



AFG Securities Pty Ltd
ABN 90119343118

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7 November 2023

AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)
Investor Report

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

AFG Series 2022-2 Determination Statement - Public

Model Period	14
Collection Period Start	01-Oct-23
Collection Period End	31-Oct-23
Days in Collection Period	31
Interest Period Start	10-Oct-23
Interest Period End	09-Nov-23
Days in Interest Period	31
Determination Date	06-Nov-23
Notional Payment Date	10-Nov-23
Payment Date	10-Nov-23
Record Date	09-Nov-23
Next Payment Date	11-Dec-23
Next Record Date	08-Dec-23
BBSW	4.0515%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	480,748,147.19	N/A	(24,410,085.84)	456,338,061.35
Class A2	43,000,000.00	N/A	0.00	43,000,000.00
Class B	28,000,000.00	N/A	0.00	28,000,000.00
Class C	12,500,000.00	N/A	0.00	12,500,000.00
Class D	7,500,000.00	N/A	0.00	7,500,000.00
Class E	4,000,000.00	N/A	0.00	4,000,000.00
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	580,748,147.19	0.00	(24,410,085.84)	556,338,061.35

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	456,338,061.35
Class A2	0.00	0.00	0.00	43,000,000.00
Class B	0.00	0.00	0.00	28,000,000.00
Class C	0.00	0.00	0.00	12,500,000.00
Class D	0.00	0.00	0.00	7,500,000.00
Class E	0.00	0.00	0.00	4,000,000.00
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	556,338,061.35

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.1515%	0.00	0.00	0.00
Class A1-A	5.6015%	2,287,129.68	2,287,129.68	0.00
Class A2	6.4015%	233,786.29	233,786.29	0.00
Class B	6.9515%	165,312.38	165,312.38	0.00
Class C	7.5515%	80,170.03	80,170.03	0.00
Class D	8.2015%	52,242.43	52,242.43	0.00
Class E	10.4015%	35,336.60	35,336.60	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.0515%	0.0000%	0.0000%	0.0000%

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	17.9747%	0.0000%	58.0748%
Class A1-A	10.0000%	17.9747%	76.0563%	58.0748%
Class A2	5.7000%	10.2456%	100.0000%	58.0748%
Class B	2.9000%	5.2127%	100.0000%	58.0748%
Class C	1.6500%	2.9658%	100.0000%	58.0748%
Class D	0.9000%	1.6177%	100.0000%	58.0748%
Class E	0.5000%	0.8987%	100.0000%	58.0748%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG will undertake that, as at the Closing Date, it and the Retention Vehicle, which is a 100% owned subsidiary of AFG, will between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments	30,850,689.43
Partial Prepayments	8,585,881.68
Full Prepayments	21,504,133.68
Scheduled Principal Repayments	760,674.07
Total Principal Repaid	30,850,689.43
Less Redraws	(6,440,603.59)
Principal Available For Distribution	24,410,085.84
Single Monthly Mortality Rate (SMM)	4.0776%
Constant Prepayment Rate (CPR)	39.3205%

Credit Enhancement**Threshold Rate**

Threshold Rate	6.4077%
Weighted Average Borrower Rate	6.6783%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	580,748,147.19
Redraw Limit	5,807,481.47

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	5,807,481.47
Un-utilised portion of Liquidity Facility	5,807,481.47
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation

Total Available Income

Available Income	3,351,239.27
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	3,351,239.27

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	21,071.54
Series Expenses	182,417.37
Servicer fee	94,628.40
Trust Manager fee	23,657.10
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	4,932.38
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	326,707.79
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	2,287,129.68
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	233,786.29
Interest due on the Class B Notes	165,312.38
Interest due on the Class C Notes	80,170.03
Interest due on the Class D Notes	52,242.43
Interest due on the Class E Notes	35,336.60
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00
Residual Income Unitholder	NR

Total Available Principal

Available Principal	24,410,085.84
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
Total Available Principal	24,410,085.84

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	24,410,085.84
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	24,410,085.84

