

Quarterly Activities Report & Appendix 4C

Thrive Tribe Technologies Limited (ASX: 1TT) (“the Company”) is pleased to announce its Appendix 4C cash flow statement for the quarter ended 30 September 2023 (Q1 FY24), along with the following financial and operational update.

Sixty Development Update

The Sixty project has demonstrated notable progress in the last quarter, marked by key developments that signify its commitment to innovation and preparation in having a unique proposition within the health and well-being content creation space.

The development team have been improving and simplifying features from creator feedback. The introduction of Chat v2 is a key innovation which is an upgraded chat functionality that provides an enhanced communication experience for users. Features include real-time messaging, multimedia support, and greater security. It also takes interactive learning and content sharing to a new level, ensuring Sixty remains at the forefront of user engagement and connectivity.

Referral Link for Content Creators: Another key feature introduced is the Referral Link for Content Creators (CC), which empowers users to contribute to the growth of the Sixty community by referring fellow CC's. This feature encourages network expansion, knowledge sharing, and new possibilities, aligning with the vision of creating a collaborative ecosystem where users actively contribute to its growth.

Continued Progress in Live Streaming v2: Live streaming remains a core feature within the Sixty platform, with further development and enhancements. The focus is providing a robust, dependable, scalable and interactive live streaming experience for content creators and learners in the health and well-being industry.

Ecommerce Integration for Content Creators in Health and Well-being: A significant enhancement was introducing an eCommerce feature for CC's in health and well-being to monetise their content.

Users can now sell courses, digital content, merchandise, or offer premium services within the Sixty ecosystem, transforming their expertise into a regular source of income.

Feature Set Cross-Reference: Preparations for the 2024 launch have commenced, with Sixty actively refining its feature set to meet ever-evolving user needs and market trends. A cross-reference of existing features, user feedback, and market dynamics is being conducted to ensure the Sixty platform remains at the forefront of digital education and content creation in the health and well-being industry.

Looking Ahead: Sixty is dedicated to pioneering innovative solutions. These developments demonstrate the commitment to enhancing the user experience, promoting community growth, and expanding offerings. As Sixty prepares for the 2024 launch, the focus remains on evolving to meet user needs and market dynamics as we strive to redefine digital education and content creation within the health and well-being sector.

In conclusion, the September quarter's developments underscore the dynamic nature of the Sixty project. The journey continues with a commitment to innovation, user satisfaction, and community growth. We look forward to the opportunities as we aim to reshape digital education and content creation in the health and well-being industry.

Daily Food Investment Update

The Company is the majority shareholder in Daily Food, has increased its investment from 37.5% to 54%, demonstrating a strong belief in Daily Food's potential and synergies with the 1TT Product Suite and Sixty. With extensive research and development, partnerships, and investments, Daily Food is positioning itself as a disruptive force in the food market.

Daily Food has invested in research and development to introduce a new product offering which will strengthen the brand and increase the Sixty product offering via the e-Commerce platform. This endeavour, code-named "Holy Truff," represents the company's commitment to innovation and excellence in the culinary world. It is imperative to introduce fresh and exciting products that cater to the changing tastes and preferences of consumers.

To support the expansion of its product range and meet increasing customer demand, Daily Food has invested in a new European-made tempering and enrobing machine.

The new machine significantly streamlines the production process, ensuring consistent quality and improved efficiency. This machinery investment not only enhances production capacity but also enables the exploration of new product development possibilities.

This investment is a pivotal step in strengthening the company's manufacturing capabilities and positioning itself as a formidable player in the industry.

Extensive Research and Development: August and September witnessed Daily Food's intensive focus on research and development in preparation for the launch of the new premium chocolate offering scheduled for November.

Partnerships and Expansion: In line with its ambitious goals, Daily Food secured a significant partnership with WH Smith, a prominent retailer, in September. The partnership was initiated with the signing of an agreement, followed by orders placed for Daily Food's products. These products are set to be rolled out initially across the east coast, with plans for a national rollout.

