



**GATEWAY
MINING LTD**

ASX Code:GML



Gearing up for our next leg of growth

Montague Gold Project
North Murchison, WA

Corporate Update | November 2023
Mark Cossom, Managing Director

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Building a Significant Gold Company in the North Murchison

TIER-1 LOCATION



- 1,000km² Montague Gold Project, 800km NE of Perth

ROBUST RESOURCE



- Project Mineral Resource totaling 526,000oz (Indicated and Inferred¹)²
- Part of a significant gold endowed system – large-scale targets

RECENT EXPLORATION SUCCESS



- Three new deposits discovered in two years
- Oxide Gold - Over 70% of Resources within 100m of surface

MAJOR DISCOVERY FOCUS



- Conceptual targeting & soil geochem identify new targets along strike
- 2-dimensional seismic survey identified deep targets
- Exposure to Li potential through SensOre farm-in

CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Board skillset to drive next phase of growth
- Supportive top-20 shareholders



¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. See ASX announcement dated 27 September 2022

² 507,000ozs attributable GML – 9,596,000t @ 1.6g/t for 507,000 ounces of contained gold. See ASX announcement dated 27 September 2022

Corporate Summary

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BOARD OF DIRECTORS



Debbie Fullarton	Non-Executive Chair
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

CAPITAL STRUCTURE



ASX Ticker	GML
Shares on issue (pro forma post Oct 23 raise)*	336,691,626
Executive Performance Options and Performance Rights	6,100,000
Cash balance as at 30 Sep 2023	\$1.25M
Proceeds from Oct 23 Raise*	\$1.55M
Share Price	\$0.021
Market Capitalisation	\$7.07M
Enterprise Value	\$4.27M

MAJOR SHAREHOLDERS



Harmanis Holdings	10.47%
OMNI GeoX	4.92%
L11 Capital	3.33%
Enable Investment	2.22%
Top 20	41.09%
Directors (Directly & Indirectly)	9.79%

**Pending approval of Directors participation by GML shareholders*

Highly Successful and Experienced Leadership Team

Mark Cossom
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non-Exec Chair

- Chartered Accountant with +30 years experience in various senior corporate and financial roles
- Former Chief Executive Officer of Westgold Ltd
- Former Director of Auris Minerals Ltd
- Director of De Beers Australia Exploration Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

Peter Lester
Non-Exec Director

- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chair of Doray Minerals Ltd
- Non-Executive Chair Helix Resources Ltd and Aurora Energy Metals Ltd

Scott Brown
Non-Exec Director

- Company Director with +25 years of broad experience in both the public and private sector

