

ASX: SKF | 13 November 2023

Skyfii secures \$5m airport contract

SYDNEY, AUSTRALIA, 13 November 2023 - Skyfii Limited (ASX:SKF) (Skyfii or the Company), an AI data intelligence company, is pleased to announce it has been appointed to provide its queue and passenger flow management solution to Abu Dhabi International Airport, Terminal A, in the UAE. The appointment is in partnership with Next50, the leading industrial AI company in Abu Dhabi who has been appointed to provide operational infrastructure to this landmark project.

Highlights

- **Contract secured, via a partnership with Next50, for Abu Dhabi International Airport's Terminal A in the United Arab Emirates**
- **Next50, is the leading Abu Dhabi based Industrial AI company that specialises in applying AI to solve complex business challenges in the aviation sector**
- **The contract is for an initial three-year period (with an option for a two-year extension) and has a total contract value in excess of \$5m which includes implementation revenue and ongoing recurring revenue over the term**
- **When implemented, the airport will benefit from Skyfii's leading passenger flow and queue management solutions available worldwide. It will manage all major checkpoints for departing and arriving passengers**
- **Skyfii provides its LiDAR based passenger flow and queue management solution in many of the world's largest airports and is experiencing strong demand globally for security checkpoint solutions across airport and mass transit hub verticals.**

The partnership with Next50 will utilise industrial AI to enhance the operating efficiency and customer experience at the iconic new Terminal A, at Abu Dhabi International Airport, as it announced its operational start on November 1.

In conjunction with Next50, Skyfii will deploy its world leading LiDAR sensor technology to leverage advanced capabilities including ultra-live people flow mapping and auto queue detection as well as integrate with multiple data sets to allow the airport to provide its passengers with the smoothest and most efficient travel experience.

The strategic alliance with Next50 bringing this advanced technology to Abu Dhabi's Terminal A, positions Skyfii at the forefront of airport technology innovation and unlocks immense growth opportunities for the Company.

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Skyfii's technology is now deployed across many of the world's busiest airports including London Heathrow and JFK International. The Company's 'land and expand' strategy - which focuses on the deployment of new technology to existing airport relationships as well as deploying its solutions at additional terminals at the same airport - provides it with significant growth potential over its three-year strategic horizon.

The addressable market within the existing customer base is highly material as airports look to improve passenger flow analytics to measure and manage the entire passenger 'curb to gate' experience.



Billy Tucker, CEO, Skyfii, commented: "This appointment supports the company's future direction where we combine our technology with key partners globally to deliver world class passenger management solutions for airports. Our partnership with Next50 allows for state-of-the-art AI solutions, LiDAR and data capture technology to deliver enhanced operational insights for the terminal, ultimately delivering an exceptional customer experience. The contract reflects our leading position in the global airport sector. This vertical is a cornerstone of the company's transformation plan focussing on global airports and mass transit hubs".

About Next50

Next50 are leaders in Industrial AI and at the forefront of Abu Dhabi's technology vision, deploying AI to create value. Through AI/ML, data science and automation capabilities underpinned by deep industrial engineering expertise, Next50 are spearheading advances to the way businesses operate.

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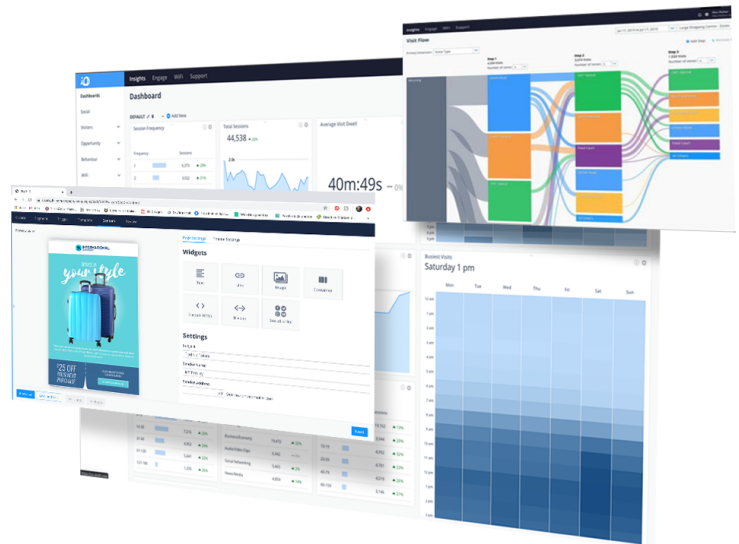
About Skyfii

Skyfii helps organisations activate the power of their data through technology & human ingenuity, to find new ways to optimise the spaces where we live, work, shop, travel & play.

Skyfii's IO platform unifies your data points one proprietary platform to give you the in needed to solve the complex challenges of present and future.

We ingest data from a diverse range of technologies including WiFi, Camera, People counting, LiDAR, CCTV and IoT devices. We combine these datasets with contextual data like weather, retail sales and sociodemographic to improve operational performance for retailers, airports, stadiums, smart cities and other public and commercial venues.

Skyfii further augments insights generated by the IO Platform with its Data & Marketing Services offering: A team of data science and digital marketing consultants who help our clients harness more value from their data.



This announcement has been approved by Skyfii Limited's Board.

Learn more at www.skyfii.io or follow Skyfii updates at <https://au.linkedin.com/company/skyfii>

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