

1 November 2023

ASSET SALE - TOWNSVILLE LAND

GARDA Property Group (**GARDA**) has settled a 2,023m² land parcel located at 39 Palmer Street, Townsville for \$2.0 million. The property was held in a corporate subsidiary of GARDA and was independently valued \$1.25 million in May 2022.

– END –

Authorised for release by: Matthew Madsen (Executive Chairman)

For more information please contact:

Paul Brown

Head of Treasury and Investor Relations
GARDA Property Group
Phone: 07 3002 5362
pbrown@gardaproperty.com.au