AFG Series 2022-2
Collateral Report



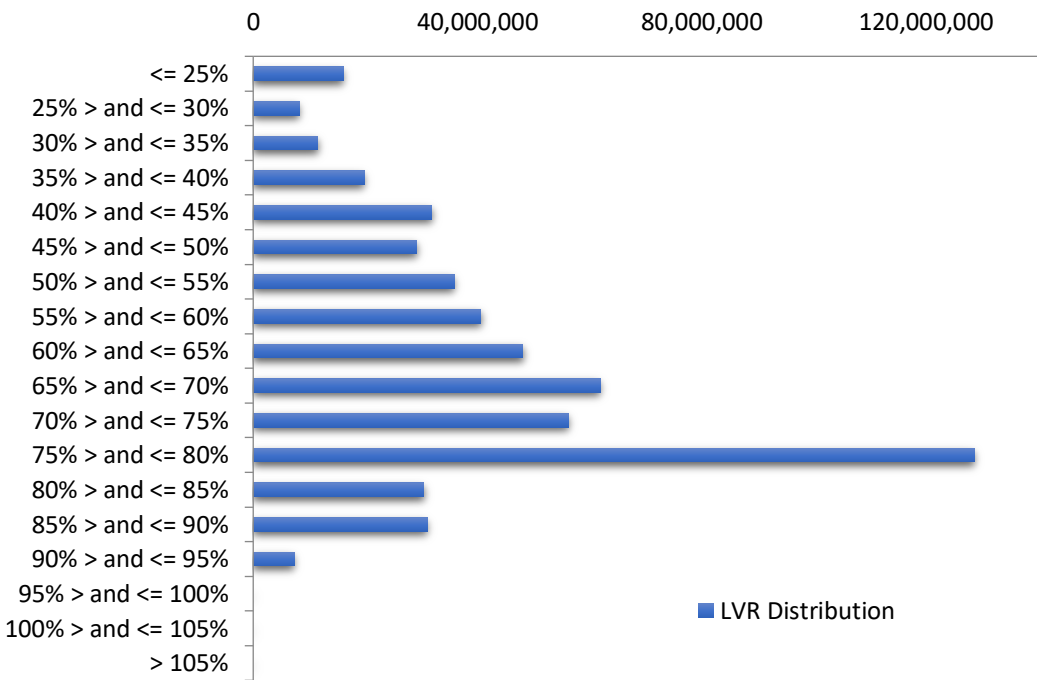
Model Period	14
Collection Period Start	1-Oct-23
Collection Period End	31-Oct-23
No. of Days	31
Interest Period Start	10-Oct-23
Interest Period End	9-Nov-23
No. of Days	31
Determination Date	6-Nov-23
Payment Date	10-Nov-23

Pool Statistics

Closing Balance of Mortgages	557,086,562
No. of Loans (Unconsolidated)	1,512
No. of Loans (Consolidated)	1,180
Average Loan Size (Unconsolidated)	368,443
Average Loan Size (Consolidated)	472,107
Largest Loan Size (Unconsolidated)	2,268,187
Largest Loan Size (Consolidated)	2,268,187
Smallest Loan Size (Unconsolidated)	(2,492)
Smallest Loan Size (Consolidated)	(2,492)
Weighted Average Interest Rate	6.68%
Weighted Average LVR	64.20%
Weighted Average Seasoning	24.09
Weighted Average Remaining Term	329.88

