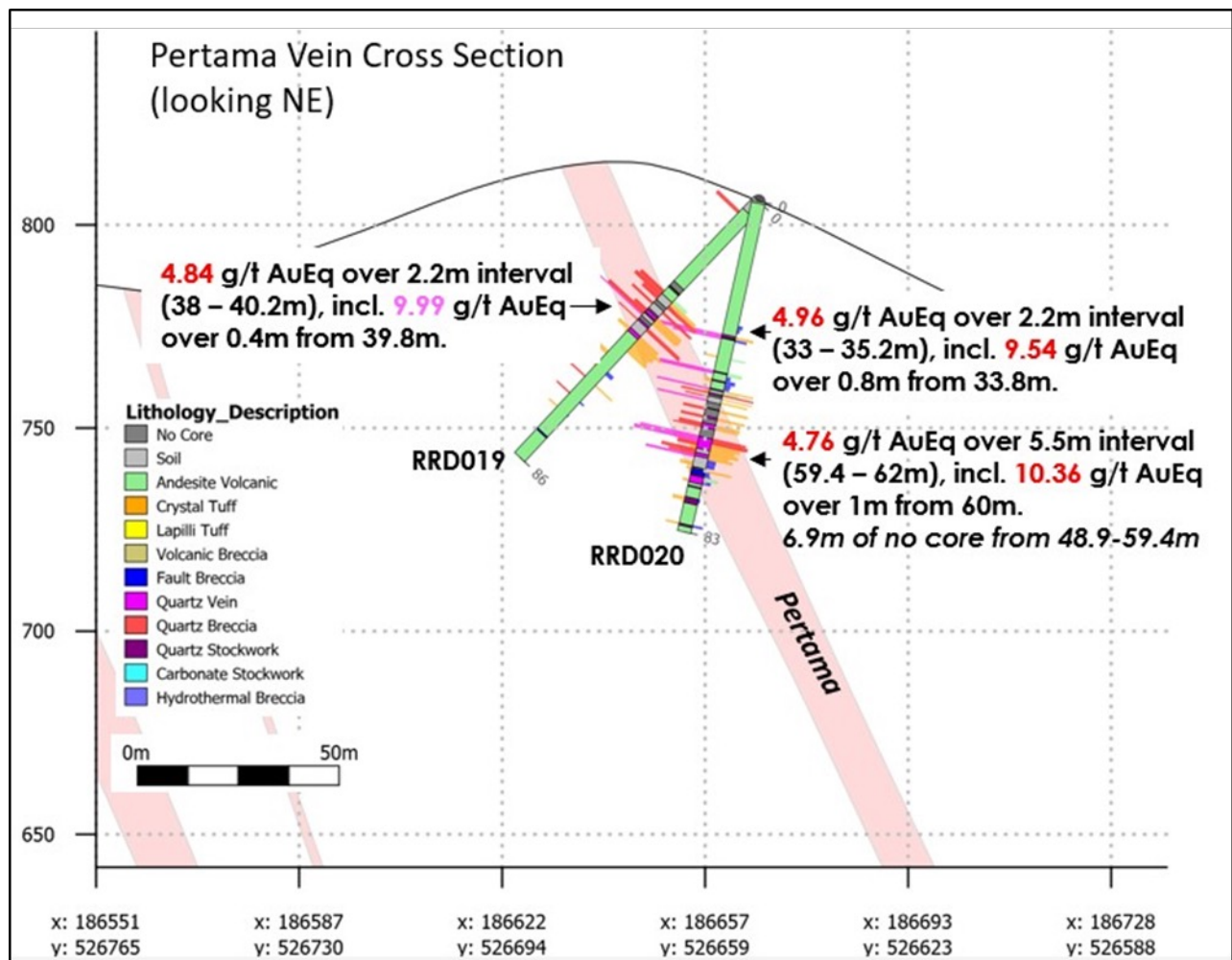


Figure 4: Interpreted cross section through the Pertama vein looking northeast. Significant historical artisanal mining of the vein resulted in no core recovered through the vein where drilled. The Company will continue to test this zone at depth and along strike.



Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD017	Rek Rinti	32.6	33.6	1.0	0.43	3.20	0.47
		56.7	57.5	0.8	0.81	1.30	0.82
		62.6	64.2	1.6	1.81	10.46	1.94
	including	63.6	64.20	0.6	4.17	20.90	4.42
		66.4	67.90	1.5	0.87	30.05	1.23
		NO CORE 67.9-69.1m artisanal mining					
		NO CORE 69.4-70m artisanal mining					
		70.0	73.0	3.0	0.71	18.87	0.93
		74.3	75.70	1.4	0.27	6.59	0.35
		77.2	77.7	0.5	0.30	17.70	0.51
		99.9	100.90	1.0	0.67	1.90	0.69
		105.4	106.40	1.0	0.53	0.60	0.54
		114.8	115.8	1.0	0.23	2.30	0.26
		117.8	118.3	0.5	0.22	6.90	0.30
Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD018	Rek Rinti	39.7	40.1	0.40	0.21	0.25	0.21
		46.6	47.0	0.40	0.24	5.50	0.30
		49.4	50.1	0.70	0.27	0.60	0.28
		58.0	59.0	1.00	0.84	2.60	0.87
		68.3	68.7	0.40	0.32	1.90	0.35
		73.3	74.0	0.70	1.23	2.20	1.26
		77.5	78.7	1.20	0.26	0.50	0.26
		81.9	82.3	0.40	0.22	0.70	0.23
		88.0	88.8	0.80	0.38	1.10	0.40
		97.1	97.5	0.40	4.23	4.80	4.29
		99.5	105.95	6.45	1.05	4.46	1.11
	including	102.3	103.0	0.70	6.81	17.60	7.02
		109.0	111.3	2.30	1.36	46.50	1.91
	including	109.0	109.8	0.80	1.69	57.00	2.37
		115.0	118.2	3.20	1.03	28.16	1.36
	including	115.0	116.0	1.00	2.09	56.00	2.76
		119.8	120.6	0.80	0.23	0.90	0.24
		NO CORE 122.3-123.6m artisanal mining					
		NO CORE 125.4-125.8m artisanal mining					
		127.5	128.1	0.60	6.86	25.60	7.17
		131	133.45	2.45	0.48	10.47	0.61
	including	132.9	133.45	0.55	1.33	21.10	1.58
		138.5	139.5	1.00	0.68	3.30	0.72
		146.2	146.8	0.60	0.29	6.50	0.36
		185.8	186.2	0.40	0.28	0.25	0.28

