

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONEER LTD
ABN	76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan John Bruce Davies
Date of last notice	15 March 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Diversa Trustees Limited as trustee for HUB24 Super Fund. Alan controls Diversa Trustees Limited and is a beneficiary of HUB24 Super Fund.
Date of change	13 November 2023 for issue of performance rights 9 November 2023 for expiry of options 3 November 2023 for vesting of performance rights and issue of fully paid ordinary shares

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Alan John Bruce Davies</u></p> <p>2,695,705 fully paid ordinary shares</p> <p>357,710 unlisted options, exercise price of A\$0.242, exercisable on or after 9 November 2019 and expiring on 9 November 2023</p> <p>326,797 unlisted options, exercise price of \$0.2426 per option, exercisable on or after 14 November 2020, and expiring on 14 November 2024</p> <p>326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025</p> <p>71,449 performance rights</p> <p><u>Diversa Trustees Limited as trustee for HUB24 Super Fund</u></p> <p>1,300,854 fully paid ordinary shares</p>
<p>Class</p>	<p>Ordinary fully paid shares, unlisted performance rights and unlisted options</p>
<p>Number acquired</p>	<p>71,449 fully paid ordinary shares (vesting of 71,449 unlisted performance rights)</p> <p>252,214 performance rights</p>
<p>Number disposed</p>	<p>71,449 unlisted performance rights</p> <p>357,710 unlisted options expired on 9 November 2023</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>252,214 performance rights issued in lieu of US\$25,000 of director fees.</p> <p>71,449 fully paid ordinary shares issued on vesting of performance rights.</p>

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No. of securities held after change	<p><u>Alan John Bruce Davies</u></p> <p>2,695,705 fully paid ordinary shares</p> <p>326,797 unlisted options, exercise price of \$0.2426 per option, exercisable on or after 14 November 2020, and expiring on 14 November 2024</p> <p>326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025</p> <p>252,214 performance rights</p> <p><u>Diversa Trustees Limited as trustee for HUB24 Super Fund</u></p> <p>1,372,303 fully paid ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Vesting of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 4 November 2022.</p> <p>Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 3 November 2023.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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