

9 November 2023

Dear Fellow Shareholder

Extension of the closing date of the Share Purchase Plan("SPP") to 5pm Monday 20 November 2023.

The Company refers to the ASX announcement on 9 November 2023 in respect to the Augustus project. The key points in respect to this announcement were :

- An economic review of the Augustus Polymetallic Project in Arizona has been undertaken. The results from the review have shown the Augustus Project has a historical resource of 283K Ounces of gold in place over a small part of the project, and the Company believes that the resource can be extended with a small drilling program.
- The Giese Resource Statement, titled **"A Geological Investigation of the Bullard Mine, Aguila, Arizona"** written in April 1984, uses a district-wide average grade of 0.22 oz/ton gold (6.23g/t), 0.23 oz/ton silver, and 2.3% copper. The Giese Resource also identifies 58M Pounds of Copper and 293,000 Ounces of Silver within the AVM Augustus Project lease holdings. The resource statement covers less than 5% of the entire project owned by AVM and all tons in the reports are long tons.

Therefore with the release of this additional information on the Augustus project, the Directors have decided to extend the closing date of the Share Purchase Plan to 5pm on Monday 20 November 2023.

If you have any questions on the SPP, please call the Company's registered office on (02) 8964 4373 or 0407 233 153 during normal business hours.

Participation by Shareholders

The right to participate in this Offer under Advance's SPP is available exclusively to persons who are registered as holders of fully paid ordinary shares in the Company at 7.00pm (AEDT) on the record date of 17 October 2023 and whose registered address is in Australia or New Zealand. However, the Offer does not extend to shareholders who hold shares in the Company on behalf of another person who resides outside Australia or New Zealand.

Eligible shareholders are entitled to apply for a *minimum* of A\$2,000 worth of shares and a *maximum* of A\$30,000 worth of shares under the SPP, or for a specified quantity of shares between the minimum and maximum numbers. If you wish to participate in the SPP, you may apply for shares in the amount of: A\$2,000, A\$5,000, A\$10,000, A\$15,000, A\$20,000 or A\$30,000.

The offer to acquire shares under the SPP will now close at 5:00pm (AEDT) on Monday 20 November 2023 (New Closing Date).

The SPP will also enable shareholders who do not hold a marketable parcel of at least A\$500 worth of shares in the Company to increase their shareholding to greater than a marketable parcel, again without brokerage and other charges.

Purchase Price of Shares to be issued under the SPP

The purchase price of the new shares to be offered under the SPP to shareholders has been set at A\$0.0035 per share. The SPP provides shareholders with an exclusive opportunity to top up their shareholding at current market prices without brokerage or other costs.

Additional Information

If you would like to participate in the SPP, please return your completed Application Form together with a cheque for an amount equal to an amount of A\$2,000, A\$5,000, A\$10,000, A\$15,000, A\$20,000 or A\$30,000, to Advance's share registry on or before the New Closing Date, being 5:00pm (AEDT) 20 November 2023. If you would like to pay electronically, please follow the BPAY® instructions on the SPP Application Form.

Please note that participation is entirely at your option and the offer is non-renounceable which means it cannot be transferred to anyone else.

If you have already lodged your application you don't have to do anything.

Shares allotted under the SPP will be issued on or about five business days after the Closing Date.

We urge our fellow shareholders to participate at this very attractive price.

Yours sincerely



Geoffrey Hill
Chairman