Table 3 (Above/Below): Summary of compiled significant assay results for drillholes completed within the Pertama vein zone during Phase 2 drill program. Intervals where no core was recovered due to previous artisanal mining are indicated. Intersection intervals are reported in meters and zone widths are reported as intersected downhole. Refer to Figures 1 and 2 for hole locations. Significant intersections were compiled using 0.2g/t Au cut-off with no more than 1m of consecutive internal dilution (below-cut off) included. No top cut of gold assays has been applied. Au Equivalent (AuEq) is based on USD\$1,800/oz gold and USD\$22/oz silver (Au g/t +(Ag g/t * 0.012)).



Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD019	Rek Rinti	4.8	5.8	1.0	2.27	1.10	2.28
		31.8	34.8	3.0	2.19	60.40	2.91
	including	31.8	33.8	2.0	2.58	39.10	3.05
		NO CORE 34.8-35.8m artisanal mining					
		35.8	36.5	0.7	2.04	118.00	3.46
		NO CORE 36.5-38m artisanal mining					
		38.0	40.2	2.2	4.06	65.09	4.84
	including	38.9	40.2	1.3	6.13	65.85	6.92
	and	39.8	40.2	0.4	9.26	61.00	9.99
		NO CORE 40.2-41.4m artisanal mining					
		41.4	42.4	1.0	0.90	209.40	3.41
	including	41.4	41.8	0.4	1.84	192.00	4.15
		NO CORE 42.4-44.2m artisanal mining					
		44.2	46.4	2.2	0.62	39.25	1.09
		48.4	49.4	1.0	0.21	26.90	0.53
		52.0	53.2	1.2	0.97	1.00	0.98
		56.0	57.1	1.1	0.51	3.80	0.55
		60.4	60.9	0.5	2.64	21.00	2.89
		66.0	66.5	0.5	1.20	2.60	1.23
		70.5	71.0	0.5	0.79	1.40	0.81
Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD020	Rek Rinti	33.0	35.2	2.20	4.84	9.32	4.96
	including	33.8	35.2	1.40	7.48	14.07	7.64
	and	33.8	34.6	0.80	9.30	19.90	9.54
		39.3	39.8	0.50	0.79	9.00	0.90
		42.9	43.9	1.00	6.37	8.70	6.48
		44.9	45.9	1.00	0.62	4.70	0.68
		47.4	48.9	1.50	2.88	74.73	3.78
	including	47.4	47.9	0.50	6.08	61.00	6.81
		NO CORE 48.9-49.9m artisanal mining					
		49.4	49.8	0.40	1.65	52.00	2.27
		50.3	50.8	0.50	5.38	33.90	5.78
		NO CORE 50.8-52.3m artisanal mining					
		52.3	53.00	0.70	1.59	44.80	2.13
		NO CORE 53-54.3m artisanal mining					
		54.3	55.0	0.70	1.63	38.90	2.10
		NO CORE 55-56.1m artisanal mining					
		56.1	57.4	1.30	1.81	26.57	2.13
	including	57.0	57.4	0.40	2.18	25.60	2.49
		NO CORE 57.4-59.4m artisanal mining					
		59.4	64.9	5.50	4.16	49.83	4.76
	including	59.4	62.0	2.60	5.81	71.31	6.67
	and	60.0	61.0	1.00	9.21	96.00	10.36
		66.0	71.1	5.10	0.44	7.65	0.53
		74.8	76.5	1.70	0.64	1.34	0.66
		81.3	81.9	0.60	0.93	5.20	0.99



Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD021	Rek Rinti	22.0	25.0	3.00	1.42	11.10	1.55
	<i>including</i>	23.0	24.0	1.00	3.64	26.00	3.95
		29.0	30.0	1.00	0.21	3.30	0.25
		32.0	33.0	1.00	0.23	1.60	0.25
		129.30	130.30	1.00	0.54	1.40	0.56
		136.95	137.90	0.95	0.67	5.20	0.73
		162.3	163.3	1.00	0.22	8.20	0.32
		164.8	169.9	5.10	0.38	5.46	0.44
		182.2	183.1	0.90	0.24	1.00	0.26
Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD022	Rek Rinti	30.1	30.6	0.50	0.22	0.70	0.23
		34.6	35.1	0.50	1.85	4.30	1.90
		127.9	128.4	0.50	0.90	1.30	0.91
		214.0	215.0	1.00	0.25	0.60	0.25
		224.00	225.00	1.00	0.25	1.30	0.27
		278.80	279.60	0.80	0.36	0.70	0.36
		283.9	285.4	1.50	0.34	0.70	0.39
Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
RRD023	Rek Rinti	17.8	18.2	0.40	1.11	35.70	1.53
		20.6	21.6	1.00	0.29	9.00	0.40
		51.0	52.0	1.00	0.29	0.60	0.29
		53.2	54.0	0.80	1.11	6.80	1.19
		72.50	73.50	1.00	0.26	2.10	0.29
		119.60	120.30	0.70	1.22	2.00	1.24
		131.00	131.70	0.70	0.22	1.30	0.24
		161.00	162.00	1.00	0.33	0.80	0.34
		172.20	173.00	0.80	0.37	0.25	0.38
		195.70	196.70	1.00	0.31	0.70	0.32

Only 3 of the 8 known vein systems within the Rek Rinti systems have been effectively drill tested. The results to date confirm that high-grade Au-Ag mineralisation developed over significant width. The Company will continue to drill test priority vein targets.



Holes AGM018 and 019 were completed to further evaluate the western extension of the Agam zone veins (Figure 4). Refer to the Company's ASX release of July 31, 2023. Hole AGM017 intersected:

- 2.4m of 3g/t AuEq from 216.4m- 218.8m, including 0.9m of **7.3g/t** AuEq from 217.4m.
- **AGM017** – 2.4m of 3.6g/t AuEq from 219.9m- 222.3m, including 0.6m of **9.3g/t** AuEq from 219.9m.

