



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

## NEWS RELEASE

# Leadership changes at Mercury

**15 November 2023 – Mercury Chief Executive Vince Hawksworth has announced changes to his executive structure as the company reaches retail integration milestone.**

Mercury has reached the next milestone in the integration of the retail business following the acquisition of Trustpower.

After the successful move to a single Mercury brand, the company has substantially completed the migration of customers onto a single technology stack. The retail business can now focus on delivering the benefits of scale for customers and shareholders.

To support Mercury's focus on performance, the three core business units of Generation, Customer and Portfolio will be supported by three enabling functions: Finance, People Experience and Technology, and Sustainability.

As a result of these changes, Marlene Strawson has decided after eleven years to leave Mercury. Marlene has made a significant contribution to the success of Mercury since listing, notably with her focus on culture and diversity. Marlene will be missed by her Mercury colleagues.

The Executive Team will consist of:

- > Vince Hawksworth - Chief Executive
- > William Meek – CFO
- > Phil Gibson – Executive GM Portfolio
- > Stew Hamilton – Executive GM Generation
- > Craig Neustroski – Executive GM Customer
- > Lucie Drummond – Executive GM Sustainability
- > Fiona Smith – Executive GM People Experience and Technology
- > Nick Pudney – Head of Integration

The new structure will come into effect on 7 December 2023.

## ENDS

### Howard Thomas

General Counsel and Company Secretary  
Mercury NZ Limited

### For investor relations queries, please contact:

Paul Ruediger  
Head of Business Performance & Investor Relations  
027 517 3470  
investor@mercury.co.nz

### For media queries, please contact:

Shannon Goldstone  
Reputation & Social Impact Lead  
027 210 5337  
mercurycommunications@mercury.co.nz

## ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

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