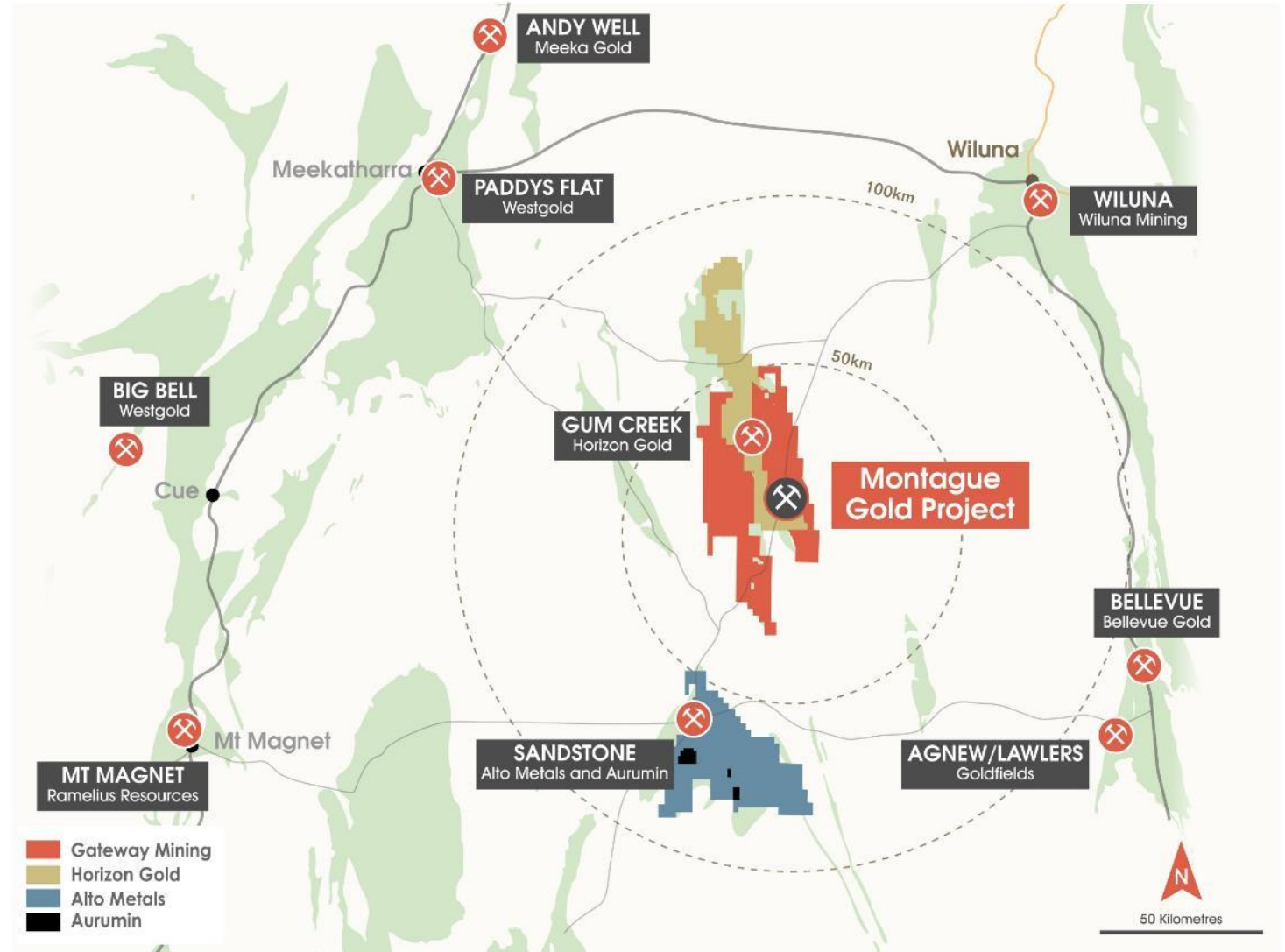
Peter Langworthy
Technical Consultant

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd



Tier 1-Location

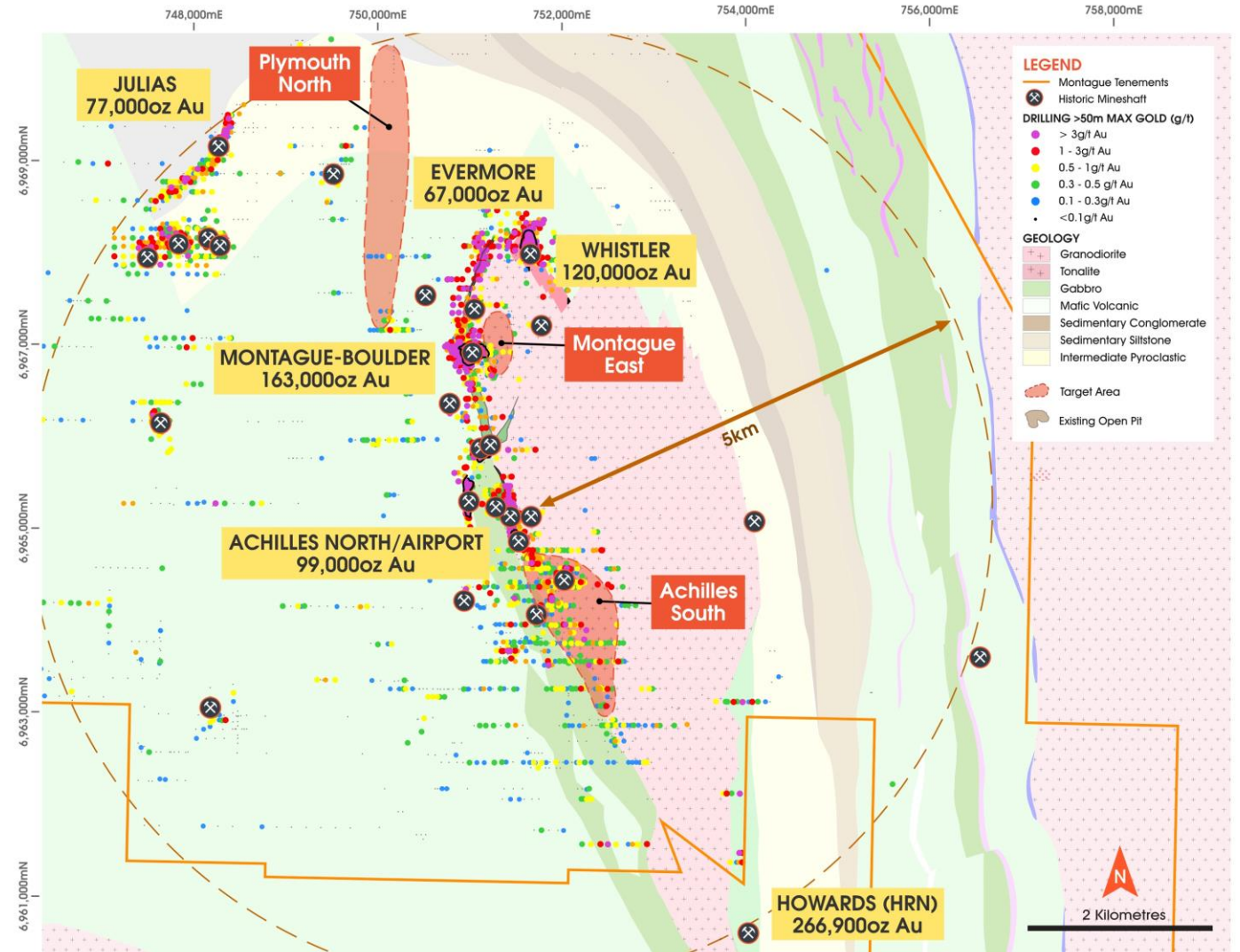
Great address, prime position for consolidation



Demonstrated Resource Growth

Building a strategic base through discovery

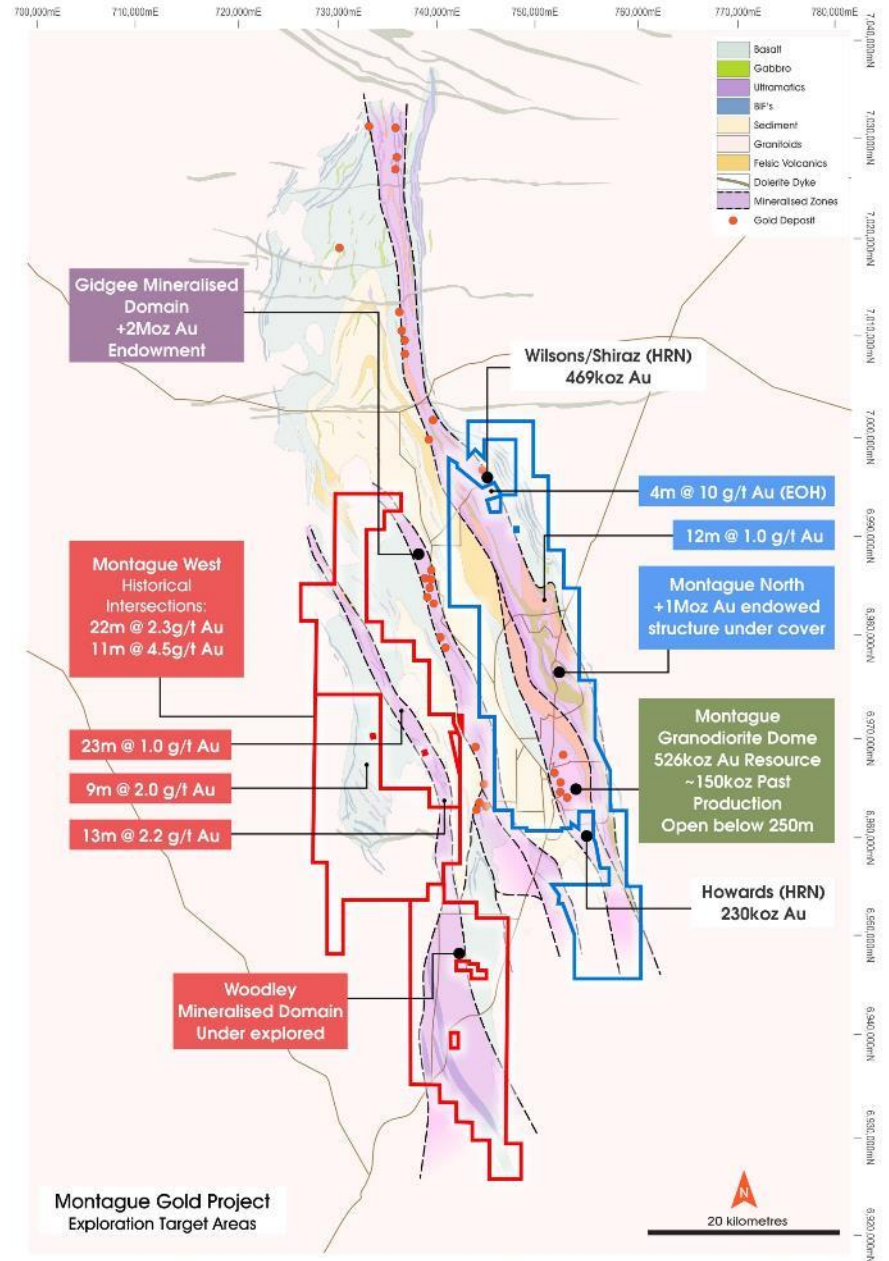
- Over 70% Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 142,000oz at 2.1g/t¹
- Maiden Resources for new discoveries Julias (77koz), Evermore (67koz) and Achilles North/Airport (99koz) delivered in 2022
- 4/5 Resources on granted Mining Leases
- Targeting critical mass of shallow, oxide gold Resources