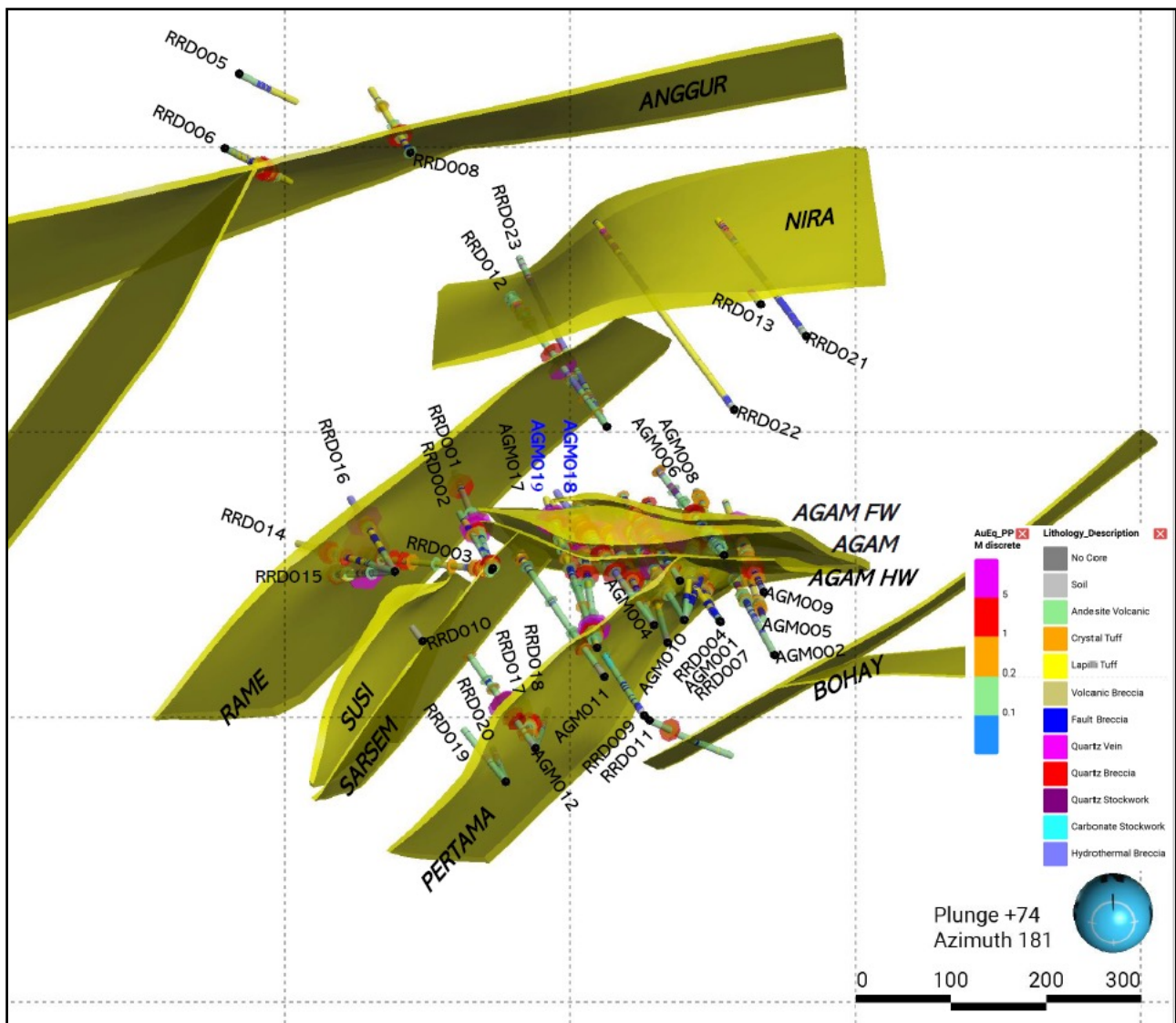


Figure 5: Plan map of Rek Rinti prospect area showing the location of the Agam zone veins and drillholes AGM018 and 019. (blue text). Refer to Table 3 for the compiled significant assays from these holes.



Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
AGM018	Rek Rinti	18.0	18.6	0.6	0.59	1.30	0.61
		21.6	23.0	1.4	0.64	2.56	0.67
		26.0	27.00	1.0	0.27	2.30	0.29
		29.8	33.7	3.9	2.16	2.98	2.20
	<i>including</i>	31.7	32.7	1.0	6.27	5.00	6.33
		35.7	37.7	2.0	4.89	3.60	4.94
	<i>including</i>	36.7	37.7	1.0	7.63	5.10	7.69
		40.7	41.2	0.5	0.22	5.90	0.29
		134.0	135.0	1.0	3.56	7.10	3.65
		139.0	145.0	6.0	0.35	0.97	0.36
		166.0	172.0	6.0	0.44	1.35	0.46
		174.0	178.0	4.0	2.25	3.33	2.29
	<i>including</i>	175	176.0	1.0	5.67	5.20	5.73
		179.0	180.0	1.0	0.50	5.50	0.56
		222.6	223.5	0.9	0.28	3.44	0.32
		224.5	225.5	1.0	0.55	31.30	0.93
		233.5	234.9	1.4	0.33	10.71	0.46
		235.9	236.6	0.7	0.89	4.14	0.94
		253.5	254.5	1.0	0.35	23.70	0.64
		259.0	259.7	0.7	0.50	6.30	0.57
		261.7	263.7	2.0	0.24	7.85	0.33
Hole	Prospect	From	To	Interval	Au g/t	Ag g/t	AuEq
AGM019	Rek Rinti	24.3	25.3	1.00	0.35	0.70	0.36
		28.5	30.9	2.4	0.97	3.48	1.03
	<i>including</i>	30.1	30.9	0.8	2.04	0.70	2.06
		31.3	32.2	0.9	3.67	4.18	3.73
		38.0	39.0	1.0	0.38	0.25	0.38
		158.9	159.9	1.0	1.38	1.30	1.40
		174.3	176.3	2.0	0.32	1.03	0.33
		177.3	177.9	0.6	0.22	1.67	0.23
		240.1	242.1	2.0	1.25	11.05	1.38
	<i>including</i>	240.1	240.8	0.7	3.04	20.80	3.29
		264.5	265.5	1.0	0.43	4.50	0.53