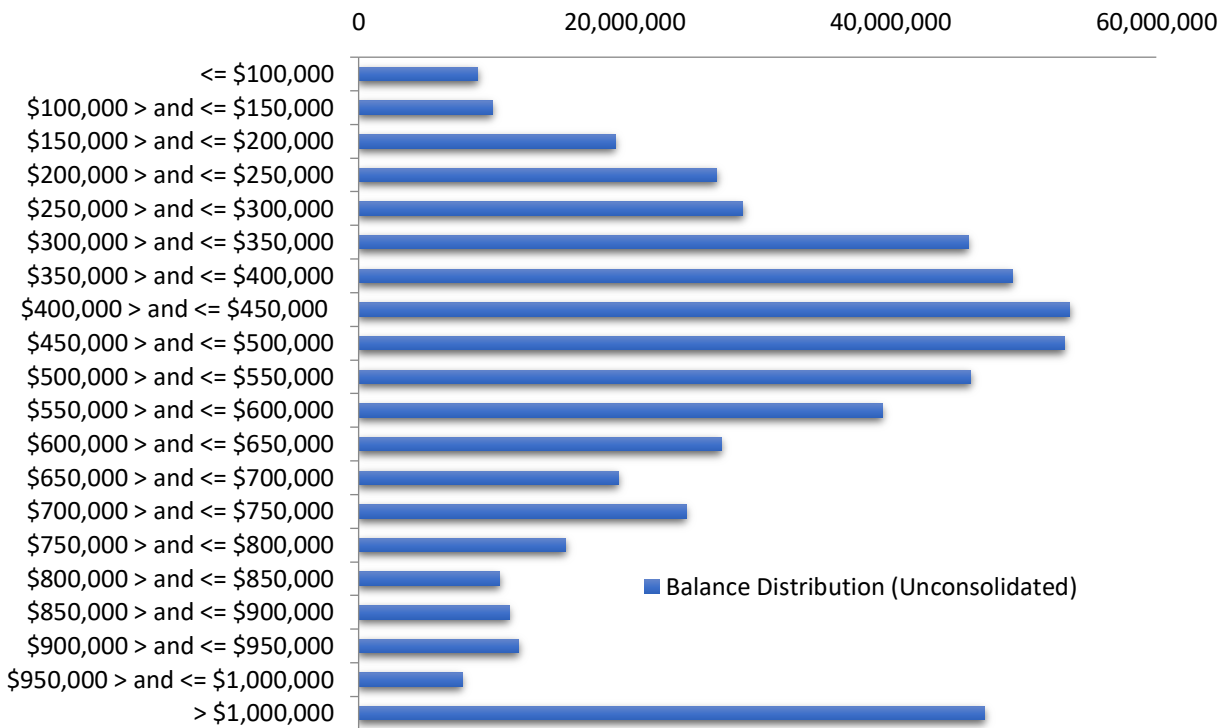
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	16,083,402	2.89%	135	11.44%
25% > and <= 30%	8,194,604	1.47%	29	2.46%
30% > and <= 35%	11,549,858	2.07%	37	3.14%
35% > and <= 40%	19,797,406	3.55%	46	3.90%
40% > and <= 45%	31,869,342	5.72%	68	5.76%
45% > and <= 50%	29,157,389	5.23%	57	4.83%
50% > and <= 55%	35,901,842	6.44%	71	6.02%
55% > and <= 60%	40,632,174	7.29%	73	6.19%
60% > and <= 65%	48,128,489	8.64%	87	7.37%
65% > and <= 70%	61,965,095	11.12%	97	8.22%
70% > and <= 75%	56,333,233	10.11%	106	8.98%
75% > and <= 80%	128,659,082	23.09%	239	20.25%
80% > and <= 85%	30,465,579	5.47%	60	5.08%
85% > and <= 90%	31,013,273	5.57%	63	5.34%
90% > and <= 95%	7,335,795	1.32%	12	1.02%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,180	100.00%



