

SHAPE continues to grow its operations in FY24

SHAPE Australia Corporation Limited (ASX: SHA) ("SHAPE" or the "Company") is pleased to provide a trading update for year-to-date (YTD) FY24.

Trading Highlights

SHAPE has achieved a strong start to the year with project wins across its core business and three growth and diversification pillars. This, combined with its solid backlog of \$343 million at the commencement of the current financial year, positions the business for a promising year ahead.

Highlights include:

- **\$291 million of project wins secured in the first four months of FY24, compared to \$239 million in the prior corresponding period.**
- **A significant increase in the 120-day pipeline of opportunities, which is currently at \$1.3 billion, compared to the average 120-day pipeline over the last two years of approximately \$650 million.**
- **Meaningful project wins secured by SHAPE's regional offices, with the Gold Coast securing \$13.5 million and Newcastle securing \$7 million YTD, compared with \$16.2 million and \$9.1 million, respectively, for the full year in FY23.**
- **Established a 2,000m² Modular facility in South Australia and commenced operations in August 2023, reflecting SHAPE's focus on growing and expanding its Modular capability.**

Commenting on trading conditions, SHAPE's CEO, Peter Marix-Evans, said:

"It is pleasing to have achieved a solid start to the FY24 year. We have observed significant momentum in core areas of the business in addition to our growth and diversification pillars.

Buoyant tender activity has underpinned the \$291 million worth of YTD project wins. There is a strong pipeline of approximately \$656 million of projects we are currently tendering, which should support substantial further project wins in the first half of FY24.

Importantly, SHAPE's key areas of growth and diversification, including regional expansion and Modular, have realised solid YTD project wins, with a robust pipeline of opportunities identified.

Despite lingering economic pressures in the industry, SHAPE's reputation for exceptional customer experience underpins our strong pipeline of repeat business and secured project wins, positioning SHAPE for a promising FY24."

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This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE Australia (ASX:SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with nine additional branches across major capital cities and regional centres, SHAPE delivers projects across multiple sectors, including Commercial Buildings, New Build and Modular Construction, Facades, Defence, Education, Health, Hospitality, and Retail.

With more than 600 people, an award-winning company culture, and an impressive Net Promoter Score of +84, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

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