Table 4: Summary of compiled significant assay results for AGM drillholes (AGM019,020) received during the report period. Intersection intervals are reported in meters and zone widths are reported as intersected downhole. Refer to Figure 4 for hole locations. Significant intersections were compiled using 0.2g/t Au cut-off with no more than 1m of consecutive internal dilution (below-cut off) included. No top cut of gold assays has been applied. Au Equivalent (AuEq) is based on USD\$1,800/oz gold and USD\$22/oz silver (Au g/t +(Ag g/t * 0.012)).



UAV Magnetic Survey Interpretation - New Target Delineation

In tandem with the Phase 2 drill program the Company continued to expand its surface mapping and sampling program during Quarter 3.

The Company also completed the first phase of a detailed UAV Lidar and magnetic survey during the reporting period. The survey focused over the extensive system of epithermal veins that occur within the structural corridor from Rek Rinti south to Aloe Rek. The Phase 1 UAV survey was conducted over 1,173 hectares and included a 286.7 line km magnetic survey and a 104.1 line km Lidar survey. The magnetic survey was completed along 50m spaced northeast oriented flight lines. The magnetic survey was completed by Enmintech using a Geometric Mag Arrow high definition cesium magnetometer with an Inertial Labs M120 sensor used for the Lidar survey to produce sub-meter surface resolution

Preliminary evaluation of UAV survey data for the Rek Rinti prospect area has provided significantly enhanced structural detail of the quartz veins and potential structural controls to the high-grade gold-silver mineralisation that has been seen in the Rek Rinti and Aloe Eumpeuk drill results reported previously. As announced in the Company's ASX release of September 5, 2023 the Company has decided to extend the current Phase 2 drill program to test magnetic anomalies and further test the zone of high-grade Au-Ag mineralisation intersected in the Pertama vein (Figure 5).

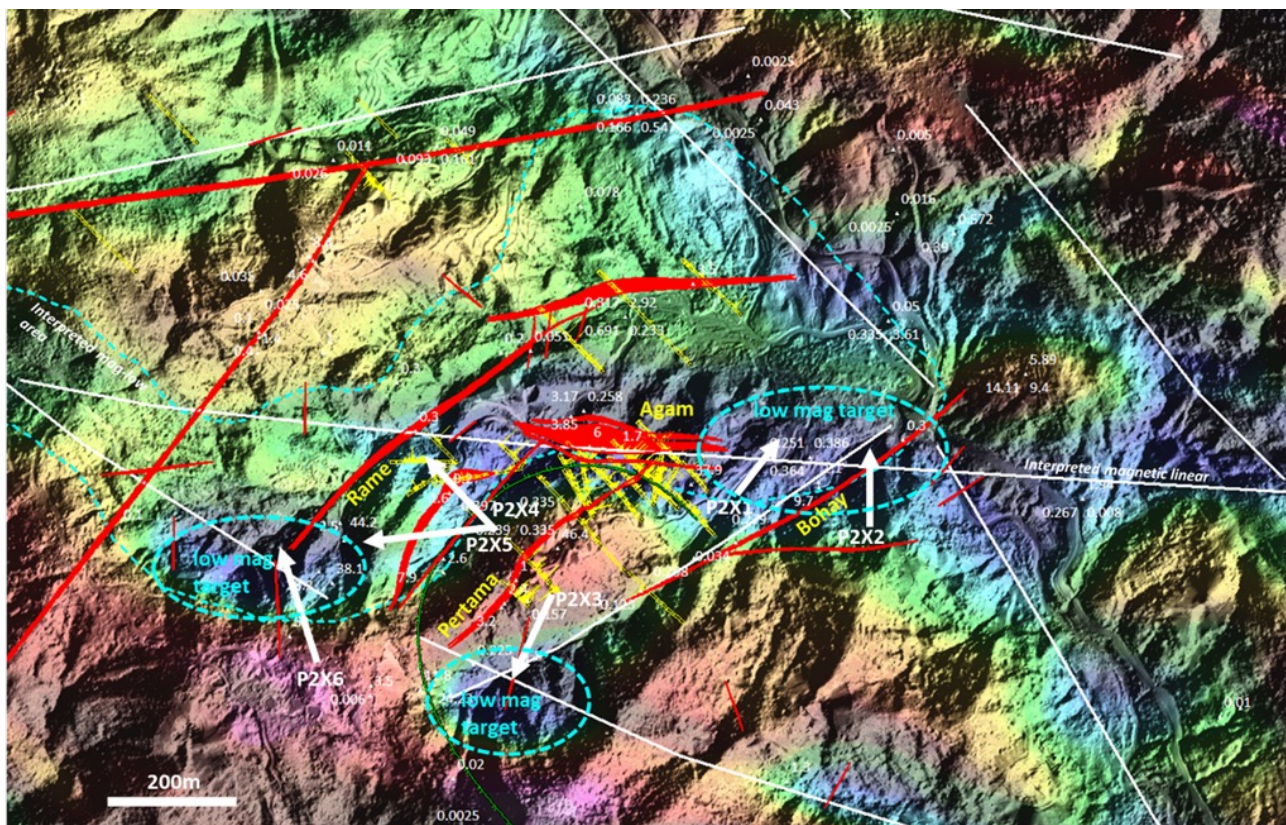


Figure 6: RTP -tilt filtered magnetic image draped over the Lidar (1m resolution) topography. Defined quartz veins are shown in red and completed drill holes in yellow. The Agam zone and occurrence of high-grade Au-Ag within quartz veins as part of east-west trending quartz-breccia zone coincides with a zone of intense low magnetism. This and other zones of low magnetism represent priority drill targets to be tested during the Phase 2 program. Planned drill holes are indicated by white arrows. Refer to Table 5.