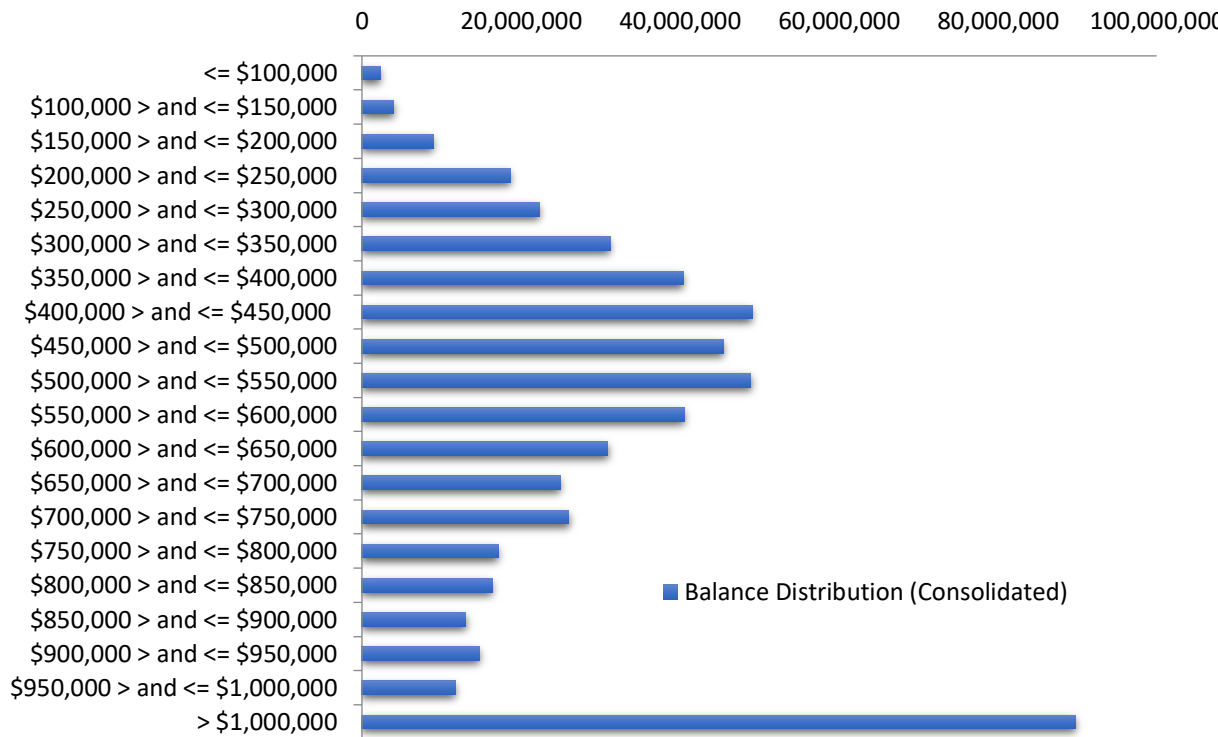
Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	8,972,809	1.61%	223	14.75%
\$100,000 > and <= \$150,000	10,089,307	1.81%	80	5.29%
\$150,000 > and <= \$200,000	19,303,728	3.47%	110	7.28%
\$200,000 > and <= \$250,000	26,949,423	4.84%	119	7.87%
\$250,000 > and <= \$300,000	28,905,376	5.19%	105	6.94%
\$300,000 > and <= \$350,000	45,867,675	8.23%	141	9.33%
\$350,000 > and <= \$400,000	49,166,302	8.83%	130	8.60%
\$400,000 > and <= \$450,000	53,477,289	9.60%	126	8.33%
\$450,000 > and <= \$500,000	53,101,375	9.53%	112	7.41%
\$500,000 > and <= \$550,000	46,034,198	8.26%	88	5.82%
\$550,000 > and <= \$600,000	39,367,797	7.07%	69	4.56%
\$600,000 > and <= \$650,000	27,281,576	4.90%	44	2.91%
\$650,000 > and <= \$700,000	19,531,604	3.51%	29	1.92%
\$700,000 > and <= \$750,000	24,632,162	4.42%	34	2.25%
\$750,000 > and <= \$800,000	15,567,253	2.79%	20	1.32%
\$800,000 > and <= \$850,000	10,620,810	1.91%	13	0.86%
\$850,000 > and <= \$900,000	11,336,508	2.03%	13	0.86%
\$900,000 > and <= \$950,000	12,026,017	2.16%	13	0.86%
\$950,000 > and <= \$1,000,000	7,779,364	1.40%	8	0.53%
> \$1,000,000	47,075,990	8.45%	35	2.31%
Total	557,086,562	100.00%	1,512	100.00%



