

CBA Facility Amendment

3 November 2023 (SYDNEY): Energy Action Limited (ASX: EAX) (the “Company” or “Energy Action”) announces the completion of an amendment (previously announced on 31 August 2023) to the Company’s banking facility (Facility Agreement) with the Commonwealth Bank of Australia (CBA).

Bruce Macfarlane, the interim CEO of Energy Action, commented on the Facility Agreement saying, "We're working on reducing our debt, and our deal with CBA helps us achieve that while also growing our business." He added, "Our approach is to stick to what we do best, providing great energy and emissions management services to Australian businesses, using best of breed technology."

Changes to the CBA Facility Agreement

Material terms of the Facility Agreement that have been agreed between Energy Action and CBA for the period are:

- Final repayment date remains unchanged at 31 December 2024.
- Covenants and principal amortisation up to the final repayment date have been modified to reflect expected cashflows.

This announcement has been approved for release by the Board.

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