



13 November 2023

RESULTS OF THE 2023 FSF ANNUAL MEETING OF UNIT HOLDERS

The Fonterra Shareholders' Fund is pleased to announce that the following resolution was passed at its Annual Meeting of unit holders.

Resolution 1: To re-elect Mary-Jane Daly, who retires by rotation and stands for re-election as a director of the Manager of the Fund.

Votes FOR	17,020,364 (99.35%)
Votes AGAINST	110,851 (0.65%)
Abstain	20,621

-ENDS-

Jackie Floyd
Company Secretary - Fonterra Shareholders' Fund

Investor.Relations@fonterra.com

Phone +64 9 374 9000

Private Bag 92032, Auckland, 1142 New Zealand; Fonterra Centre, 109 Fanshawe Street, Auckland, 1010 New Zealand

www.fonterra.com