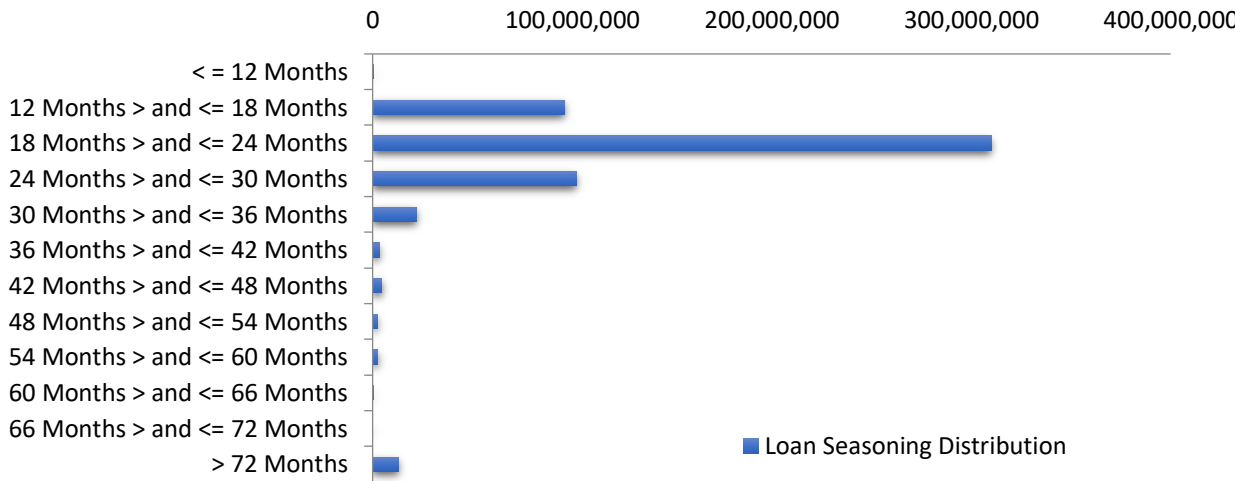
Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,295,974	0.41%	80	6.78%
\$100,000 > and <= \$150,000	4,026,539	0.72%	32	2.71%
\$150,000 > and <= \$200,000	8,953,477	1.61%	51	4.32%
\$200,000 > and <= \$250,000	18,717,648	3.36%	83	7.03%
\$250,000 > and <= \$300,000	22,306,641	4.00%	81	6.86%
\$300,000 > and <= \$350,000	31,267,816	5.61%	96	8.14%
\$350,000 > and <= \$400,000	40,421,472	7.26%	107	9.07%
\$400,000 > and <= \$450,000	49,128,457	8.82%	116	9.83%
\$450,000 > and <= \$500,000	45,525,180	8.17%	96	8.14%
\$500,000 > and <= \$550,000	48,949,000	8.79%	93	7.88%
\$550,000 > and <= \$600,000	40,608,387	7.29%	71	6.02%
\$600,000 > and <= \$650,000	30,938,191	5.55%	50	4.24%
\$650,000 > and <= \$700,000	24,996,307	4.49%	37	3.14%
\$700,000 > and <= \$750,000	26,050,081	4.68%	36	3.05%
\$750,000 > and <= \$800,000	17,135,684	3.08%	22	1.86%
\$800,000 > and <= \$850,000	16,411,869	2.95%	20	1.69%
\$850,000 > and <= \$900,000	13,088,680	2.35%	15	1.27%
\$900,000 > and <= \$950,000	14,770,238	2.65%	16	1.36%
\$950,000 > and <= \$1,000,000	11,746,121	2.11%	12	1.02%
> \$1,000,000	89,748,800	16.11%	66	5.59%
Total	557,086,562	100.00%	1,180	100.00%



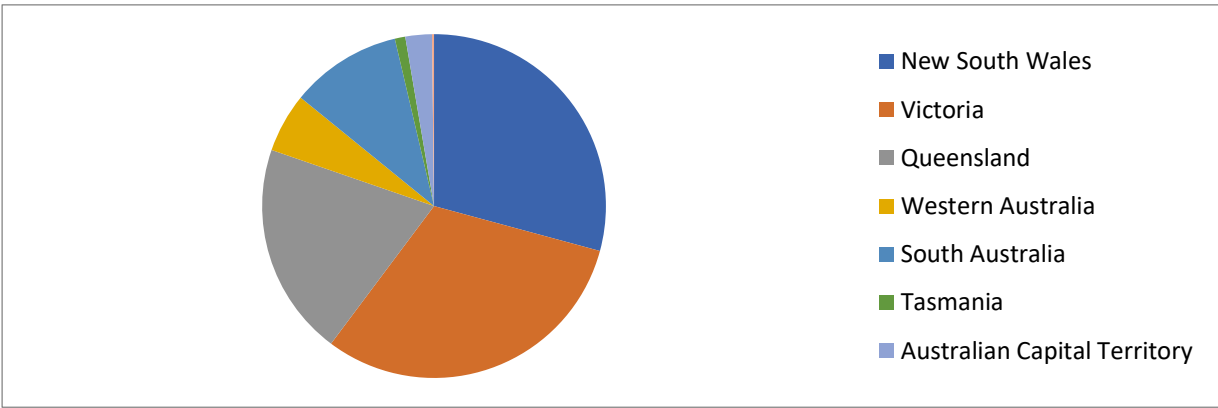
Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	151,240	0.03%	1	0.07%
12 Months > and <= 18 Months	96,283,321	17.28%	243	16.07%
18 Months > and <= 24 Months	310,168,388	55.68%	807	53.37%
24 Months > and <= 30 Months	102,054,434	18.32%	281	18.58%
30 Months > and <= 36 Months	22,131,224	3.97%	64	4.23%
36 Months > and <= 42 Months	3,404,383	0.61%	9	0.60%
42 Months > and <= 48 Months	4,543,694	0.82%	16	1.06%
48 Months > and <= 54 Months	2,325,750	0.42%	12	0.79%
54 Months > and <= 60 Months	2,566,875	0.46%	6	0.40%
60 Months > and <= 66 Months	330,762	0.06%	2	0.13%
66 Months > and <= 72 Months	0	0.00%	0	0.00%
> 72 Months	13,126,491	2.36%	71	4.70%
Total	557,086,562	100.00%	1,512	100.00%