¹ 2,148,000 tonnes @ 2.1g/t for 142,000 ounces of contained gold. See ASX announcement dated 27 September 2022.

Step-Change Discovery Focus

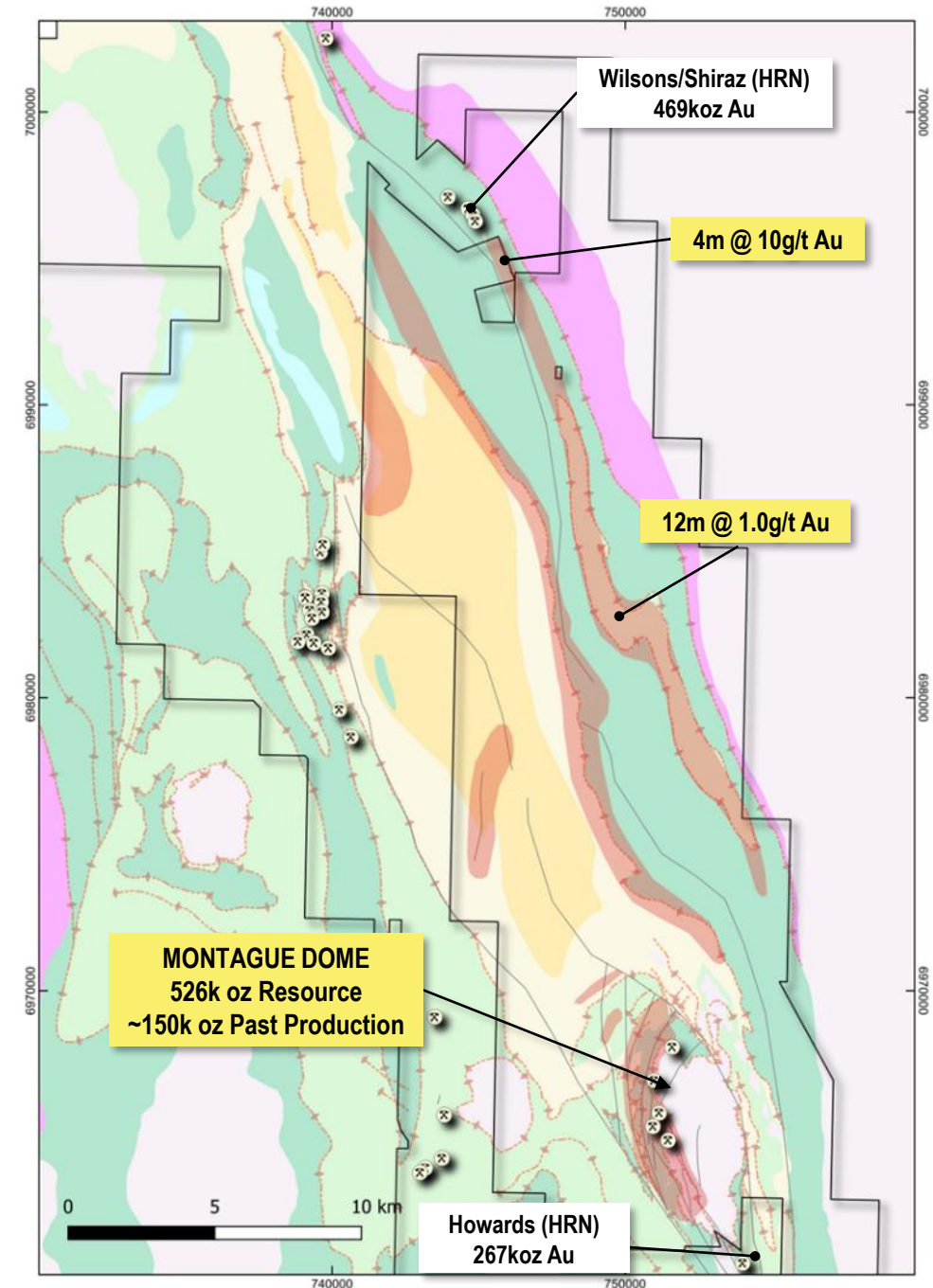
Taking Montague to the next level



Project Wide Targeting Study

Aiming to unlock potential across the entire Project

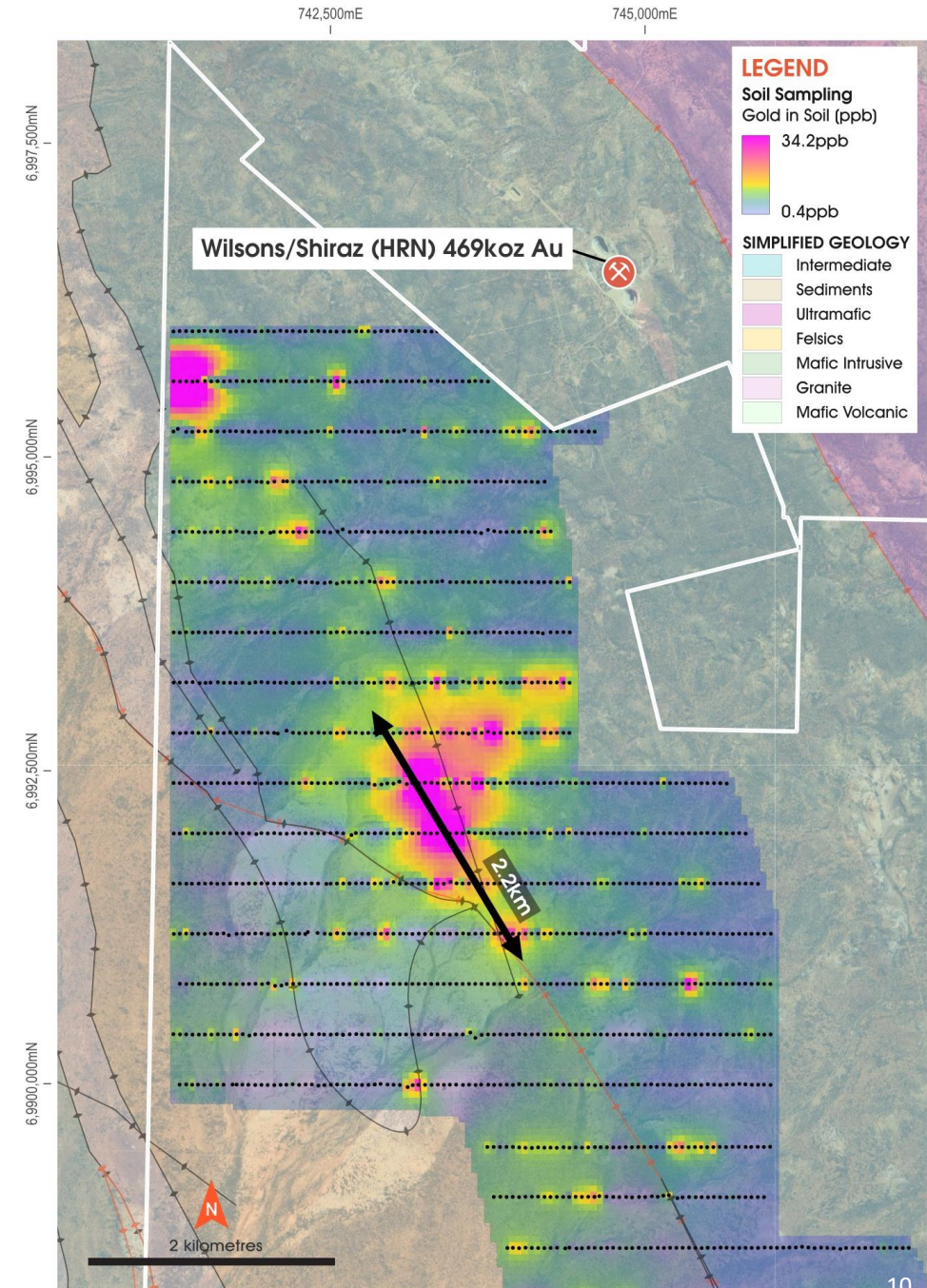
- Model Earth Pty Ltd consultants completed project-wide study
- Key structural controls and geochemical anomalism along prospective gold-bearing domains
- Seismic survey completed highlighting prospective zones below existing Resources
- New targets to be generated in under-explored regions of the Project, with untested drilling intersections including:
 - *TTR0944: 4m @ 10g/t Au from 32m* - Montague North*
 - *TTRC439: 12m @ 1.0g/t Au from 76m - Montague North*
