Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To_Company Name/Scheme | QANTAS AIRWAYS LIMITED |
|------------------------|------------------------|
| ACN/ARSN | 009 661 901 |
| | |

1. Details of substantial holder (1)

| Name | State form | Street | Corporation | and | subsidiaries | named | in | Annexures | to | this |
|----------------------------------|---------------|---------|--|-----|--------------|-------|----|-----------|----|------|
| ACN/ARSN (if applicable) | | | | | | | | | | |
| - | | | | | | | | | | |
| The holder ceased to be a substa | antial hold | ler on | $\underline{27}/\underline{10}/\underline{2023}$ | | | | | | | |
| The previous notice was given to | the comp | oany on | <u>30/10/2023</u> | | | | | | | |
| The previous notice was dated | | | <u>26/10/2023</u> | | | | | | | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|----------------------------|
| Annexure | - | | | | |
| B & C | | | | | |
| | | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------|---------|
| Annexure A | |
| | |

Signature

| print name | Alok Maheshwary | capacity | Authorised signatory |
|------------|-----------------|----------|----------------------|
| sign here | Aloc Waked-y- | date | 31/10/2023 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder

____ 31 October 2023

Annexure A

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Alok Maheshwary Authorised Signatory

4. Addresses

 Name
 Address

 STATE STREET BANK AND TRUST COMPANY
 One Congress Street, Suite 1, Boston MA 02114, United States

- 1

2. Changes in relevant interests

| | Person whose relevant interest changed | Nature of Change | Consideration given in relation to Change | Class and number o | i securities arrected | Person's Votes affected |
|-----------------|--|---|---|--------------------|-----------------------|-------------------------|
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE MACQUARIE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (1,884) | (1,884) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Transfer of tile of securities to secure a securities loan from THE MACQUARIE GROUP - Refer Part B of Annexure C | n/a | Ordinary | 20 | 20 |
| 27-Oct-2023 ST/ | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities loan from THE MACQUARIE GROUP Refer Part B of Annexure C | n/a | Ordinary | 1,864 | 1,864 |
| 27-Oct-2023 ST/ | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE ING GROUP - Refer | n/a | Ordinary | (629) | (629) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer | n/a | Ordinary | (726) | (726) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (164,195) | (164,195) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (1,774) | (1,774) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to UBS SECURITIES | n/a | Ordinary | (72,000) | (72,000) |
| 27-0rt-2023 ST | ATE STREET BANK AND TRUST COMPANY | AUSTRALIA LTD - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (72,230) | (72,230) |
| | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | ., | Ordinary | (101.342) | (101.342) |
| | | GROUP - Refer Part B of Annexure C | | | (101,342) | (101,342) |
| | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities Ioan from THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | 3 | 3 |
| | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | (208) | (208) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | 54 | 54 |
| 27-Oct-2023 ST/ | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (1,023) | (1,023) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | (57) | (57) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (2,295,080) | (2,295,080) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 710 | 710 |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (768) | (768) |
| 27-Oct-2023 ST. | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (48,287) | (48,287) |
| | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE ING GROUP - Refer | ., | Ordinary | (4) | (4) |
| | | Part B of Annexure C | | - | | |
| | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (410) | (410) |
| | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | (20) | (20) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (41,106) | (41,106) |
| 27-Oct-2023 ST/ | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | 264 | 264 |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (23,084) | (23,084) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 2 | 2 |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (87,881) | (87,881) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 392 | 392 |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 179 | 179 |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Part B of Annexure C Transfer of title of securities to secure a securities loan from THE SOCIETE GENERALE | n/a | Ordinary | 34 | 34 |
| | TATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 71 | 71 |
| | | Part B of Annexure C | | | | |
| | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (4,400) | (4,400) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE ING GROUP - Refer Part B of Annexure C | n/a | Ordinary | (51) | (51) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (68,545) | (68,545) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (11,855) | (11,855) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (10,130) | (10,130) |
| 27-Oct-2023 ST | TATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (95,960) | (95,960) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (91,398) | (91,398) |
| 27-Oct-2023 ST | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Transfer of title of securities to secure a securities loan from THE SOCIETE GENERALE | n/a | Ordinary | 96 | 96 |
| | ATE STREET BANK AND TRUST COMPANY | GROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (37,430) | (37,430) |
| | ATE STREET BANK AND TRUST COMPANY | ROUP - Refer Part B of Annexure C Return of securities provided to secure a securities loan to THE SOCIETE GENERALE | n/a | Ordinary | (269,151) | (269,151) |
| | | GROUP - Refer Part B of Annexure C | | | | |
| | TATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (6,684) | (6,684) |
| | ATE STREET BANK AND TRUST COMPANY | Return of securities provided to secure a securities loan to THE SOCIETE GENERALE GROUP - Refer Part B of Annexure C | n/a | Ordinary | (832,042) | (832,042) |
| | TATE STREET BANK AND TRUST COMPANY | Transfer of title of securities to secure a securities loan from THE ING GROUP - Refer | n/a | Ordinary | 19 | 19 |