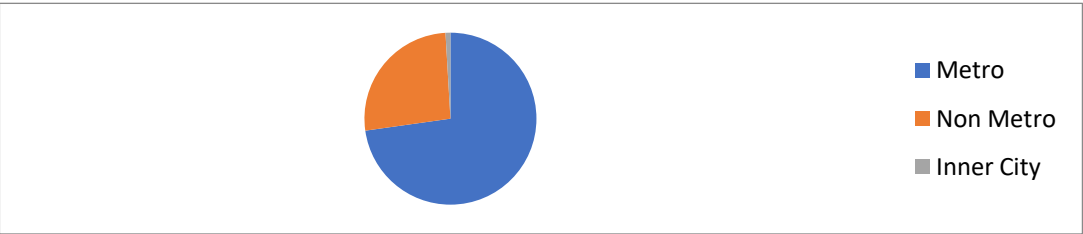
Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	162,719,612	29.21%	290	24.58%
Victoria	172,800,546	31.02%	356	30.17%
Queensland	111,763,799	20.06%	264	22.37%
Western Australia	31,046,450	5.57%	99	8.39%
South Australia	58,332,092	10.47%	133	11.27%
Tasmania	5,475,567	0.98%	13	1.10%
Australian Capital Territory	13,887,619	2.49%	23	1.95%
Northern Territory	1,060,877	0.19%	2	0.17%
No Data	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,180	100.00%



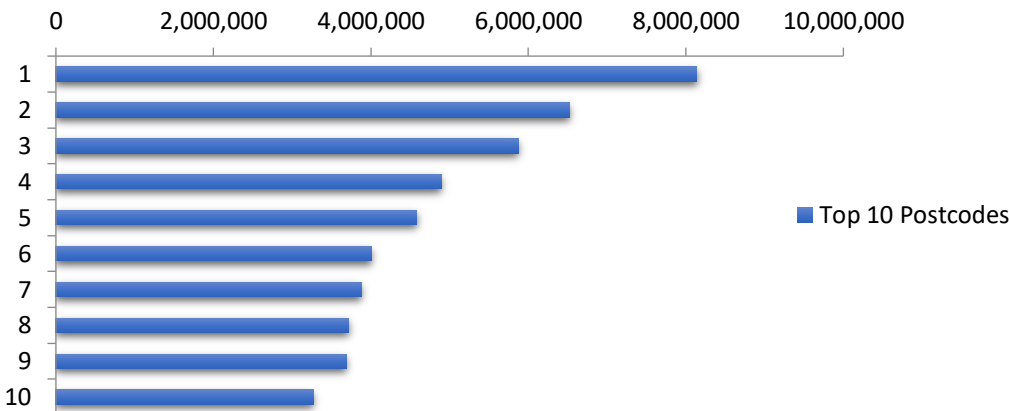
Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	405,390,631	72.77%	825	69.92%
Non Metro	146,579,256	26.31%	340	28.81%
Inner City	5,116,674	0.92%	15	1.27%
No Data	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,180	100.00%