 - *3660/1472: 9m @ 5.5g/t Au from 60m - Montague West*
 - *GRB660: 20m @ 2.5g/t Au from 63m - Montague West*
 - *GRB619: 13m @ 2.2g/t Au from 50m - Montague West*
- Large scale geochemical and scout drilling programs recently completed



Montague North Soil Geochem Survey

First-pass exploration over +15km of strike extension

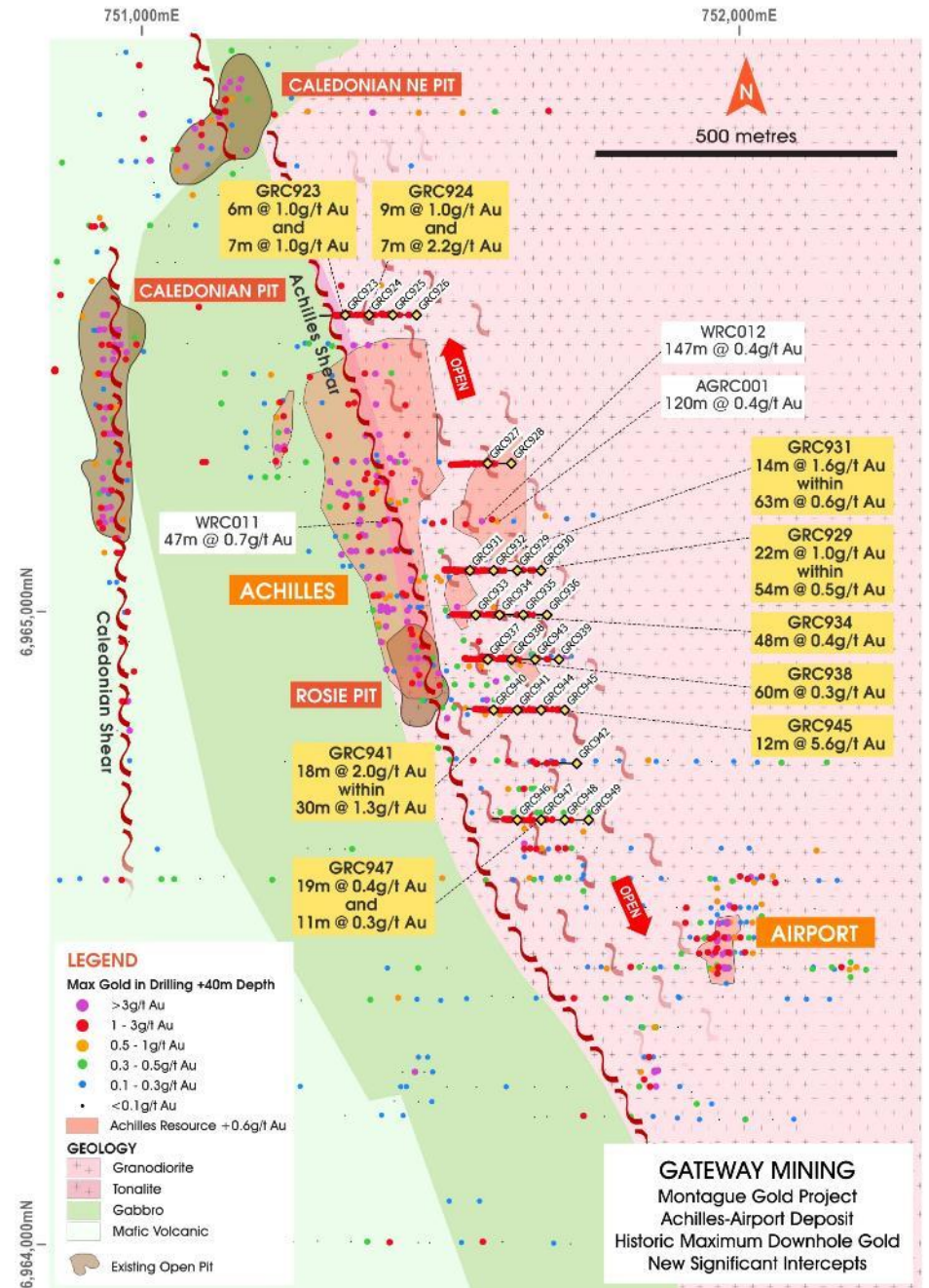
- Recently granted tenure at Montague North
- Strike extensions to Mineralised Tokay Shear obscured under cover
- First-pass soil geochemistry survey to test major area of interest
- Two new anomalies generated on sampled area
 - MN01 – 2.2km x 1.2km. Dolerite-Sedimentary contact
 - MN02 – 600m x 200m (open west). Mafic-sedimentary contact
- Infill sampling and heritage survey in progress
- Air-core follow-up to be planned



