



# Market Announcement

10 November 2023

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## Nova Eye Medical Limited (ASX: EYE) – Trading Halt

### Description

The securities of Nova Eye Medical Limited ('EYE') will be placed in trading halt at the request of EYE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 14 November 2023 or when the announcement is released to the market.

### Issued by

**Lisa Banh**

Senior Adviser, Listings Compliance



November 10th, 2023

The Manager  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000  
Attention Lisa Banh

Dear Lisa

**RE: Request for Trading Halt**

In accordance with ASX Listing Rule 17.1 Nova Eye Medical Limited (Nova Eye) requests a trading halt in the Company's securities (ASX Code: EYE) from the commencement of trading on Friday 10<sup>th</sup> November 2023

In accordance with ASX Listing rule 17.1, Nova advises:

- Further to our announcement on the 31 October 2023, trading halt is requested pending an announcement by the Board related to an additional proposed change to national USA Medicare reimbursement for Minimally Invasive Glaucoma Surgical (MIGS) products by four (4) Medicare Administrative Contractors (MACs).
- Whereas the previously announced changes related to Medicare policy changes by one (1) in an area limited to regional USA, the new changes announced apply a majority of US States with a large potential diversity of impact on our business, depending on the interpretation of each document from each of the four (4) MACs. The four (4) reports were issued late in the evening on November 9, 2023 (AEDT) and represent approximately 220 pages of text .
- A peak body of American ophthalmologists in the USA is currently considering whether the proposed changes are a violation of protocol in the US Medicare Program Integrity Manual.
- Due to the complexity of the changes and volume of content we need time to individually process each of the four (4) reports so that we can inform the market of the impact on our business.
- Nova Eye requests that the trading halt remain in place until the earlier of such time it makes an announcement to the market in relation to the above and the commencement of trading on 14h November 2023.
- Nova Eye is not aware of any reason why the trading halt should not be granted and
- Nova Eye is not aware of any other information that is necessary to inform the market about the trading halt.

Yours sincerely

Simon Gray  
**Secretary**  
**NOVA EYE MEDICAL LIMITED**

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