

ASX CODE: MKL

## CAPITAL STRUCTURE

Share Price (10/11/23) \$0.016

Shares on Issue (m) 475.9m

Market Cap \$7.6m

## MAJOR SHAREHOLDERS

Gamestar Studios 32.0%

Phil Mayes 14.5%

Phoenix Portfolios 12.21%

## BOARD &amp; MANAGEMENT

**Michelle Guthrie***Chair***Ian Hogg***Non-Executive Director***David Butorac***Non-Executive Director***Simon Rabbitt***Interim Chief Executive Officer***Kaitlin Smith***Company Secretary*

## CONTACT

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## FY23 R&amp;D Tax Incentive Received

## Highlights

- \$1.892m refund claim under R&D Tax Incentive program has been approved and funds received.
- R&D loan from Radium Capital of \$1.298m inclusive of all interest and fees has been repaid

Mighty Kingdom Limited ("**MKL**" or the "**Company**") advises that its R&D refund claim of \$1.892m under the Federal Government's Research and Development Tax Incentive (R&DTI) program has been processed and funds received. This payment is a refund for research and development expenditure incurred by the Company during FY23.

As announced previously, the Company established a financing facility for its R&D refund via R&D lender Radium Capital ("**Radium**"). This facility, totalling \$1.298m inclusive of all interest charges and fees, has now been discharged in full.

Moving forward, MKL expects ongoing R&D and Digital Games Tax Offset ("DGTO") qualifying activities to continue through FY24.

This release has been approved by the Board of Mighty Kingdom Limited.

## For further information, please contact.

**Simon Rabbitt**

Interim CEO

Mighty Kingdom Limited

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## ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby's Dollhouse, Wild Life and Ava's Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.