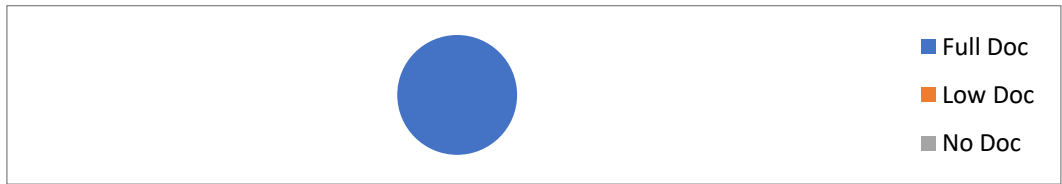
Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3064	8,140,740	1.46%	17	1.44%
3029	6,516,663	1.17%	14	1.19%
3977	5,871,616	1.05%	14	1.19%
4209	4,893,288	0.88%	7	0.59%
3024	4,580,789	0.82%	7	0.59%
2042	4,010,790	0.72%	2	0.17%
3337	3,877,289	0.70%	8	0.68%
3350	3,716,364	0.67%	8	0.68%
3978	3,684,792	0.66%	7	0.59%
3810	3,270,305	0.59%	7	0.59%
Total	48,562,636	8.72%	91	7.71%



Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	557,086,562	100.00%	1,512	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,512	100.00%



Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	557,086,562	100.00%	1,512	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,512	100.00%



Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	426,247,130	76.51%	1,186	78.44%
Interest Only	130,839,432	23.49%	326	21.56%
Non-Billing	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,512	100.00%



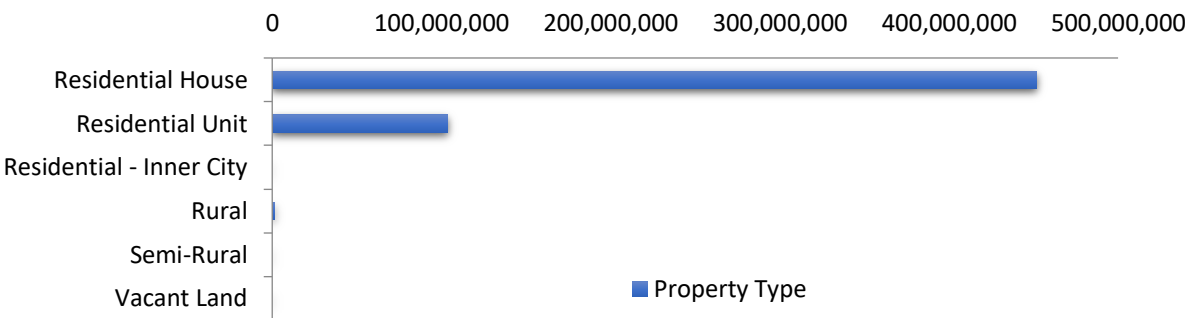
Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	557,086,562	100.00%	1,512	100.00%
Total	557,086,562	100.00%	1,512	100.00%



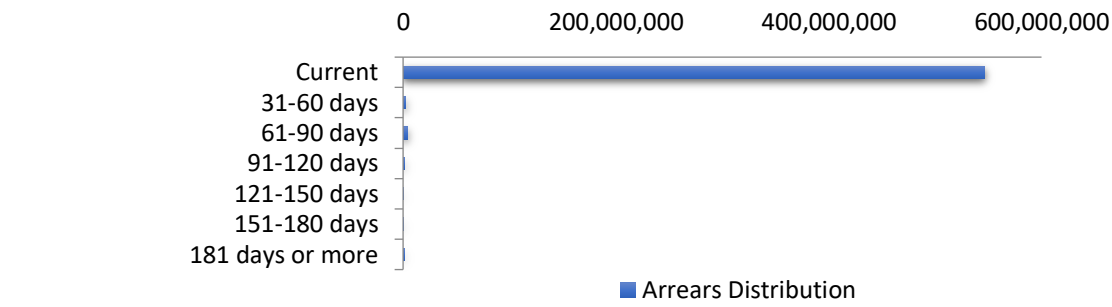
Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	451,810,215	81.10%	939	79.58%
Residential Unit	103,725,248	18.62%	238	20.17%
Residential - Inner City	0	0.00%	0	0.00%
Rural	1,551,099	0.28%	3	0.25%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
Total	557,086,562	100.00%	1,180	100.00%