As shown in Figure 6, the Agam quartz vein-breccia zone is coincident with a broad zone of low magnetics both of which have an east-west trend likely reflecting some structural control. The low magnetics is interpreted to reflect magnetic destructive argillic alteration that formed during vein development. Such interpretation suggests that the Agam zone remains open to the east following along the structure. It is also apparent that other zones of low magnetics occur along trend of other Rek Rinti veins. Such zones represent priority target areas and will be tested as part of the extended Phase 2 drill program (Table 5).

Hole ID*	Easting	Northing	RL	Azi.	Dip	Target Depth	Objective
P2X1	186942	526826	721	45	55	150	Test low magnetic zone, possible extension of Agam zone veins to the east.
P2X2	187225	526795	740	0	65	200	Test low magnetic zone; intersect extension of the Bohay vein and possible Agam zone extension.
P2X3	186699	526685	807	205	65	250	Test Pertama vein, and possible depth extension of high-grade intersection in RRD020
P2X4	186577	526762	764	335	80	300	Test low magnetic zone and possible depth extension of highgrade intersection in RRD03
P2X5	186577	526762	764	265	45	300	Test low magnetic zone and possible extension of Susi and Rame veins.
P2X6	186220	526575	896	0	65	250	Test low magnetic zone and possible extension of Rame vein in area of active artisanal mining.
Total Meters						1,450	

Table 5: Details of planned Rek Rinti drillholes to be completed during the extended Phase 2 program. UTM WGS 84 – Zone 47N. * temporary hole ID.



The Company is also improving site infrastructure at the Anak Perak camp. This work includes completion of a larger core logging and storage facility. (Figure 7). The new area provides for easier access, safer work areas and improved security.



Figure 7: New core facility at the Anak Perak camp area at Woyla.



TRENGGALEK PROJECT – EAST JAVA, INDONESIA

In the Trenggalek project, ministerial approval was granted to allow the share transfer which will see the Company secure its 100% economic interest. The Trenggalek Copper Gold Project is an advanced 12,813 hectare Izin Usaha Pertambangan – Operasi Produksi (IUP-OP) mining licence for operation and production. The Trenggalek project's IUP-OP was granted on 24 June 2019 and is valid for ten years until 24 June 2029 with the ability for the Company to extend the IUP-OP for two additional ten year periods.

The Company also announced the direct equity **investment of \$4million at FEG group level from Eurasian Resources Group**. ERG is a privately held diversified natural resources group which owns integrated mining, processing, energy and logistics operations for a range of commodities across Eurasia, Africa and Brazil. ERG is headquartered in Luxembourg and has operations in over 16 countries with a global workforce of over 70,000. ERG is in the world's top 3 producers of cobalt. In 2021, ERG reported annual revenues of USD\$8.53Bn with an underlying EBITDA of USD\$4.21Bn that included copper production of more than 200,000t. This strategic investment is recognition of the high quality of the Company's assets and reinforces the confidence in the leadership of its management team. ERG becomes the 3rd largest shareholder of Far East Gold and as part of this investment FEG agreed to give ERG a Right of First Refusal over the Trenggalek Project.

- During the Q3 reporting period the Company has continued to evaluate priority areas selected for scout drilling with the following field activities underway. Refer to the ASX release of August 23, 2023.
- Field mapping and sampling continues at the West Sentul and Buluroto prospect areas. These represent epithermal vein and sulphide breccia type exploration drill targets. Previous drilling at Buluroto intersected significant copper mineralisation within a quartz-sulphide breccia and **represents a priority porphyry-related drill target** (Figure 7).

Mapping and sampling at the Singgahan and Jerambah prospect areas. Previous drilling confirmed the occurrence of porphyry-type veins and alterations. The Company has defined several untested high-magnetic bodies which are **highly prospective, potential large scale, porphyry type copper gold targets**.

The Buluroto prospect is a multi-stage, quartz-sulphide vein-breccia system, 1,000m to 2,000m long and up to 20 m wide. It is situated about 800 m northwest from the West Sentul prospect. Results of historical exploration indicate significant gold and copper within a poorly defined multistage quartz- sulphide breccia. Significant intercepts from previous drilling at Buluroto include:

- **13.7 m at 3.2 g/t Au** & 60 g/t Ag from 13.4 m including **2.0 m at 8.7 g/t Au** & 48 g/t Ag in hole TRDD037.
- **27 m at 0.49 g/t Au & 0.19% Cu** in TRDD025 from 156m.

The strong copper-gold mineralised intercept reported in hole TRDD025 is unlike any other intercept previously reported from Trenggalek (see Figure 8). This result is particularly encouraging because it highlights previously unrecognised potential for porphyry-related gold-copper mineralisation in the project area.