Achilles East

Large-scale potential next to 99,000oz Achilles Resource

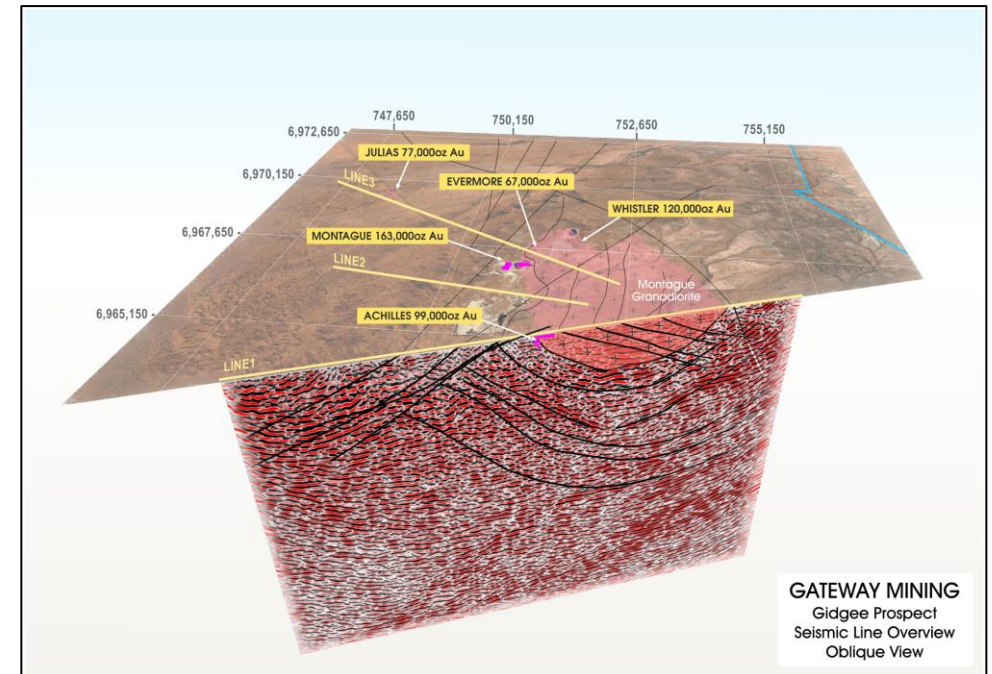
- New zone – over 150m wide, 600m along strike and open
- Broad scale mineralisation in granodiorite
- Significant new RC intercepts:
 - GRC945: 12m @ 5.6g/t Au from 56m
 - GRC941: 18m @ 2.0g/t Au from 31m within 30m @ 1.3g/t Au from 31m
 - GRC931: 14m @ 1.6g/t Au from 68m within 63m @ 0.6g/t Au from 21m
 - GRC929: 22m @ 1.0g/t Au from 115m within 54m @ 0.5g/t from 112m
- Corresponding to significant historic RC intercepts
 - WRC012: 147m @ 0.4g/t Au from 21m
 - AGRC001: 120m @ 0.4g/t Au from 80m
 - WRC011: 47m @ 0.7g/t Au from 76m
- Clear geophysical anomaly in granodiorite over 4km long
- Reminder of large-scale prospectivity



