



Announcement Summary

---

**Name of entity**

INSURANCE AUSTRALIA GROUP LIMITED

**Announcement type**

Update announcement

**Type of update**

Daily buy-back notification

**Date of this announcement**

10/11/2023

**Reason for update**

Daily buy-back notification

**ASX Security code and description of the class of +securities the subject of the buy-back**

IAG : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

**Total number of +securities bought back before previous day**

39,881,855

**Total number of +securities bought back on previous day**

646,277

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

### 1.2 Registration number type

ABN

### Registration number

60090739923

### 1.3 ASX issuer code

IAG

### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Type of update

Daily buy-back notification

#### 1.4b Reason for update

Daily buy-back notification

#### 1.4c Date of initial notification of buy-back

17/10/2022

#### 1.4d Date of previous announcement to this update

3/11/2023

### 1.5 Date of this announcement

10/11/2023

### 1.6 ASX Security code and description of the class of +securities the subject of the buy-back

IAG : ORDINARY FULLY PAID



Part 2 - Type of buy-back

---

**2.1 The type of buy-back is:**

On market buy-back



### Part 3 - Buy-back details

---

#### Part 3A - Details of +securities, price and reason

---

**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

2,465,100,206

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Goldman Sachs Australia Pty Ltd (ABN 21 006 797 897)

UBS Securities Australia Limited (ABN 62 008 586 481)

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

#### Part 3B - Buy-back restrictions and conditions

---

**3B.1 Does the buy-back require security holder approval?**

No



Part 3C - Key dates

---

**On-market buy-back**

**3C.2 Proposed buy-back start date**

1/11/2022

**3C.3 Proposed buy-back end date**

16/10/2024

Part 3D - Other Information

---

**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

IAG intends to buy-back up to \$350 million of its fully paid ordinary shares under the on-market buy-back.



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

**4.1 Date of this notification**

10/11/2023

**4.2 Previous day on which +securities were bought back**

9/11/2023

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	39,881,855	646,277
4.4 Total consideration paid or payable for the +securities	AUD 210,417,764.18000	AUD 3,745,045.96000
4.5 Highest price paid	AUD 5.91000000	AUD 5.82000000
	<b>Date highest price was paid:</b>	
	20/9/2023	
4.6 Lowest price paid	AUD 4.67000000	AUD 5.74000000
	<b>Date lowest price was paid:</b>	
	6/12/2022	

**4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:**

AUD 6.03050000

**4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day**