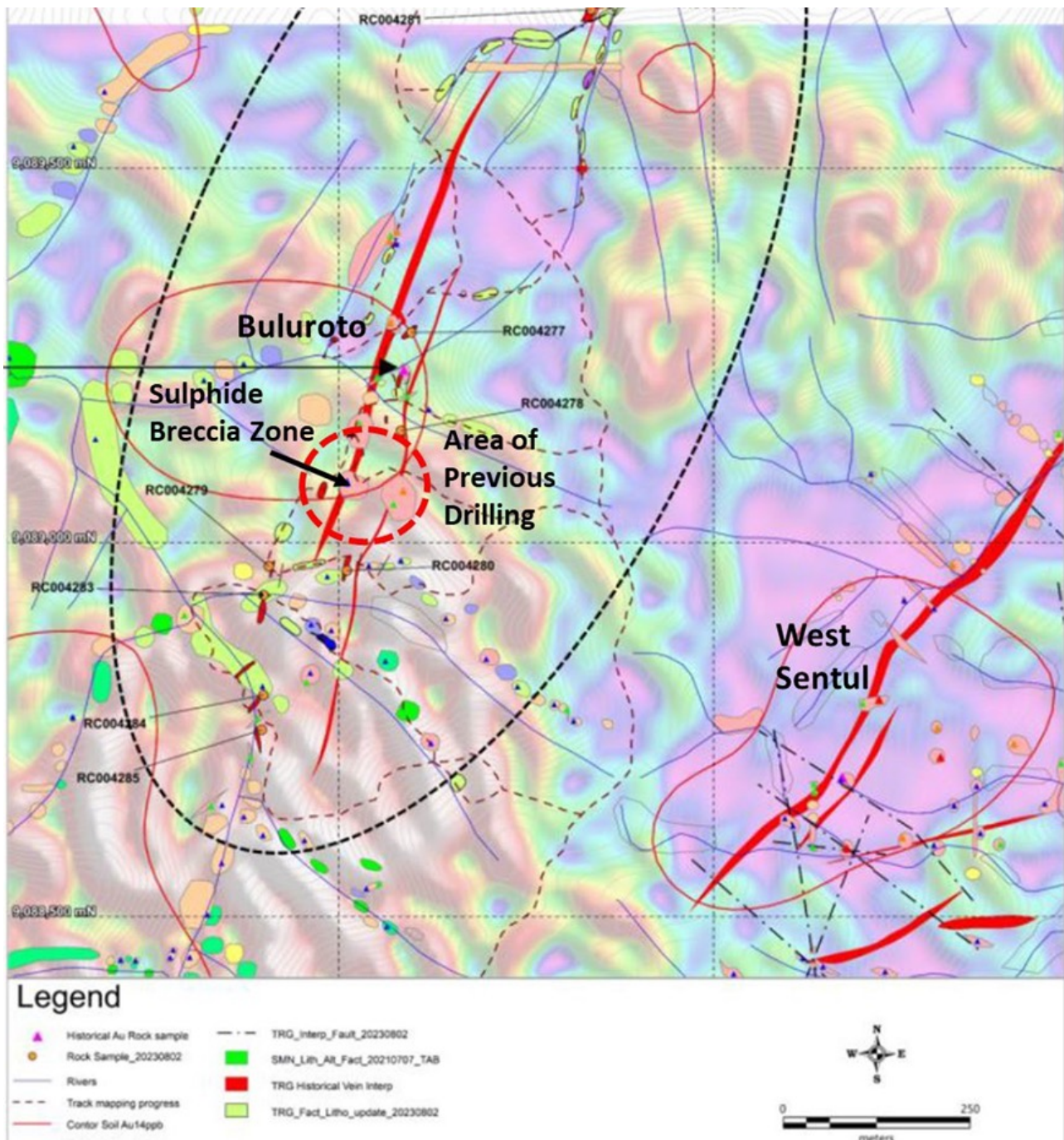


Figure 8: Area of mapping over the Buluroto vein system. In contrast to the Sentul vein system Buluroto occurs adjacent to a broad area of high magnetics. The zone of Cu-enriched sulphide breccia intersected by previous drilling occurs on the margin of a high-magnetic zone suggesting its development could be porphyry related (see Figure 7).

Recent mapping by the Company at Buluroto has identified additional occurrences of quartz breccia and zones with chalcedonic quartz veins up to 5m in width. Planned drilling by the Company will test the sulphide breccia zone and the high-magnetic body adjacent to it.

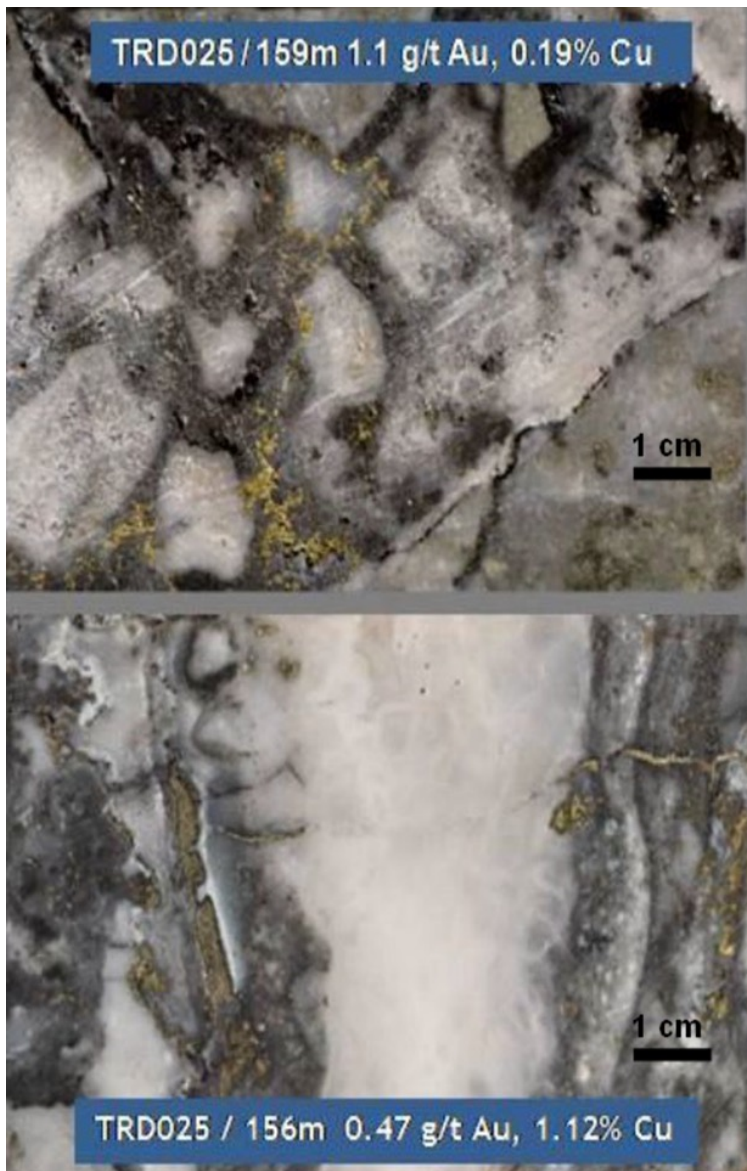


Figure 9: Core specimens of drillhole TRDD025 completed in the Buluroto prospect showing the presence of disseminated chalcopyrite in a quartz breccia matrix.