_____ 31 October 2023

Annexure C

Alok Maheshwary

Authorised Signatory

2. Changes in relevant interests

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

| Type of agreement | Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement |
|---|---|
| Parties to agreement | State Street Bank and Trust Company The entity referred to in the relevant part of Annexure B to this notice |
| Can the parties exercise voting rights attaching to the securities? | No Yes. (Borrower has the right to vote, but may on-lend securities) |
| If yes, in what circumstances | Only if instructed to by the borrower As determined by the owner of the securities |
| Transfer date | The dates on which the securities were delivered by State Street Bank and Trust Company as lender are set out in Annexure B to this notice |
| Scheduled return date | No scheduled return date |
| Does the borrower have the right to return the securities early? | No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice |
| If yes, in what circumstances | Borrower can return securities or equivalent securities at any time subject to giving notice |
| Does the lender have the right to recall the securities early (ie before the scheduled return date)? | No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice |
| If yes, in what circumstances | Lender can require return of securities or equivalent securities at any time subject to giving notice |
| Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement? | No |
| If yes, detail any exceptions | n/a |

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

| Type of agreement | Global Master Securities Lending Agreement | | | | | |
|---|---|--|--|--|--|--|
| Type of agreement | Securities Lending Authorisation Agreement | | | | | |
| Partias to personnent | (1) State Street Bank and Trust Company | | | | | |
| Parties to agreement | (2) The entity referred to in the relevant part of Annexure B to this notice | | | | | |
| | (1) Yes, but only if the borrower defaults and ownership is enforced | | | | | |
| Can the parties exercise voting rights attaching to the securities? | (2) Yes | | | | | |
| | (1) Only if the borrower defaults and ownership is enforced | | | | | |
| If yes, in what circumstances | (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder | | | | | |
| | | | | | | |
| Transfer date | The dates on which the securities were transferred, as indicated in Annexure B to this notice | | | | | |
| Scheduled return date | No scheduled return date. Securities collateral is returned on termination of related securities loan | | | | | |
| | No scheduled return date. Securities collateral is returned on termination of related securities loan or the provision of | | | | | |
| Does the borrower have the right to have the securities returned early? | alternative collateral | | | | | |
| | | | | | | |
| If yes, in what circumstances | At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral | | | | | |
| Are there any circumstances in which the lender is not required to return securities collateral | No, assuming the borrower returns the borrowed securities or equivalent securities | | | | | |
| on settlement? | ino, assuming the borrower returns the borrowed securities of equivalent securities | | | | | |
| If you detail any executions | n /a (lander must return convities collateral if the horrower returns the horrowed convities or onvivalent convities) | | | | | |
| If yes, detail any exceptions | n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities) | | | | | |