

## ASX ANNOUNCEMENT

14 November 2023

## 2023 Annual General Meeting Chairman's Address



*Good afternoon Shareholders,*

*On behalf of your Board, I am pleased to welcome you to Citigold Corporation Limited's 2023 Annual General Meeting.*

*Citigold is an Australian gold development and exploration Company operating on the high-grade Charters Towers Goldfield in north-east Australia.*

*The Company's prime focus is the 100% owned Charters Towers Gold Mine.*

*A 14-million-ounce gold deposit with inferred Mineral Resources of 32 million tonnes at 14 grams of gold per tonne, and probable ore reserve of 620,000 ounces of gold<sup>1</sup>.*

*Our collective focus continued to remain on our "Gold Mine Restart". Securing the required funding in a manner beneficial to our shareholders and the development of our mine.*

*Our mine planning efforts concentrated on optimizing the access tunnelling and the ore extraction cycle. The gold ore processing metallurgy is simple and uncomplicated.*

*Optimising underground mining and ore transport to surface are where we see the opportunity for achieving low operating costs. These strategies are based on our test mining experiences.*

*Your company has a genuine ESG integrated business model that was implemented during test mining and will be continued and expanded.*

*Exploration efforts identified anomalous gold values at 18 distinct sites, even in areas lacking historical known outcropping gold mineralisation<sup>2</sup>. For compliance purposes we are classified as an 'exploration entity' and therefore exploration is important. Our broad regional exploration programs continued with ongoing positive results. Exploration efforts will continue.*

*Citigold has a strong gold asset foundation. We believe that once the major funding is finalised, the realisation of becoming a large ultra-low-cost gold producer is realistic and reachable.*

*On behalf of your Board, I would like to express my sincere gratitude to our small but very dedicated team of personnel, suppliers, the Charters Towers Community and you, our valued shareholders. Thank you for your unwavering support and trust.*

*As we embark into 2024, our resolute commitment and determination will continue to drive us forward to advance and restart our world-class gold mine.*

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**Authorised for release** by Mark Lynch, Chairman.

**Cautionary Note:** This release may contain forward-looking statements that are based upon management's expectations and beliefs in regard to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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<sup>1</sup> See ASX announcement dated 9 December 2020, [Mineral Resources and Ore Reserves 2020](#).

<sup>2</sup> See ASX announcement dated 30 September 2022, [Exploration Update](#).