



Announcement Summary

Entity name

RACE ONCOLOGY LTD

Date of this announcement

Wednesday November 01, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$1.95 & expiring 1/11/2028	1,116,083	01/11/2023
New class - code to be confirmed	Options exercisable at \$2.23 & expiring 1/11/2028	489,408	01/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RACE ONCOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

61149318749

1.3 ASX issuer code

RAC

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$1.95 & expiring 1/11/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Michelle Rashford

Name of registered holder

Michelle Rashford

Number of +securities

1,116,083

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The exercise price of the options is \$1.95. 372,028 options will vest 12 months from the date of issue (First Vesting Date). Commencing 1 month after the First Vesting Date, 31,002 options will vest on each monthly anniversary of the First Vesting Date for a 23 month period and 31,009 will vest on the date which is 24 months from the First Vesting Date. The options expiry on 1 November 2028.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.95000000

Expiry date

1/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109>**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

Number of +securities

1,116,083

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$2.23 & expiring 1/11/2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The exercise price of the options is \$2.23. 163,136 options will vest 12 months from the date of issue (First Vesting Date). Commencing 1 month after the First Vesting Date, 13,594 options will vest on each monthly anniversary of the First Vesting Date for a 23 month period and 13,610 will vest on the date which is 24 months from the First Vesting Date. The options expiry on 1 November 2028.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 2.23000000	1/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109>

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

489,408



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAC : ORDINARY FULLY PAID	163,068,780

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RACAN : OPTION EXPIRING 03-DEC-2026 EX \$4.77	150,000
RACAI : OPTION EXPIRING 29-NOV-2025 EX \$2.65	4,000,000
RACAO : OPTION EXPIRING 22-JUN-2027 EX \$2.46	132,000
RACAP : OPTION EXPIRING 15-AUG-2027 EX \$3.17	111,000
RACAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,660,000
RACAM : OPTION EXPIRING 01-JUL-2026 EX \$4.90	222,219
RACAL : OPTION EXPIRING 12-JUL-2026 EX \$4.76	270,000
RACAR : OPTION EXPIRING 03-MAR-2028 EX \$3.32	110,392
New class - code to be confirmed : Options exercisable at \$1.95 & expiring 1/11/2028	1,116,083
New class - code to be confirmed : Options exercisable at \$2.23 & expiring 1/11/2028	489,408



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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