WONOGIRI PROJECT – CENTRAL JAVA, INDONESIA

In the Wonogiri project the Company engaged an independent external consultant to prepare an updated feasibility study as part of securing the IUP operation and production permit to allow development and operation of a mine on the site. During the September 2023 quarter, continued to advance completion of the feasibility study.

No substantial exploration field activities were carried out by the Company on the Wonogiri project during the quarter.

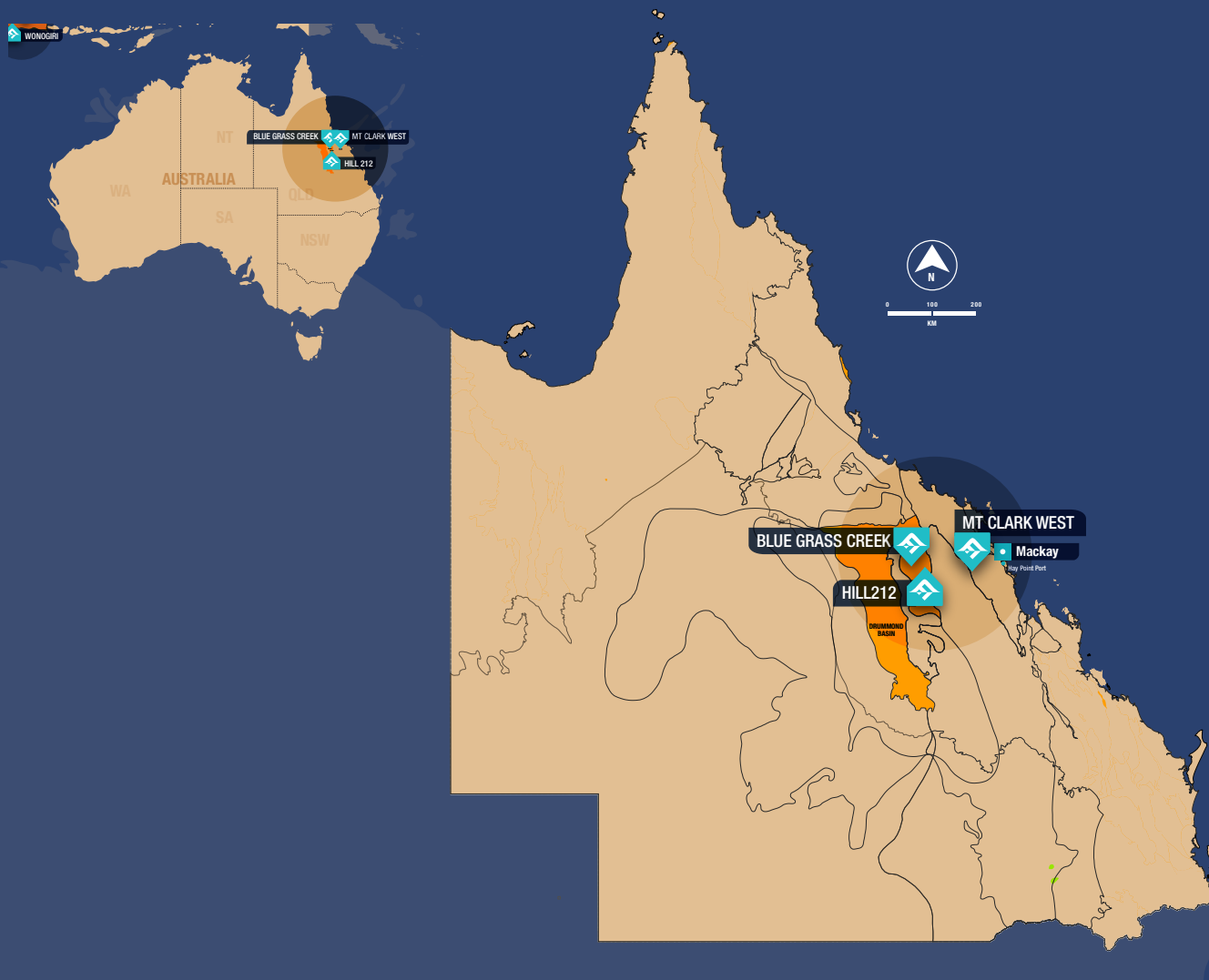


Figure 10: Location of FEG project areas in Queensland, Australia

AUSTRALIAN PROJECT ACTIVITIES

HILL 212 PROJECT – QUEENSLAND

The project is an advanced 1,920ha exploration permit for minerals tenement located in the Drummond Basin region in Central Queensland. Hill 212 is approximately 30km east of Mt Coolon within the same geological region as the Pajingo Gold Mine. The property contains low sulphidation type epithermal gold- silver mineralization within quartz veins and breccias up to 8 meters in width.

The Company has previously completed an 11-hole, 2,061 reverse circulation (RC) drill program at Hill

212. To date only 2,500m of the 10,000m long structural corridor located on the Hill 212 tenement has been mapped or sampled. Completed spectral mapping has identified numerous mineral anomalies along the trend of the corridor extending northeast towards the Company's Blue Grass Creek Project's tenement.

No substantial exploration activities were carried out by the Company on the Hill 212 project during the quarter.



BLUEGRASS CREEK PROJECT – QUEENSLAND

The project is an early stage 2,420 ha exploration permit for minerals tenement located in the Drummond Basin region in central Queensland. The property is situated contiguous to the Hill 212 project tenement. The property was previously explored by BHP in the 1980s and Dominion Mining Ltd from 1989 to 1990 followed by Battle Mountain Ltd from 1993 to 1997.

The results of the spectral mapping completed by Earthscan Pty Ltd suggest the tenement to contain similar argillic type alteration as identified associated with the Hill 212 vein system. Current geological interpretation suggests that the structural corridor that hosts the Hill 212 epithermal vein systems extends into the Bluegrass Creek tenement.

No substantial exploration activities were carried out by the Company on the Blue Grass Creek project during the quarter.

MOUNT CLARK WEST PROJECT – QUEENSLAND

The project is a 1,912-ha exploration permit for minerals tenement situated within the Connors Arc region in Central Queensland. The Connors Arc is known to host significant epithermal gold and porphyry- related copper-gold deposits including the Mt Carlton Mine to the north and Cracow Gold Mine to the south.