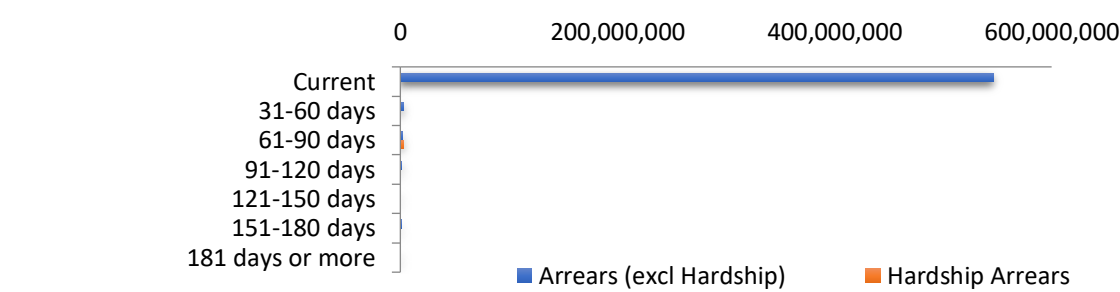
Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	546,750,630	98.14%	1,494	98.81%
31-60 days	2,672,451	0.48%	5	0.33%
61-90 days	4,184,004	0.75%	7	0.46%
91-120 days	1,350,417	0.24%	2	0.13%
121-150 days	476,376	0.09%	1	0.07%
151-180 days	693,429	0.12%	1	0.07%
181 days or more	959,255	0.17%	2	0.13%
Total	557,086,562	100.00%	1,512	100.00%



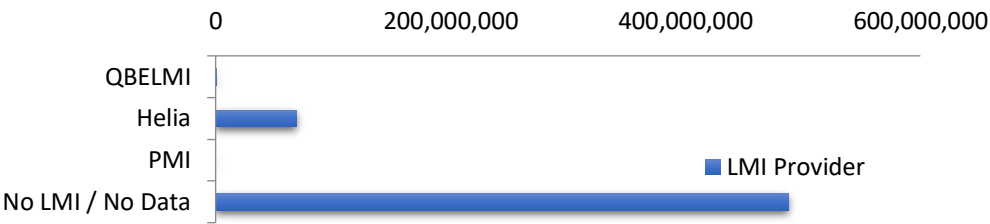
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	546,460,640	1,494	289,990	0	546,750,630
31-60 days	2,672,451	5	0	0	2,672,451
61-90 days	1,632,938	3	2,551,066	4	4,184,004
91-120 days	1,350,417	2	0	0	1,350,417
121-150 days	0	0	476,376	1	476,376
151-180 days	693,429	1	0	0	693,429
181 days or more	399,302	1	559,953	1	959,255
Total	553,209,177	1,506	3,877,384	6	557,086,562



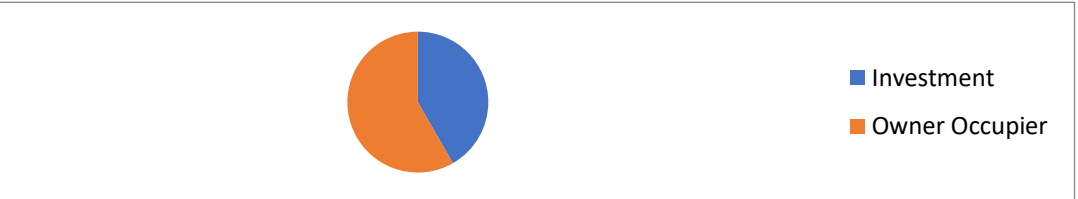
LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	995,213	0.18%	4	0.34%
Helia	68,737,499	12.34%	163	13.81%
PMI	0	0.00%	0	0.00%
No LMI / No Data	487,353,849	87.48%	1,013	85.85%
Total	557,086,562	100.00%	1,180	100.00%



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	232,346,010	41.71%	612	40.48%
Owner Occupier	324,740,552	58.29%	900	59.52%
Total	557,086,562	100.00%	1,512	100.00%



Default Statistics

Default Data	Amount	No. of Loans
Defaulted Loans	3,479,476.19	6
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by Excess Spread	0.00	N/A