

Update regarding Non-Renounceable Rights Issue

Bridge SaaS Limited (ASX: BGE) (Company) is pleased to provide an update on the pro-rata non-renounceable entitlement issue announced to ASX on 21 September 2023 (**Offer**).

The Company has received firm commitments from sophisticated and professional investors introduced by Molo Capital (**Lead Manager**) to subscribe for up to \$1,984,122 worth of shares not taken up by Eligible Shareholders under the Offer (**Shortfall Shares**), representing a total of up to 66,137,400 Shortfall Shares.

As a result of the firm commitments to take up Shortfall Shares and the Underwriting Agreement that are in place, the Company will be able to raise the full amount of \$2,398,831 (before costs) under the Offer. The Board encourages Eligible Shareholders to take up their full entitlement under the Offer and apply for Shortfall Shares that may be available, before the closing date of 5.00pm (WST) on 20 November 2023.

The Shortfall Shares will be allocated as follows:

- (a) to Eligible Shareholder who apply for an excess of their full entitlement under the Offer, so long as the issue of Shortfall Shares to that Eligible Shareholder would not take their voting power in excess of 19.99%;
- (b) to those sophisticated and professional investors introduced by the Lead Manager who have entered into firm commitments to apply for the Shortfall Shares; and
- (c) to Proceso One Pty Ltd (**Underwriter**) in accordance with the Underwriting Agreement.

Based on the number of applications received from Eligible Shareholders as at the date of this announcement and the firm commitments to apply for Shortfall Shares, the potential voting power of the Underwriter (and its associates) following completion of the Offer is anticipated to be 20.05% and will reduce to the extent that additional applications are received following the date of this announcement (including applications for any remaining shortfall).

Beyaz Holding Limited has agreed to subscribe for 31,666,666 Shortfall Shares, representing voting power in the Company of 19.80% following completion of the Offer.

The Company will release a separate announcement regarding the results of the Offer on 27 November 2023 in accordance with the revised Offer timetable. Further details regarding the Offer are set out in the prospectus released to ASX on 21 September 2023.

If you have any queries regarding the Offer, please contact the Company on (08) 9389 3100 or email the Joint Company Secretaries at winton@azc.com.au.

This announcement has been authorised by Winton Willesee, Non-Executive Director.

For Further Information, please contact:

Winton Willesee
Director
winton@azc.com.au



About Bridge

Bridge provides Software-as-a-Service (SaaS) based Customer Relationship Management (CRM) and workflow solutions to the employment & NDIS industries. Bridge commenced operations in 2008 and has built an established, high-quality customer base within the Employment Services segment. The Bridge Software is a single platform that simplifies the unique data, compliance and documentary evidence requirements of major government-funded programs through a unified user interface. Bridge Software allows Providers to effectively manage large client caseloads and geographically distributed workforces, within a secure and compliant cloud-based platform. The Company manages more than 1 million client records and is accredited for multiple Australian Government programs.