This partnership with WH Smith represents a strategic move that not only expands Daily Food's market reach but also increases brand visibility. WH Smith's reputation and presence in the retail industry make them an ideal partner to help bring Daily Food's products to a broader audience.

Slik Investment Update

During the quarter, Slik has undertaken several substantial initiatives to enhance its operational efficiencies in the LATAM and American markets.

This well-planned move aims to ensure Slik is profitable from Q1-2024 onwards, highlighting the Company's dedication to long-term profitability by optimising its workforce and concentrating on core operations. This step reflects a profound understanding of market dynamics and a proactive approach to securing a profitable future.

Another milestone for Slik is the approval of a compliance process to formalise a strategic partnership with a leading global HR company, opening the doors to previously untapped opportunities in the Latin American and North American markets.

Collaborating with a global HR industry leader, Slik gains access to many resources, expertise, market insights and prospects.

This partnership is set to enhance Slik's technological capabilities and expand its market reach, allowing the Company to cater to a broader client base.

Financial Stability: With the team restructured, Slik is on track to achieve profitability by Q1-2024. This financial stability is a cornerstone for the Company's growth and future endeavours.

Strategic HR Partnership: The formalised partnership with a global HR industry leader is expected to be a game-changer for Slik, enhancing its technological capabilities and providing access to new markets, especially in Latin America and North America.

Corporate

At the end of the quarter as per the Appendix 4C the Company's cash position as 30 September 2023 was \$4,076,000 with net cash from/ (used in) operating activities in the quarter of \$771,000. During the Sept 2023 quarter, the Company paid fees and remuneration to directors in an amount of \$93,000 and accountancy fees in amount of \$9,000 was paid to a related party. No other payments to related parties were made.

-ENDS-

This ASX announcement has been authorised by Thrive Tribe Technologies Limited's Board of Directors



ASX Announcement
Thrive Tribe Technologies Limited (ASX:1TT)
31st October 2023

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About Us

Thrive Tribe Technologies Limited (Thrive Tribe) is here to create a connected world of thriving humans, inspired by impact-driven business. Extending beyond just the workplace, we want to inspire healthy and happy individuals and communities everywhere.

To achieve this, we'll create a community where individuals can interact with, consume from and be inspired by individuals and businesses trailblazing new paths in their respective industries. Our health and wellness app, Sixty, provides a platform to achieve these goals. We partner with change-makers and disruptive brands to build a better future. Sixty will enable trailblazing businesses and thought leaders to make a positive impact on our community. Our team comprises experienced thought leaders, investors, industry experts, and passionate people committed to real social impact.

We have a wealth of experience when it comes to identifying exciting opportunities and a deep understanding of the start-up, entrepreneurial and health and wellness industries. No one is better placed to help small, purpose-led businesses thrive than our tribe.

Thrive Tribe Technologies

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

THRIVE TRIBE TECHNOLOGIES LIMITED

ABN

64 600 717 539

Quarter ended ("current quarter")

30-September-2023

Consolidated statement of cash flows		Current quarter \$A'000	Year (3 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	5	5
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(910)	(910)
	(c) advertising and marketing	(105)	(105)
	(d) leased assets	-	-
	(e) staff costs	(111)	(111)
	(f) administration and corporate costs	(183)	(183)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	37	37
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	496	496
1.8	Other (Profit on sale of shares)	-	-
1.9	Net cash from / (used in) operating activities	(771)	(771)
2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(8)	(8)
	(d) investments	(132)	(132)
	(e) intellectual property	-	-
	(f) other	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(140)	(140)

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(150)	(150)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(150)	(150)

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,137	5,137
4.2	Net cash from / (used in) operating activities	(771)	(771)
4.3	Net cash from / (used in) investing activities	(140)	(140)

Consolidated statement of cash flows		Current quarter \$A'000	Year (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(150)	(150)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,076	4,076
5	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	4,076	5,137
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,076	5,137

6	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	102
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(771)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	4,076
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	4,076
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	5.3
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	<i>Note: Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 October 2023**

Authorised **By the board**

(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the *name of board committee – eg Audit and Risk Committee*". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.