Achilles EIS Diamond Drilling

Key step towards deep testing of Montague system

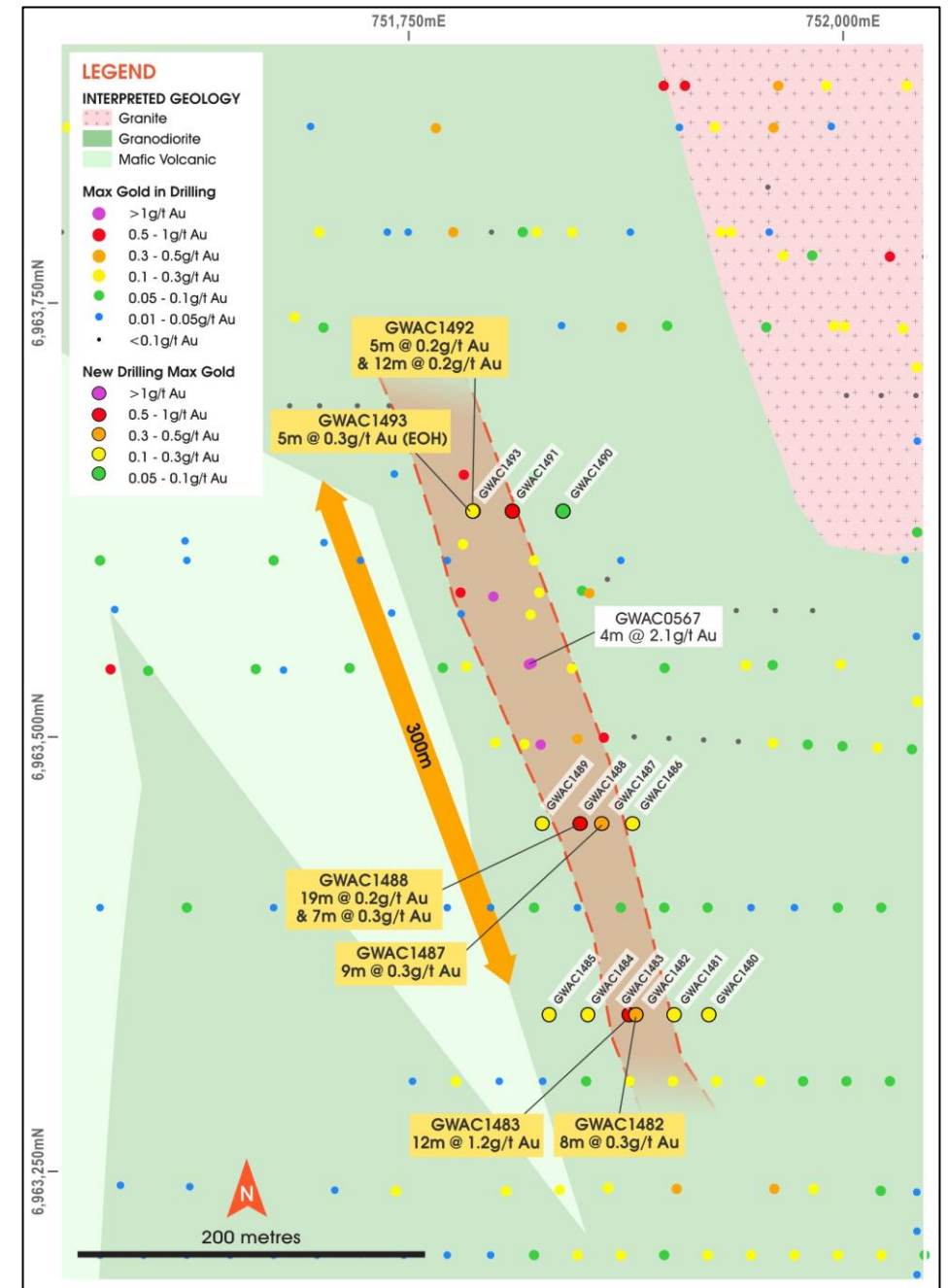
- 2-dimensional seismic survey highlighted target for EIS-cofounded diamond drill hole:
 - Persistence of major east-dipping thrusts below Achilles
 - Potential controls to persistent mineralisation in shallow RC and air-core
- Hole completed to 443m
- Several wide, east-dipping shears intersected
 - Quartz Veining
 - Sulphide mineralisation (pyrite \pm chalcopyrite)
 - Alteration (silica \pm biotite)
- Hole cut and assays pending



Duplex

Newly target on western granodiorite margin

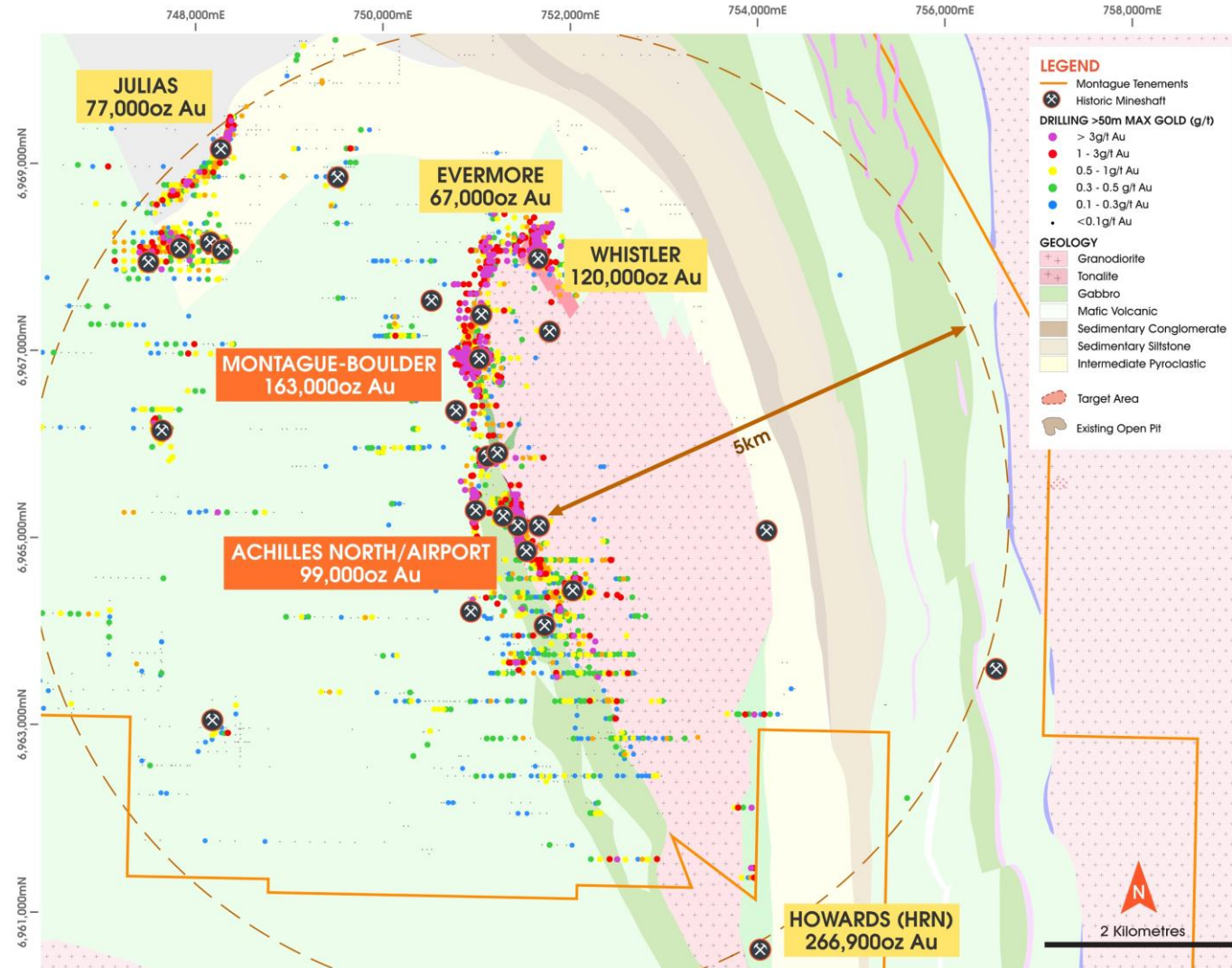
- New structure within prospective dolerite unit
- Located on highly endowed western margin of Montague Dome
- Along strike of Montague-Boulder, Achilles Mineral resources
- Identified from regional air-core drilling
- Over 300m of strike outlined to date:
 - *GWAC0567: 4m @ 2.1g/t Au from 40m*
 - *GWAC1483: 12m @ 1.2g/t Au from 28m*
 - *GWAC1488: 19m @ 0.2g/t Au from 4m*
- Potential new geological host within a highly endowed gold system



