

ADJOURNMENT OF SECOND COURT HEARING

Mithril Resources Limited (Mithril) (ASX: MTH) refers to its ASX announcements in relation to the proposed Scheme of Arrangement under which Newrange Gold Corp. (**Newrange**) proposes to acquire 100% of the issued share capital of Mithril and for the existing options to acquire shares in Mithril to be cancelled, proposed to be effected by way of a Share Scheme and an Option Scheme (together, the **Schemes**).

ADJOURNMENT OF SECOND COURT HEARING

Mithril announces that the Federal Court of Australia (sitting in Brisbane) (**Court**) has made orders today to adjourn the date of the Second Court Hearing in respect of the Schemes.

The Second Court Hearing has been adjourned from 9:30am (AEST) on Monday, 6 November 2023 and is now scheduled to take place at 2:15pm (AEST) on Wednesday, 22 November 2023. The Second Court Hearing will still be held at the Harry Gibbs Commonwealth Law Courts Building, 119 North Quay, Brisbane, QLD 4000.

WHY HAS THE SECOND COURT HEARING BEEN ADJOURNED?

Newrange has informed Mithril that it requires additional time to raise the necessary funds to satisfy the "Concurrent Financing" condition precedent to the Schemes, which requires that Newrange undertake a private placement to raise up to CA\$3,600,000 before the Second Court Hearing.

To allow additional time for the satisfaction (or waiver) of this condition precedent, Mithril has requested, and received, orders from the Court to adjourn the Second Court Date to Wednesday, 22 November 2023.

UPDATED INDICATIVE TIMETABLE

As a consequence of the Court orders adjourning the Second Court Hearing, the indicative timetable for the Schemes has changed. The updated indicative timetable is set out below.

Event	Date
Second Court Date	Wednesday, 22 November 2023
Effective Date of the Schemes	Thursday, 23 November 2023
Last date of trading in Mithril Shares on ASX	Thursday, 23 November 2023
Record Date	Monday, 27 November 2023
Implementation Date	Monday, 4 December 2023

Capitalised terms in the timetable above have the meaning given to them in the Scheme Booklet.

SHAREHOLDER INFORMATION LINE

If you have any questions in relation to the Schemes or the Scheme Booklet, you should contact the Mithril Information Line on 1300 918 645 (within Australia) or +61 3 9415 4812 (outside Australia) Monday to Friday between 8:30am and 5:00pm (Melbourne time).

DIRECTORS

John Skeet – Managing Director & CEO
Garry Thomas – Non-Executive Director
Stephen Layton – Non-Executive Director
Claire Newstead-Sinclair – Company Secretary

MITHRIL RESOURCES LIMITED

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ASX: MTH

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REGISTERED OFFICE

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APPEARING AT THE SECOND COURT HEARING

If you wish to oppose the approval of the Schemes, you must file and serve on Mithril a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Mithril at its address for service at least one day before the date fixed for the hearing of the application.

The address for service on Mithril is:

c/- HopgoodGanim Lawyers
Level 8, Waterfront Place
1 Eagle Street
Brisbane Queensland 4000
Attention: Darrell Jardine
Telephone: 07 3024 0323
Facsimile: 07 3024 0023
Email: d.jardine@hopgoodganim.com.au

-ENDS-

Released with the authority of the Board.
For further information contact:

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