



10 November 2023

## ASX announcement

### **Armour Energy Limited (Receivers and Managers Appointed) (Administrators Appointed) ACN 141 198 414 ('the Company')**

**ASX code: AJQ**

#### **Appointment of Receivers and Managers and Voluntary Administrators**

Notice is hereby given that Richard Tucker and Robert Hutson of KordaMentha were appointed as Receivers and Managers of the Company and certain of its subsidiaries detailed in Annexure A on 10 November 2023.

Prior to the appointment of the Receivers and Managers, Jonathan Henry, Damien Pasfield and Mark Holland of McGrathNicol were appointed Voluntary Administrators to the same entities pursuant to Section 436C of the Corporations Act 2001. The Voluntary Administrators were also subsequently appointed to Armour Energy (Qld) Pty Ltd.

The Receivers and Managers plan to operate on a business-as-usual basis. The Receivers and Managers are commencing an immediate sale process and are seeking urgent expressions of interest to acquire the Group.

If you are an interested party, please contact Brendan Barley of our office at [bbarley@kordamentha.com](mailto:bbarley@kordamentha.com).

Shareholder queries should be directed to the Voluntary Administrators at [armourenergy@mcgrathnicol.com](mailto:armourenergy@mcgrathnicol.com).

Media should contact Mike Smith from Inside PR on 0411 055 306.

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#### **About KordaMentha Restructuring**

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.

#### **About McGrathNicol**

McGrathNicol is a specialist Advisory and Restructuring firm, committed to helping businesses improve performance, manage risk, and achieve stability and growth.

McGrathNicol Restructuring offers expert advice for restructuring and insolvency situations, assisting financiers, boards and management teams understand their commercial positions and make the right decisions to maximise outcomes.

## **Annexure A – Subsidiaries subject to receivership and voluntary administration**

**Armour Energy (Surat Basin) Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**Coera Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**Armour Energy (Victoria) Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**McArthur Oil and Gas Limited (Receivers and Managers Appointed) (Administrators Appointed)**

**Holloman Petroleum Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**Cordillo Energy Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**McArthur NT Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)**

**(collectively, the Group)**