Over 526,000oz defined to date

Further scope for growth of existing Resources

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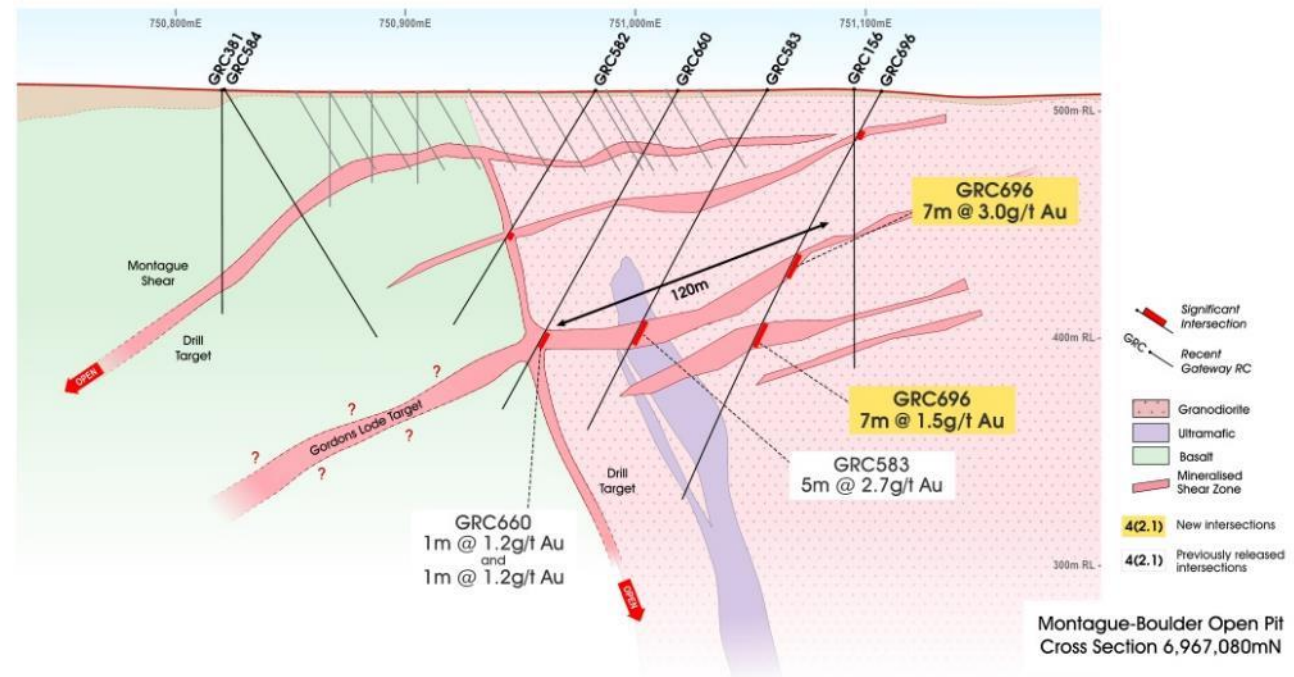
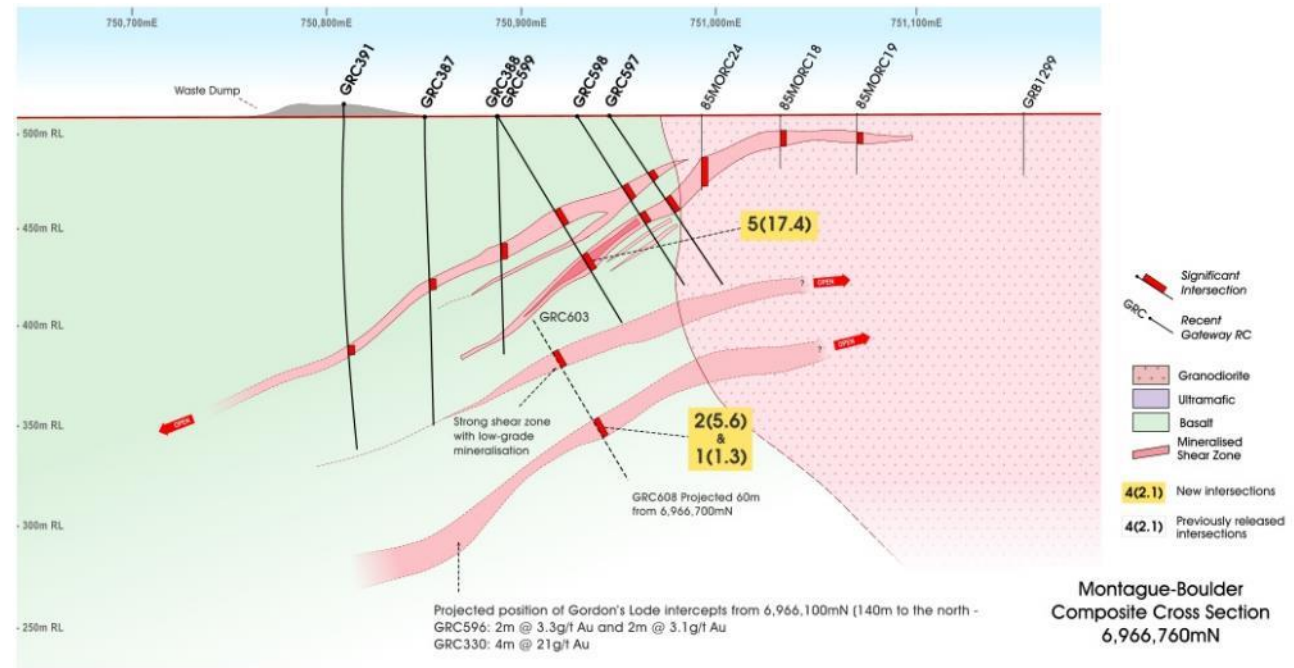
¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. 507,000 ounces attributable GML. See ASX announcement dated 27 September 2022.

