

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity: Champion Iron Limited |
| ABN: 34 119 770 142 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------|
| Name of Director | David Cataford |
| Date of last notice | 10 October 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | | | | | | | |
|---|---|------------------|-----------|-------------------------|---------|--------------------------|---------|-------------------------|---------|
| Direct or indirect interest | Direct | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | | | | | | | | |
| Date of change | 8 November 2023 | | | | | | | | |
| No. of securities held prior to change | <table style="width: 100%; border: none;"> <tr> <td style="padding: 2px 5px;">Ordinary shares:</td> <td style="text-align: right; padding: 2px 5px;">2,222,080</td> </tr> <tr> <td style="padding: 2px 5px;">Employee share options:</td> <td style="text-align: right; padding: 2px 5px;">300,000</td> </tr> <tr> <td style="padding: 2px 5px;">Performance share units:</td> <td style="text-align: right; padding: 2px 5px;">763,043</td> </tr> <tr> <td style="padding: 2px 5px;">Restricted share units:</td> <td style="text-align: right; padding: 2px 5px;">463,265</td> </tr> </table> | Ordinary shares: | 2,222,080 | Employee share options: | 300,000 | Performance share units: | 763,043 | Restricted share units: | 463,265 |
| Ordinary shares: | 2,222,080 | | | | | | | | |
| Employee share options: | 300,000 | | | | | | | | |
| Performance share units: | 763,043 | | | | | | | | |
| Restricted share units: | 463,265 | | | | | | | | |
| Class | 1) Ordinary Shares 2) Employee share options | | | | | | | | |
| Number acquired | 1) 150,000 Ordinary Shares | | | | | | | | |
| Number disposed | 1) 135,000 Ordinary Shares 2) 150,000 Employee share options | | | | | | | | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 1) Acquired 150,000 Ordinary Shares at CAD\$5.00 per share on exercise of 150,000 options. 2) Disposed 135,000 Ordinary shares at CAD\$6.6774 per share | | | | | | | | |

+ See chapter 19 for defined terms.

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|---|---|
| No. of securities held after change | Ordinary shares: 2,237,080 Employee share options: 150,000 Performance share units: 763,043 Restricted share units: 463,265 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of 150,000 Employee options to acquire 150,000 ordinary shares of which 135,000 were disposed to cover the exercise price and withholding tax payable. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

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|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.