In November 2022, the Company defined an Exploration Target for the Mount Clark West project's potential porphyry systems having a range of 400Mt to 650Mt at a grade of 0.4% to 0.6% copper equivalent. The conceptual exploration scenario is consistent with the occurrence of mineralized porphyry deposits in several regions including the Cadia-North Parkes district in NSW.

In order to commence a drill program to test the validity of the exploration targets identified the Company must first secure rights to drill on the two properties over which the Mount Clark West Project's tenement covers. The Company's right to drill can be secured by either reaching an agreement with both landowners and entering into two separate Conduct and

Compensation Agreements (CCA) or through a determination by the Land Court. The Company has continued negotiations with the landowners for the CCAs during this quarter.

No substantial exploration activities were carried out by the Company on the Mount Clark West project during the quarter.



USE OF FUNDS

In addition to the Appendix 5B disclosure below the Company has included the following use of funds table that was included in the Company's IPO disclosure documents for minimum subscription of \$8 million and maximum subscription of \$12 million. In December 2022 the company raised \$6.5 million in a placement and under a Share Purchase Plan (SPP). Additionally, in August 2023 the Company raised \$6.9 million in a placement to strategic, wholesale, sophisticated and institutional investors

Table 7 below has been updated to include the additional \$6.9 million raised under the placement in August 2023 and to show the actual spend for the period from the Company's IPO on 28 March 2022.

FUNDS AVAILABLE	MINIMUM SUBSCRIPTION \$8 MILLION	% OF FUNDS	MAXIMUM SUBSCRIPTION \$12 MILLION	% OF FUNDS	ACTUALS SINCE LISTING ON 28 MARCH 2022	% OF FUNDS
Source of funds						
Existing cash reserves	167,000	0.7%	166,000	0.6%	204,845	0.8%
Funds raised from the Offer	8,000,000	35.7%	12,000,000	45.5%	11,754,000	46.7%
Refund of reclamation guarantee	1,008,000	4.5%	1,008,000	3.8%	-	0.0%
Funds raised from Placement and Share Purchase Plan (SPP) in December 2022	6,500,000	29.0%	6,500,000	24.6%	6,500,000	25.8%
Total	22,380,696	100.0%	26,379,696	100.0%	25,164,541	100.0%
Funds allocation						
Cost of initial public offering, placements and SPP	589,000	6.4%	834,000	6.3%	1,628,931	9.0%
General administration expenses	833,000	9.1%	1,305,000	9.9%	3,838,808	21.2%
Indonesian projects						
Acquisition	1,672,000	18.2%	1,894,000	14.4%	1,242,857	6.9%
Permitting	640,000	7.0%	640,000	4.9%	980,820	5.4%
Site & Permit Management	652,000	7.1%	652,000	4.9%	424,972	2.3%
Exploration and Evaluation	3,791,000	41.3%	6,284,000	47.7%	8,746,516	48.3%
Australian projects						
Site & Permit Management	60,000	0.7%	60,000	0.5%	18,000	0.1%
Exploration and Evaluation	938,000	10.2%	1,505,000	11.4%	1,233,883	6.8%
Total	9,175,000	100.0%	13,174,000	100.0%	18,114,787	100.0%

Table 6: Use of funds table since the Company's IPO on 28 March 2022



CAPITAL STRUCTURE

In August 2023, the Company issued 27,558,000 new ordinary fully paid shares in a placement at 0.25 cents per share and 1,000,000 unlisted options with an exercise price of \$0.40 and an expiry date of 21 August 2026 to managers of the placement.

SECURITY DESCRIPTION	NO.
Ordinary fully paid shares	257,586,835
Unlisted options @ \$0.25, expiry 31 December 2024	12,000,000
Unlisted options @ \$0.40, expiry 21 August 2026	1,000,000
2024 Performance rights, measurement date 31 December 2023	400,000
2024 Performance rights, measurement date 31 December 2024	400,000
2022 – 2024 Performance rights, measured throughout period to the expiry date 31 December 2024	2,000,000

Table 7: Far East Gold Ltd's capital structure as at 30 September 2023

PAYMENTS TO RELATED PARTIES AND THEIR ASSOCIATES

Payments of \$122k reported in Item 6.1 of the attached Appendix 5B relate to salaries and fees paid to Directors.

Payments of \$162k reported in Item 6.2 of the attached Appendix 5B are funds loaned to PT Sumber Mineral Nusantara for maintenance of the IUP-OP (Exploration and Production Mining Licence), permitting activities, environmental studies as well as community and stakeholder engagement for the Trenggalek Project. These payments were structured as a loan under the Conditional Share Purchase Agreement (CSPA) whereby the Company was controlling the project. During the June 2023 quarter the Company completed the acquisition of its shares in accordance with the terms of CSPA and has now secured 100% economic interest in the Trenggalek Project.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by FEG staff and approved by Michael C Corey, who is a Member of the Association of Professional Geoscientists of Ontario, Canada. Michael Corey is employed by the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

APPENDICES

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Far East Gold Limited

ABN

68 639 887 219

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(343)	(343)
	(e) administration and corporate costs	(526)	(526)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	22	22
1.9	Net cash from / (used in) operating activities	(847)	(847)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	(250)	(250)
	(b) tenements	-	-
	(c) property, plant and equipment	(4)	(4)
	(d) exploration & evaluation	(2,232)	(2,232)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,486)	(2,486)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	6,706	6,706
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(211)	(211)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	6,495	6,495

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,933	3,933
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(847)	(847)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,486)	(2,486)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,495	6,495

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	Cash and cash equivalents at end of period	7,091	7,091

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	7,091	3,933
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,091	3,933

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1 – Directors Fees	123
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(847)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,232)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,079)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,091
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,091
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.30
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 October 2023.....

Authorised by:Authorised by the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



FAR EAST GOLD

Level 54, 111 Eagle Street
Brisbane QLD 4000

ph: +61 7 3067 3368
e: info@fareast.gold

WWW.FAREAST.GOLD