Montague-Boulder Deposit

Robust Indicated and Inferred Base

- 163,000oz Mineral Resource
 - Includes high-grade 67,000oz @ 4.0g/t Au Indicated¹
- Located on granted Mining Lease
- Most recent drilling continuing to extend shallow mineralisation:
 - GRC895: 4m @ 8.7g/t Au from 14m, and
 - GRC873: 4m @ 2.3g/t Au from 5m
- Further potential for growth within the granodiorite:
 - GRC873: 5m @ 3.6g/t Au from 139m
 - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
 - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)

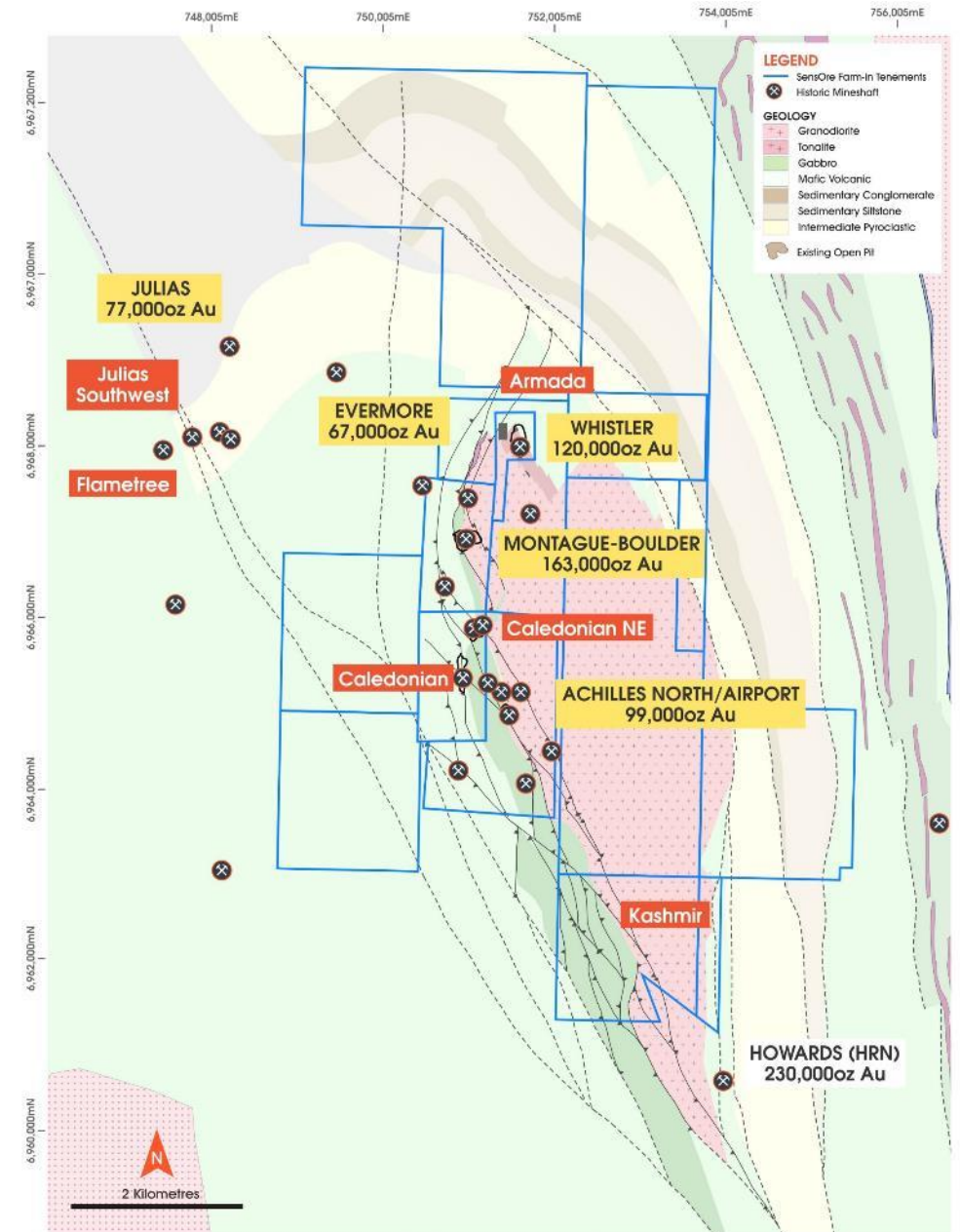
¹ 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021



SensOre Ltd – Li Exploration Farmout

Risk free exposure to Li potential of Montague

- SensOre (ASX: S3N) to explore selected tenements for Li, utilizing their SensOre DPT[©] technology to generate targets
- SensOre Ltd entered into a farmin/JV agreement to earn up to 80% in Li (and by product) rights in selected tenements
- SensOre to use their proprietary SensOre DPT[©] artificial intelligence tool
- SensOre required to spend \$4.5m over 4.5 years, with a minimum 50% direct drilling costs, to earn 80% of Li (and by product) rights
- Gateway to retain 100% of other mineral rights, including gold and base metals
- Gateway free-carried to BFS
- Gateway retains a claw-back option to 30%



Summary

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Key Investment Takeaways

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LOCATION



- Focused gold explorer in an unconsolidated Tier-1 district
- Low-risk exposure to Li through SensOre farm-in

FOCUSED ON RESOURCE GROWTH



- Exploration strategy targeting step-change additions to existing 526,000oz¹ Mineral Resource across entire Project

SHALLOW OUNCES, BIG SYSTEM

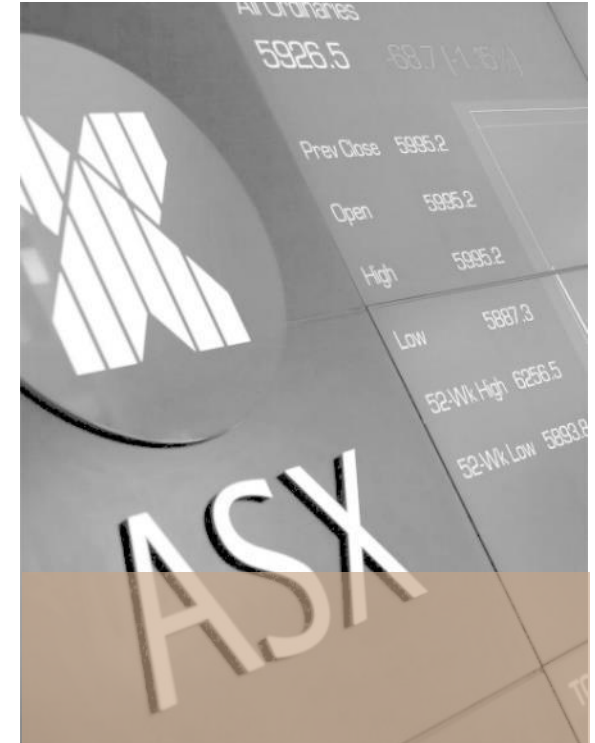


- Large under-explored gold system with clear potential for multiple sizeable deposits
- Highly leveraged to a resurgent A\$ gold price

SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set



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Thank You




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