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## **TZ Limited**

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3 November 2023

### **ASX Announcement**

## **AUD\$2.6m Purchase Order from European Headquartered Logistics Company**

TZ Limited (**TZL** or the **Company**) is pleased to announce that its wholly owned subsidiary, TZI Australia Pty Limited has received a major purchase order for A\$2.6M for the supply of Smart Lockers, System Electronics and Software for a European-headquartered global transport and logistics company.

Supply is in accordance with TZL's standard terms and conditions of sale providing for a substantial deposit on placement of order, pre-payment prior to goods being shipped and the 20% balance based on 60-day terms once landed.

TZL anticipate that supply will commence prior to the end of the calendar year and should be completed in early 2024. The customer is keen to ship at least 50% of the Locker Bank order before Christmas.

"We have made significant progress towards shoring up the fundamentals of this business. The positive first quarter and now confirmation of this significant order demonstrates that the Company is heading in the right direction", stated John Wilson, Group CEO. "Our ability to secure orders like this, particularly in a competitive market environment, validates that the Company has a compelling value proposition and that customers do value what we have to offer."

With the securement of the sale, TZ continues to perform strongly and is on track to deliver against its stated objective of improving the efficiencies within the business and achieving profitability in fiscal year 2024.

This announcement is authorised for release by TZ Limited's Board of Directors.

For further information, please contact:

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### **About TZ Limited**

At TZ, we create solutions that can manage assets effectively or manage space and utility effectively, i.e. Smart Lockers for IT Asset Management, Smart Lockers for Package Asset Management, and secure Personal Employee Storage Solutions.

We develop end-to-end integrated solutions that are dynamic and help companies manage secure access, optimise workflows and productivity for their mobile workforce. Our ability to support individual preferences and practices and enable the collective workspace environment are underpinning deliverables in our solutions, that ensure flexibility for the User and drive a unique and enhanced User experience.